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**TIF #2**

**DEPARTMENT:** Finance

**FROM:** Harlan Jefferson, Deputy City Manager

**MEETING:** August 19, 2024

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**SUBJECT:**

Consider approval of a resolution adopting the Tax Increment Finance Reinvestment Zone #2 (TIF #2) FY 2024-2025 annual budget. (*Staff Contact: Harlan Jefferson, Deputy City Manager*)

**SUMMARY:**

The purpose of the resolution is to have the Board of Directors of the Tax Increment Finance Reinvestment Zone #2 approve and adopt the FY 2024-2025 budget.

Some key highlights in the proposed FY 2024-2025 budget include:

- Estimated Total TIF Revenue is \$1,362,673
- Total Proposed Budget is \$1,213,341
- Proposed Ending Fund Balance is \$889,391

**RECOMMENDATION:**

Staff recommends approval of the resolution.

**PRIOR ACTION/INPUT (Council, Boards, Citizens):**

N/A

**REFERENCE:**

N/A

**FISCAL IMPACT:**

N/A

**STAFF CONTACT:**

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