

Economic Development Corporation (Type A)

DEPARTMENT: Economic Development

FROM: Alex Philips, Economic Development Director

MEETING: September 23, 2024

SUBJECT:

Consider approval of a resolution authorizing a land sale contract purchase with Burleson Highpoint Investments, LLC for a 10-acre tract located in Highpoint Business Park on Vantage Drive near FM 917. (Staff Contact: Alex Philips, Economic Development Director)

SUMMARY:

The Burleson 4A Economic Development Corporation is considering the purchase of approximately 10 acres for Burleson Highpoint Investments, LLC. This 10-acre tract has been identified as a potential site for a future development.

RECOMMENDATION:

Staff recommends approval of this land sale contract

PRIOR ACTION/INPUT (Council, Boards, Citizens):

N/A

REFERENCE:

FISCAL IMPACT:

Funds for the purchase are budgeted in FY25

STAFF CONTACT:

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