

City Council Regular Meeting

DEPARTMENT: Economic Development

FROM: Alex Philips, Economic Development

MEETING: March 20, 2023

SUBJECT:

Consider approval of a first amendment to a real estate sales contract and lease for the property located at 216 Bransom Street, Burleson, Johnson County, Texas, with First Baptist Church. (Staff Contact: Alex Philips, Economic Development Director)

SUMMARY:

The sale of the property at 216 Bransom Street to BBCB Properties, LLC, was approved by City Council on September 20, 2021. The sale of this property along with the sale of the City property at 124 Magnolia Street would allow for the construction of a new Parks Maintenance facility at the Service Center.

The property sale included a lease between the City and BBCB Properties, LLC until March 31, 2023. The property has been sold to First Baptist Church since the original property sale. With the construction ongoing for the new Parks Maintenance facility and the completion date to be in early summer the lease amendment and restatement of the agreement needs to be considered.

The current lease is until March 31, 2023 and this agreement would extend that until June 30, 2023. The restatement of the agreement is to show that the lease is now with First Baptist Church.

OPTIONS:

- 1) Approve the minute order of the First Amendment and Restatement of the real estate contract and lease.
- Deny the minute order of the First Amendment and Restatement of the real estate contract and lease.

RECOMMENDATION:

Approve the minute order of the First Amendment and Restatement of the real estate contract and lease.

PRIOR ACTION/INPUT (Council, Boards, Citizens):

The real estate contract and lease was approved by City Council on September 20, 2021.

FISCAL IMPACT:

None

STAFF CONTACT:

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