
City Council Regular Meeting

DEPARTMENT: Finance Department
FROM: John Butkus, Finance Director
MEETING: October 2, 2023

SUBJECT:

Consider approval of a minute order requesting that the City Council pass a reimbursement resolution in an amount not to exceed \$1,800,000 for various public works projects as reflected in the Public Works five year capital plan. (Staff Presenter: John Butkus, Finance Director)

SUMMARY:

Council approved the five-year capital project plan on September 11, 2023. The intent of the reimbursement resolution will give the City the ability to begin incurring personnel costs for engineering, development and planning on projects with the intent of reimbursing the costs with proceeds from bond debt (general obligation, certificates of obligation, water and waste water and City projects within 4A) to be issued at a future date.

OPTIONS:

Approve or Deny as presented.

RECOMMENDATION:

Staff recommends approval of the minute order.

PRIOR ACTION/INPUT (Council, Boards, Citizens):

Council approved the five-year capital plan on September 11, 2023.

FISCAL IMPACT:

N/A

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