

Economic Development Corporation (Type A)

DEPARTMENT: Economic Development

FROM: Alex Philips, Economic Development Director

MEETING: March 23, 2026

SUBJECT:

Consider and take possible action on a resolution authorizing a Performance Agreement between American Completion Tools, Inc., and the Burleson 4A Economic Development Corporation for the business expansion located at 3084 S. Burleson Boulevard. *(Staff Contact: Alex Philips, Economic Development Director)*

STRATEGIC PRIORITY AND GOAL(S):

 <p>Dynamic & Preferred City Through Managed Growth</p>	Strategic Goal
	<p>2.1 Attract and retain top-tier businesses 2.2 Promote sustainable residential and commercial development through strategic and long-term planning 2.3 Enhance connectivity and improve mobility 2.4 Implement the city's Capital Improvement Program Develop and maintain facilities and utility services</p>

SUMMARY:

American Completion Tools (ACT) is a privately-owned company dedicated to providing quality products to supply and service the global oilfield market. They design and manufacture completion, service tools and flow control tools such as drillable Bridge Plugs, Frac Plugs, Cement Retainers. They serve over 25 different countries around the world. The Burleson location is proposing an expansion project of 20,000 square feet for added manufacturing and administrative space.

American Completion Tools Obligations

- Commence Construction on the Development by December 31, 2026.
- Complete Construction on the Development by December 31, 2028.

- Hire fifteen (15) new employees to positions with ACT that are Qualified Jobs by December 31, 2028, with a minimum retention period of one (1) year.
- Make a minimum Capital Investment of no less than Two Million Dollars (\$2,000,000.00) in the Property no later than December 31, 2028.

EDC Obligations

- Upon the City inspecting and accepting the Sewer Expansion, the Incentive due to ACT shall be a reimbursement of ACT's expenses related to ACT's construction of the Development up to Fifty Thousand Dollars \$50,000.
- Upon receipt of a Certificate of Occupancy from the City for the Building Expansion, the Incentive due to ACT shall be a reimbursement of ACT's expenses related to ACT's construction of the Development up to Twenty-Five Thousand Dollars \$25,000.
- Upon the hiring of fifteen (15) new employees to positions with ACT that are Qualified Jobs by December 31, 2028, with a minimum retention period of one (1) year, the Incentive due to ACT shall be. Twenty-Five Thousand Dollars \$25,000.

RECOMMENDATION:

Staff recommends approval

PRIOR ACTION/INPUT (Council, Boards, Citizens):

N/A

REFERENCE:

N/A

FISCAL IMPACT:

Proposed Expenditure/Revenue:
Account Number(s): 2014201-66045
Fund: 4A

Account Description: Economic Development Incentive
Procurement Method: N/A

STAFF CONTACT:

Alex Philips
Economic Development Director
aphilips@burlson.tx.com
817-426-9613