

FINANCE COUNCIL COMMITTEE
MARCH 4, 2026
DRAFT MINUTES

Council Present:

Adam Russell, Chair
Larry Scott
Dan McClendon

Council Absent:

Staff:

Tommy Ludwig, City Manager
Harlan Jefferson, Deputy City Manager
Eric Oscarson, Deputy Director
Monica Solko, Deputy City Secretary
Lisandra Leal, Assistant City Secretary
Matt Ribitzki, Deputy City Attorney

1. CALL TO ORDER – 9:00 a.m.

Chair Adam Russell called the meeting to order. **Time: 9:00 a.m.**

2. CITIZEN APPEARANCES

- No speakers.

3. GENERAL

A. Minutes from the December 17, 2025 Infrastructure & Development committee meeting. (Staff Contact: Amanda Campos, City Secretary)

Motion was made by Dan McClendon and seconded by Larry Scott to approve the minutes.

Motion passed 3-0.

4. REPORTS AND PRESENTATIONS

A. Receive a report, hold a discussion, and provide recommendations to the city council on previous economic development projects and metrics. (Staff Contact: Alex Philips, Economic Development Director)

Alex Philips, Economic Development Director, presented economic development projects presentation to the committee.

The committee members were happy with the presentation and requested staff to present the item to the full council at a council meeting.

B. Receive a report, hold a discussion, and provide recommendations to the city council on the fiscal year 2024-2025 Annual Comprehensive

**Financial Report (ACFR), Single Audit Report, and the Annual Audit.
(Staff Contact: Mark Davies, Director of Finance)**

Mark Davies, Director of Finance, introduced Jackie Gonzalez, with Weaver, presented the FY 2024-2025 Annual Comprehensive Financial Report (ACFR), Single Audit Report and Annual Audit to the committee. It was a clean audit for the city.

The committee requested staff to present the item to the full council at a council meeting.

RECESS AND BACK TO ORDER

Chair Adam Russell recessed for a short break at 9:57 a.m. and called the meeting back to order at 10:08 a.m. with all members present as recorded above.

C. Receive a report, hold a discussion, and provide recommendations to the city council regarding the January 2026 monthly financial and investment reports. (Staff Contact: Mark Davies, Director of Finance)

Mark Davies, Director of Finance, presented the January 2026 monthly financial and investment reports to the committee.

No questions from the committee.

D. Receive a report, hold a discussion, and provide recommendations to the city council on the procurement method for Fiscal Year 2027 replacement vehicles and equipment. (Staff Contact: Lauren Seay, Deputy Director, Administrative Services)

Lauren Seay, Deputy Director of Administrative Services, presented procurement method for FY 2027 replacement vehicles and equipment to the committee. The City Manager supported the use of cooperative purchasing for the full fleet, with spot-checks on select purchases and development of an internal plan, noting the bidding process would begin earlier and that delivery delays may require mid-year fleet adjustments.

Committee members expressed interest in piloting a few purchases first to evaluate best value.

5. REQUESTS FOR FUTURE AGENDA ITEMS OR REPORTS

- None.

6. **RECESS INTO EXECUTIVE SESSION**

In accordance with Chapter 551 of the Texas Government Code, the City Council may convene in Executive Session in the City Council Workroom in City Hall to conduct a closed meeting to discuss any item listed on this Agenda.

A. Pending or contemplated litigation or to seek the advice of the City Attorney pursuant to Section 551.071, Texas Government Code

- No executive session needed.

7. **ADJOURN**

There being no further discussion Chair Adam Russell adjourned the meeting.

Time: 10:54 a.m.

Monica Solko
Deputy City Secretary