
Economic Development Corporation (Type A)

DEPARTMENT: Economic Development
FROM: Alex Philips, Economic Development Director
MEETING: March 24, 2025

SUBJECT:

Consider and take possible action on a resolution authorizing a land sale contract between Burleson 4A Economic Development Corporation and Paris Baguette U.S.A. for a 7-acre tract located in Highpoint Business Park on Vantage Drive near FM 917. *(Staff Contact: Alex Philips, Economic Development Director)*

SUMMARY:

The Performance Agreement that was approved by the 4A board and City Council in 2024 outlined additional property that gave Paris Baguette the first right of refusal to purchase. Paris Baguette is exercising that option to purchase 7 from the Burleson 4A Economic Development Corporation for the full buildout of their new US manufacturing facility located in Highpoint Business Park for \$1,219,680

RECOMMENDATION:

Staff recommends approval of this land sale contract

PRIOR ACTION/INPUT (Council, Boards, Citizens):

N/A

REFERENCE:

FISCAL IMPACT:

STAFF CONTACT:

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