
TIF #2

DEPARTMENT: Finance

FROM: Kevin Hennessey, Director of Finance

MEETING: August 17, 2026

SUBJECT:

Consider and take possible action on a resolution adopting the Tax Increment Finance Reinvestment Zone #2 (TIF #2) FY 2026-2027 annual budget. *(Staff Contact: Kevin Hennessey, Director of Finance)*

SUMMARY:

The purpose of the resolution is to have the Board of Directors of the Tax Increment Finance Reinvestment Zone #2 (TIF #2) approve and adopt the FY 2026-2027 budget.

Some key highlights in the proposed FY 2026-2027 budget include:

- FY 2027 Beginning Balance \$703,880
- Revenues \$1,546,948
- Expenses \$1,705,341
- Ending Balance \$545,487

RECOMMENDATION:

Staff recommends approval of the resolution.

PRIOR ACTION/INPUT (Council, Boards, Citizens):

N/A

REFERENCE:

N/A

FISCAL IMPACT:

N/A

STAFF CONTACT:

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