
City Council Regular Meeting

DEPARTMENT: Finance
FROM: Gloria Platt, Director of Finance
MEETING: March 24, 2025

SUBJECT:

Consider and take possible action on a resolution accepting the Quarterly Investment Report for December 31, 2024, as submitted in accordance with the Public Funds Investment Act (PFIA). (*Staff Contact: Gloria Platt, Director of Finance*)

SUMMARY:

To comply with the Public Funds Investment Act (PFIA), staff is required to report quarterly to the City Council on the activities of its cash and investment holdings. The information required by the PFIA includes investment results for the quarter, economic summary and investment strategy, investment holdings, and book vs. market comparisons.

RECOMMENDATION:

Approve the resolution accepting the Quarterly Investment Report for December 31, 2024, as submitted in accordance with the Public Funds Investment Act (PFIA).

PRIOR ACTION/INPUT (Council, Boards, Citizens):

N/A

REFERENCE:

Attached is a copy of the December 31, 2024 Quarterly Investment Report.

FISCAL IMPACT:

N/A

STAFF CONTACT:

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