

BRIEF HISTORY

2021

- Council approved Chapter 380 and Economic Development and Performance Agreement for the proposed Chisholm Summit master-planned community
- City Council purchased approximately 107 acres for future business park

2022

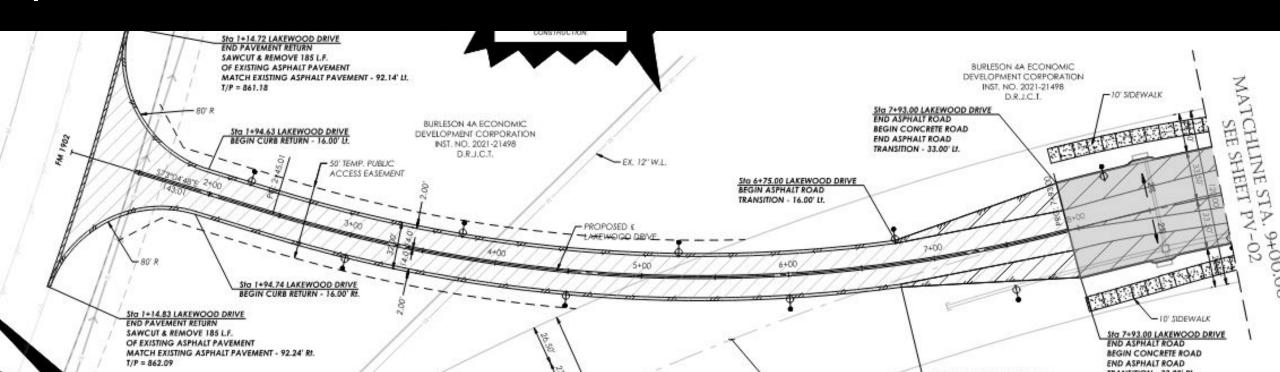
- Council approved the final design of Lakewood Drive from CR 1020 to FM 1902
- Council approved community facilities contract with R.A. Development, Ltd. for Lakewood Drive construction
- Construction began October



LAKEWOOD DRIVE

Lakewood Drive (currently under construction) includes a temporary connection to FM 1902 (pictured below)

Lakewood Drive Extension creates more direct access to and from Chisholm Trail Parkway to Hooper Business Park, master-planned community development, and points to the east



Temporary Connection to FM Lakewood Drive (Under Construction) (Under Construction) Lakewood Drive (Proposed Extension to Tollway) LAKEWOOD DRIVE AND PROPOSED LAKEWOOD DRIVE EXTENSION

LAKEWOOD DRIVE EXTENSION

DESIGN TO TXDOT OR FEDERAL STANDARDS

STAFF IS EXPLORING POTENTIAL CONSTRUCTION FUNDING PARTNERS

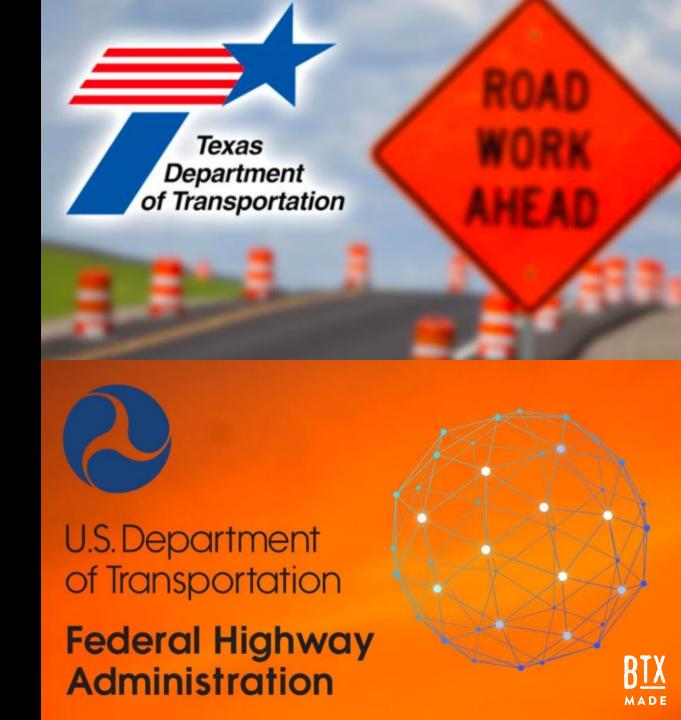
- Potential federal funding for construction (with local matching funds)
- Additional regulations, process, and time apply if federal funding is secured
- Potential county capital program may be implemented and this project could compete well should a program be implemented

