



Bond Sale

Final Pricing of Bond Sale

- Final pricing and bond sale will occur in the morning of August 15, 2022
- Presentation will be updated prior to the August 15, 2022 City Council Regular meeting

Bond Sale

- Bond Sale to issue General Obligation Bonds, Series 2022 not to exceeds \$1,450,000
 - Bond program approved by voters on May 7, 2022
- Issue Certificate of Obligation Bonds, Series 2022 not to exceed \$13,500,000
 - Issue is all **self supporting debt**
 - \$6,000,000 – Water & Sewer Fund (City of Fort Worth Sewer Relief Line)
 - \$4,000,000 – 4B Fund (Park projects) -5 year CIP Plan
 - \$3,500,000 – TIF 2 Fund (Ellison Street Project)
- Staff will also present an ordinance authorizing issuance of General Obligation Bonds in the amount of \$1,413,000.
 - Bond program approved by voters on May 7, 2022

Voter Approved Bond Program

Project Name	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	Total
SH174 Traffic Signal Improvements	\$ 300,000	\$ 1,861,123	\$ -	\$ -	\$ -	\$ -	\$ 2,161,123
Neighborhood Street Rebuild	\$ 100,000	\$ 825,833	\$ 750,000	\$ 750,000	\$ 750,000	\$ -	\$ 3,175,833
Alsbury- Hulen to CR 1020	\$ 948,000		\$ 6,434,496		\$ -	\$ -	\$ 7,382,496
Sidewalk program	\$ 50,000	\$ 446,946	\$ 200,000	\$ 200,000	\$ 200,000	\$ 170,000	\$ 1,266,946
Dual LT Lakewood at SH174 Intersection Improvement*	\$ 15,000	\$ 85,000	\$ -	\$ -	\$ -	\$ -	\$ 100,000
Police Expansion	\$ -	\$ 3,600,000	\$ 16,407,500	\$ 16,409,500	\$ -	\$ -	\$ 36,417,000
CR 1020 (Alsbury) Widening (design)	\$ -	\$ 2,500,000	\$ -	\$ -			\$ 2,500,000
SH174 Widening (Schematic and Env)	\$ -	\$ -	\$ 430,000	\$ -	\$ -	\$ -	\$ 430,000
Hulen at Wilshire Intersection	\$ -	\$ -	\$ -	\$ 200,000	\$ 1,501,027	\$ -	\$ 1,701,027
Hulen Widening (SH174 to Candler)	\$ -	\$ -	\$ -	\$ 1,800,000	\$ 6,003,653	\$ -	\$ 7,803,653
Hillside Dr. Elk Dr & FM731	\$ -		\$ -	\$ 200,000	\$ 836,509	\$ -	\$ 1,036,509
Fire Station	\$ -	\$ -	\$ -	\$ -	\$ 2,500,000	\$ 13,443,000	\$ 15,943,000
FM1902 Pedestrian Mobility	\$ -	\$ -	\$ -	\$ -	\$ 300,000	\$ 1,189,901	\$ 1,489,901
Wilshire Blvd (SH174) Construction Documents from Hulen to City Limits*	\$ -	\$ -	\$ -	\$ -	\$ 1,900,000	\$ -	\$ 1,900,000
E Renfro (FM3391)Widening PS&E	\$ -	\$ -		\$ -	\$ -	\$ 2,697,512	\$ 2,697,512
	\$ 1,413,000	\$ 9,318,902	\$ 24,221,996	\$ 19,559,500	\$ 13,991,189	\$ 17,500,413	\$ 86,005,000

Options

- Approve or Deny Ordinance
- Staff recommends approval of Ordinance

QUESTIONS/COMMENTS