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## City Council Regular Meeting

**DEPARTMENT:** City Manager's Office  
**FROM:** Martin Avila, Finance Director  
**MEETING:** August 15, 2022

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**SUBJECT:**

Consider and take action on an ordinance for the sale and issuance of the City of Burleson, Texas General Obligation Bonds, Series 2022 not to exceed \$1,450,000, and issuance cost. (First and Final Reading) (*Staff Presenter: Martin Avila, Finance Director*)

**SUMMARY:**

The General Obligation Bonds Series 2022 in the amount not to exceed \$1,450,000 are part of the \$86,005,000 bond program approved by the voters on May 7, 2022. The bonds will be issued for design and improvements of projects approved in the bond program.

**OPTIONS:**

Approve Ordinance or Not Approve Ordinance

**RECOMMENDATION:**

Staff recommends approval of issuance of bonds

**PRIOR ACTION/INPUT (Council, Boards, Citizens):**

On May 7, 2022 voters approved \$86,005,000 bond program.

**FISCAL IMPACT:**

No fiscal impact

**STAFF CONTACT:**

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