



4B Community Service Development Corporation Reimbursement Resolution

PRESENTED TO THE 4B BOARD OF DIRECTORS

NOVEMBER 13, 2023

Reimbursement Resolution

- Provides project funding prior to issuing the bonds
- City anticipates issuing bonds during August 2024
- The resolution is not an authorization to issue bonds

Use of the Resolution

- Council approved the FY23/24 Budget and capital improvement plan on September 11, 2023
- Council approved a revised five-year Parks and Recreation capital plan on September 18, 2023
- The approved budget included the City's capital improvement program for Parks and Recreation. A balance of \$7,444,654 from the \$14,915,000 October 3, 2022 Council approved reimbursement resolution remains
- The requested reimbursement resolution amount of \$2,833,601 will provide the additional authority required for the FY23/24 Parks and Recreation projects
- The capital cost will be reimbursed for project expenses incurred or obligated through August 31, 2024

4B Capital Improvement Plan

4B PROJECTS		FY24	Reimbursement Resolution	FY24	FY24	FY24				
Project #	Project Desc.	Budget	Requested Amount	Quarter	Land/Row	Quarter	Design/Eng	Quarter	Construction	Total
TBD	BAILY LAKE DREDGING	105,000	-							-
TBD	CEDAR RIDGE	294,000	-							-
TBD	MEADCREST	420,000	-							-
TBD	OAK VALLEY NOTRTH RESTROOM	157,500	-							-
PK2302	CHILSOLM HALL FIELD TURF (4) FIELDS	2,231,250	2,231,250					3	2,231,250	2,231,250
TBD	OAK VALLEY SOUTH PARKING TRAILHEAD	567,000	-							-
PK2301	PARK MONUMENT SIGN YEAR 2	68,250	68,250					2	68,250	68,250
PK2304	BRICK ENTRY WAY	534,101	534,101			2	18,693	4	515,408	534,101
TBD	BRICK INDOOR POOL SAND FILTER	170,888	-							-
TBD	BRICK RE PLASTER INDOOR POOL	330,750	-							-
TBD	DESERT AIR SYSTEM	1,653,750	-							-
PK2303	HVAC REPLACEMENT	3,031,875	-							-
TBD	GOLF - T AND WAY FINDING SIGNAGE	26,250	-							-
TBD	RANGE SIDE 9 IMPROVEMENTS	47,250	-							-
TBD	FLOATING INTAKE PIPE REPLACEMENT	17,588	-							-
TBD	SYSTEM WIDE MASTER PLAN	105,000	-							-
Totals		\$ 9,760,451	\$ 2,833,601		\$ -		\$ 18,693		\$ 2,814,908	\$ 2,833,601

Options

- Approve the resolution
- Approve the resolution with changes
- Deny the resolution

QUESTIONS/COMMENTS