

RESOLUTION

Board of Directors

Tax Increment Reinvestment Zone Number Two, City of Burleson, Texas

WHEREAS, in accordance with the provisions of the Tax Increment Financing Act, V.T.C.A. Tax Code, Chapter 311, the city of Burleson established “Reinvestment Zone Number Two, City of Burleson” (“TIF District”); and

WHEREAS, the Board of Directors (“Board”) of the TIF District has reviewed the proposed budget for Fiscal Year 2026-2027 attached hereto as Exhibit A and incorporated herein by reference for all purposes (the “Budget”); and

WHEREAS, the Board desires to approve the Budget; and

WHEREAS, the Board finds the Budget will further the purposes of the TIF District.

NOW, THEREFORE BE IT RESOLVED THAT:

Section 1

The Budget is hereby approved, subject to any subsequent modifications that may be approved by the Board during the Fiscal Year 2026-2027.

Section 2

The Chairperson of the Board is authorized to sign this Resolution on behalf of the Board.

Section 3

This Resolution shall become effective from and after its date of passage in accordance with law.

PASSED AND SO RESOLVED by the TIF District this _____ day of _____, 20_____:

Chairperson of the Board
Tax Increment Reinvestment Zone Number Two

ATTEST:

Board Secretary

Exhibit "A"

NON-MAJOR GOVERNMENTAL FUND					
BURLESON TIF #2					
	2024-25 ACTUAL	2025-26 ORIGINAL BUDGET	2025-26 REVISED BUDGET	2025-26 ESTIMATE	2026-27 PROPOSED BUDGET
Beginning fund balance/ working capital	\$ 941,135	\$ 1,044,021	\$ 1,044,021	\$ 1,101,090	\$ 703,880
Revenues					
Property Taxes	1,296,561	1,508,603	1,508,603	1,508,603	1,490,261
Investment Earnings	58,485	49,000	49,000	49,145	46,687
Miscellaneous	18,250	10,000	10,000	10,000	10,000
Total Revenues	1,373,296	1,567,603	1,567,603	1,567,748	1,546,948
Expenditures					
Salaries	16,516	39,040	39,040	39,040	39,918
Benefits	1,497	10,501	10,501	3,758	3,878
Minor Furn & Equip	620	-	-	-	-
Outside Services	966	-	-	-	-
Infr Maint & Repair	99,104	117,250	117,250	117,250	110,000
Contribution To Isf	2,280	5,379	5,379	5,379	1,140
Misc	20,854	26,500	26,500	26,500	26,500
Cost Allocation Exp	37,590	37,590	37,590	37,590	26,063
Incentives (ED)	110,888	740,181	740,181	766,427	235,000
Transfers Out	923,026	969,014	969,014	969,014	981,935
Total Base Budget	1,213,341	1,945,455	1,945,455	1,964,958	1,424,435
FY27 Supplementals					
One-time	-	-	-	-	274,658
Recurring	-	-	-	-	6,248
FY27 Supplementals Total	-	-	-	-	280,906
Total Expenditures	1,213,341	1,945,455	1,945,455	1,964,958	1,705,341
Change in fund balance	159,955	(377,852)	(377,852)	(397,210)	(158,392)
Ending fund balance/ working capital	\$ 1,101,090	\$ 666,169	\$ 666,169	\$ 703,880	\$ 545,487