



TIF #2

Municipal Services Cost Agreement

PRESENTED TO THE TIF BOARD, AUGUST 17, 2026

TIF#2 Municipal Services Cost Agreement

- The Burleson Old Town TIF started in 2005 includes 720 acres along Interstate Highway 35, including Old Town and extending east to the south of Spinks Airport and to the west to the 174 corridor
- TIF#2 has grown and experienced substantial development and redevelopment since its creation in 2005
- Since creation TIF#2 has completed 7 different projects, including the Mayor Vera Calvin Plaza, B&G Buildings, Old Town Station, Depot on Main, the 135 W Ellison Buildings, along with parking, pedestrian, and ADA improvements

TIF#2 Municipal Services Cost Agreement

- The growth of TIF#2 has lead to incremental costs to the City of providing municipal services to the TIF#2 zone, such as increased fire, police, code enforcement, and ambulance services along with parks, street, and other maintenance costs
- The proposed agreement between the City and TIF#2 is for one year and will allow the City to collect the incremental costs for FY26-27 from the TIF#2 in the amount of \$742,766
- The amount paid by the TIF#2 shall not exceed the amount of the tax increment produced by the City and paid into the TIRZ fund

Options

- Recommend approval of the cost agreement
- Not recommend approval of the cost agreement
- Staff recommends approval

Questions/Comments