

---

## City Council Regular Meeting

**DEPARTMENT:** City Manager's Office  
**FROM:** Martin Avila, Finance Director  
**MEETING:** August 15, 2022

---

**SUBJECT:**

Consider and take action on an ordinance for the sale and issuance of the City of Burleson, Texas Combination Tax and Revenue Certificates of Obligation Bonds, Series 2022 not to exceed \$13,500,000, and issuance cost. (First and Final Reading) (*Staff Presenter: Martin Avila, Finance Director*)

**SUMMARY:**

On June 20, 2022, Council approved a resolution for notice of intent to issue bonds. As part of the FY 2022 CIP plan and proposed projects, staff has identified capital projects for FY 2022 for \$13,500,000 million to be included in the proposed FY2022 bond sale.

The total proposed bond sale will be self-supported as follows:

- \$6,000,000 – W&WW Fund (City of Fort Worth Sewer Relief Line)
- \$4,000,000 – 4B Fund (Park projects)
- \$3,500,000 – TIF2 Fund (Ellison Street Project)

The bond sale and pricing will be completed in the morning of August 15, 2022, and results will be presented to Council for approval the evening during the Council Regular Meeting.

**OPTIONS:**

Approve Ordinance or Not Approve Ordinance

**RECOMMENDATION:**

Staff recommends approval of issuance of bonds

**PRIOR ACTION/INPUT (Council, Boards, Citizens):**

Council Approved reimbursement resolutions

- February 7, 2022 - W&WW Fund (Water and sewer capital projects)

- October 18, 2021 - 4B Fund (Parks projects)
- February 1, 2021 – TIF #2 (Ellison Street project)

On June 20, 2022, Council approved resolution of notice of intent to issue bonds.

**FISCAL IMPACT:**

No fiscal impact

**STAFF CONTACT:**

Martin, Avila  
Finance Director  
[mavila@burlesontx.com](mailto:mavila@burlesontx.com)  
817-426-9651