
Finance Committee

DEPARTMENT: Finance
FROM: Mark Davies, Director of Finance
MEETING: May 27, 2026

SUBJECT:

Receive a report, hold a discussion, and provide recommendations to the city council regarding the March 2026 monthly financial and investment reports. *(Staff Contact: Mark Davies, Director of Finance, Presenting: Michael Franklin, Deputy Director of Finance, and Natalie Turner, Chief Accountant)*

SUMMARY:

The Monthly Financial Report is intended to provide internal and external stakeholders with an overview of the City's financial condition and current economic activity. The report is organized into four primary sections: Financial Summary, Economic Analysis, Investment Reports, and Special Interest. Commentary has been included for revenue sources that are 10% or more below projected amounts and for expenditures that exceed budget by 10% or more. New to this month's report are three "Executive Dashboard" pages, summarizing revenues and expenditures. Additional input in the form of "Key Takeaways" and "Watch Items" regarding current year performance is shared. Staff is interested in the committee's feedback of these areas.

The March monthly report is attached to this agenda item. The April monthly report is expected to be completed by May 25 and will be distributed at that time and presented during the committee meeting.

RECOMMENDATION:

Staff recommend that the Committee discuss the April 2026 monthly financial and investment reports and present staff with any comments, questions, or direction.

PRIOR ACTION/INPUT (Council, Boards, Citizens):

N/A

REFERENCE:

N/A

FISCAL IMPACT:

N/A

STAFF CONTACT:

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