
Economic Development Corporation (Type A)

DEPARTMENT: Economic Development
FROM: Alex Philips, Economic Development Director
MEETING: February 6, 2023

SUBJECT:

Consider approval of an Amendment to the Chapter 380 Economic Development and Performance Agreement between the City of Burleson, Burleson 4A Economic Development Corporation, Burleson Community Service Development Corporation, and AC Burleson, LLC for a family entertainment facility located at 1258 SW Alsbury Blvd. (*Staff Presenter: Alex Philips, Economic Development Director*)

SUMMARY:

The City Council, Burleson 4A Economic Development Corporation, and Burleson Community Service Development Corporation approved a Chapter 380 Economic Development and Performance Agreement on December 13, 2021, with AC Burleson, LLC.

Alley Cats is a family owned establishment with locations in Arlington and Hurst. The family has been in business since 1964 operating the Putt-Putt Golf and games in the region. They offer a multitude of offerings including bowling, arcade. Laser tag, batting cages, go-carts and so much more.

Alley Cats Entertainment will be relocating their corporate office to Burleson within the development that is being proposed at 1258 SW Alsbury Boulevard. The development will be approximately 50,000 square feet and will include bowling lanes as well as lanes that will be for corporate and other events, arcade, miniature golf, batting cages, go-carts and a meeting room with a seated capacity of 100 people.

The amendment to the agreement is being requested due to the requirements of their financing. The Small Business Administration requires the use of green energy in the form of solar to be 15% of the electricity for the development. Due to this requirement AC Burleson, LLC, had to redesign the roof and electrical to support the solar panels that will be within the development to get the approval needed.

They are asking that the following dates be adjusted by one year to August 1, 2024, for the completion of the development:

- Complete construction of the Development no later than August 1, 2023.
- Make a minimum Capital Investment of no less than \$10,000,000 Dollars in the property no later than August 1, 2023.
- Opening Date for the Family Entertainment Center and Corporate Headquarters no later than August 1, 2023.
- Relocate the Alley Cats corporate headquarters to the Burleson location by August 1, 2023.

OPTIONS:

- 1) Approve as presented
- 2) Deny the Amendment

RECOMMENDATION:

Staff recommends the approval of the Amendment

PRIOR ACTION/INPUT (Council, Boards, Citizens):

Original Agreement was passed on December 13, 2021.

FISCAL IMPACT:

N/A

STAFF CONTACT:

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