



# Economic Development Heim BBQ 380 Amendment

# Heim Ch. 380 Agreement

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- Approved by the Burleson Community Service Development Corporation, and the City of Burleson on January 19, 2021
- Incentive agreement was part of a broader development agreement with BTX Old Town, LLC to construct seven buildings along Ellison Street adjacent to the Mayor Vera Calvin Plaza in response to RFP-012-2019 that was approved on December 14, 2020



# Heim's Obligations

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- Commence construction by January 1, 2022 and complete construction by December 31, 2022 with a capital investment of no less than \$1,200,000
- Opening Date for the Restaurant no later than January 31, 2023.
- Upstairs Patio to be constructed as depicted on the Site Plan.



# City of Burleson Obligations

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## Sales Tax Rebate

- Sales Tax Rebate would include the General Fund portion (1%) and the Burleson Community Service Development Corporation portion – 4B (1/2%)
- Sales Tax Rebate would be capped at \$350,000
- The City shall make Grant Payments to Heim BBQ in annual installments equal to one hundred percent (100%) of Available Sales Taxes received by the City for the prior calendar year of the restaurant's operation.
- The term of the agreement is until December 31, 2030 or if the cap is reached.



# Amendment

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- Heim has completed all of their performance measures within the agreement, with the exception of their opening date.
- Due to supply chain disruptions and construction delays, Heim plans to open by December 31, 2023.
- Staff has worked with Heim to help facilitate City processes in the timeliest manner possible.
- The amendment proposed changes complete construction date to December 31, 2023 the opening date performance measure to February 1, 2024.



# Board Action

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- Approve an amendment of a Chapter 380 Economic Development and Performance Agreement between the City of Burleson, Burleson Community Service Development Corporation, and Heim Burleson, LLC.
- Deny an amendment of a Chapter 380 Economic Development and Performance Agreement between the City of Burleson, Burleson Community Service Development Corporation, and Heim Burleson, LLC.

\*Staff Recommends approval

