

Burleson Community Service Development Corporation
Resolution 4B100322Reimbursement

WHEREAS, the Burleson Community Service Development Corporation, known as the “Type B Corporation”, incorporated and certified in June 1993 under the authorization of the Development Corporation Act of 1979; and

WHEREAS, the City Council of the City of Burleson, Texas (“City”) approved a parks and recreation capital improvement plan on September 12, 2022 (the “Parks CIP Plan”); and

WHEREAS, the Type B Corporation desires that the City obtain the ability to incur capital expenditure costs on projects in the Parks CIP Plan with the intent to reimburse the costs incurred with proceeds from City bond debt to be issued at a future date in an amount not to exceed \$14,915,000.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF THE BURLESON COMMUNITY SERVICE DEVELOPMENT CORPORATION THAT:

Section 1

The Type B Corporation requests that the City Council pass a reimbursement resolution in an amount not to exceed \$14,915,000 for various park and trail capital improvements as reflected in the Parks CIP Plan, with the intent to reimburse the costs incurred with proceeds from City bond debt to be issued at a future date.

Section 2

The Type B Corporation respectfully requests that the City Council ratify this resolution. . Accordingly, this resolution shall take effect immediately after such ratification.

Section 3

The Secretary of the Type B Corporation is hereby directed to publish notice of this action following ratification by City Council as required by law.

Passed and Approved and **SO RESOLVED** this_____day of_____, 2022.

Signed:

Attest:

President of Type B Corporation

Secretary of the Type B Corporation