ESTIMATED CONSTRUCTION COST - \$16.9M

• 2027 Dollars, based on TxDOT process

ESTIMATED CONSTRUCTION COST - \$17.6M

2028 Dollars, based on federal process and could be up to 80% federally funded



LAKEWOOD DRIVE EXTENSION

Kimley Horn and Associates, Inc. selected to provide design services at a negotiated fee of \$1,090,915. This contract is being funded by the 4A Economic Development Corporation and major contract elements include:

DESIGN SURVEY

SCHEMATIC DESIGN

PRELIMINARY AND FINAL DESIGN

TXDOT AND FEDERAL DOCUMENTATION

ENVIRONMENTAL CLEARANCE

CHISHOLM TRAIL PARKWAY INSTERSECTION IMPROVEMENTS (AND NTTA COORDINATION)

FM 1902 RE-ALIGNMENT

FRANCHISE UTILITY COORDINATION

CONSTRUCTION BIDDING & ADMINISTRATION





LAKEWOOD DRIVE EXTENSION

Kimley Horn and Associates, Inc. will partner with several professional firms for portions of the design work

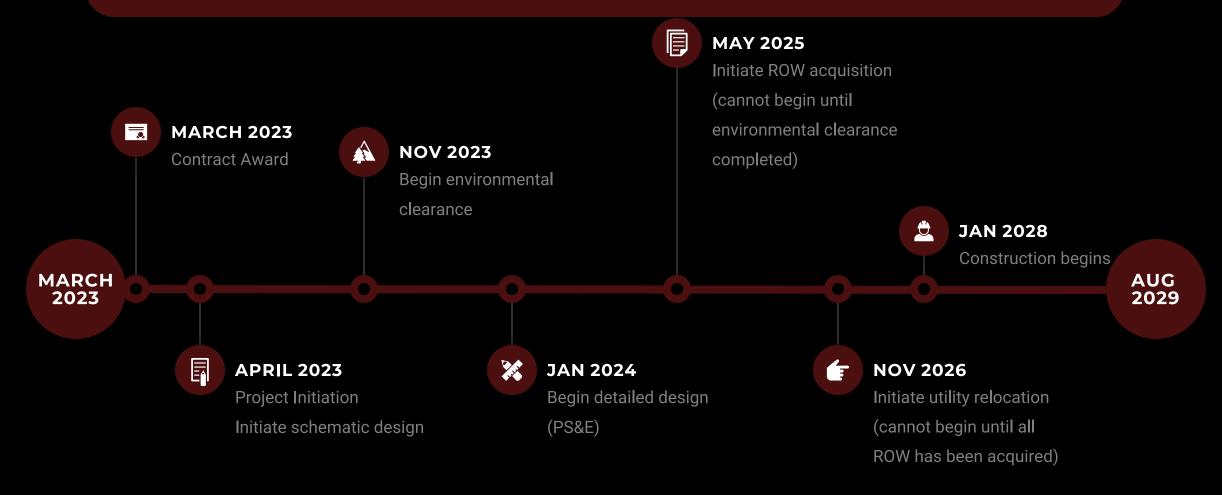
SPOONER & ASSOCIATES, INC. - SURVEY

CMJ ENGINEERING - GEOTECHNICAL SERVICES

STANTEC ENGINEERING - ENVIRONMENTAL SERVICES



SCHEDULE BASED ON FEDERAL FUNDING FOR CONSTRUCTION



PROJECT COULD BE SHORTENED BY ONE YEAR IF NOT FEDERALLY FUNDED



OPTIONS

RECOMMENDED



APPROVE A MINUTE
ORDER RATIFYING THE
4A ECONOMIC
DEVELOPMENT
CORPORATION BOARD'S
ACTIONS APPROVING A
PROFESSIONAL SERVICES
CONTRACT WITH KIMLEY
HORN AND ASSOCIATES,
INC. FOR DESIGN OF THE
EXTENSION OF
LAKEWOOD DRIVE FROM
FM 1902 TO CHISHOLM
TRAIL PARKWAY IN THE
AMOUNT OF \$1,090,915.00



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