



Investment Advisory Services

PRESENTED TO THE CITY COUNCIL ON AUGUST 7, 2023

Summary

- June 10, 2021 – Presented Investment Advisory Services prestantion to Finance and Internal Service Committee – Committee recommended approval
- June 21, 2021 - Council approved a two year agreement with the option to renew for an additional two years with Valley View Consulting
- Staff recommends selecting the option to renew the agreement for an additional two years not to exceed \$100,000 (Estimated at \$50,000 per year)

June 2021 RFP Results

	Total	Qualifications and Experience	Technical Ability	References	Fees	Thoroughness
Supplier	/ 100 pts	/ 30 pts	/ 30 pts	/ 20 pts	/ 10 pts	/ 10 pts
Valley View Consulting, L.L.C.	94.33	28.33	28.33	18.33	9.333	10
Public Trust Advisors, LLC	87.67	27.33	27.33	15.33	8.333	9.333
Hilltop Securities Inc.	84	27	24.33	17.67	7	8
Agile Capital Inc	65.67	21.67	20	10.33	8.333	5.333
Howe & Rusling	57.67	17	19.67	10.67	5	5.333

Valley View Investment Advisory Services

- Provide Strategic portfolio advice to achieve the City's investment objectives
- Investment policy review
- Development of cash flow models for bond and non-bond funds
- Thorough communication, reporting and training
- Evaluate Public Funds Investment Act Compliant Quarterly Investment Report
- Monitor investment portfolio and recommend adjustments
- Long range portfolio strategy development
- Review Primary Depository Agreement and Account Analysis Statement
- Assist with request for proposal for depository services

Next Step

- Approve or Deny the option for a 2 year renewal of the Investment Advisory Services Agreement with Valley View Consultants.
- Staff recommends approval

QUESTIONS/COMMENTS