

Project ACT

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- American Completion Tools (ACT) is a privately owned company dedicated to providing quality products to supply and service the global oilfield market.
- They design and manufacture completion, service tools and flow control tools such as drillable Bridge Plugs, Frac Plugs, Cement Retainers.
- They employ over 175 highly trained machinists in their locations and offer over 625 different products.
- They serve over 25 different countries around the world.



Project ACT

- This project is a business expansion of 20,000 square feet.
- The expansion will add an additional 15 jobs over a period of a few years that are machinists and CNC operators with wages over \$50,000 a year.
- American Completion Tools will extend the sewer line down the I-35W service road to serve their operation.
- The existing house that all administrative staff is located will be demolished once the expansion is complete.



Project ACT



Proposed Incentives

ACT Obligations

- American Completion Tools to have a Commence Construction on the Development by December 31, 2026.
- Complete Construction on the Development by December 31, 2028.
- Hire fifteen (15) new employees to positions with ACT that are Qualified Jobs by December 31, 2028, with a minimum retention period of one (1) year.
- Make a minimum Capital Investment of no less than Two Million Dollars (\$2,000,000.00) in the Property no later than December 31, 2028.

Burleson EDC Obligations

- Burleson EDC to issue a cash grant in the amount of \$50,000 once the sewer line has been extended and accepted by the City of Burleson.
- Burleson EDC to issue a cash grant in the amount of \$25,000 upon the hiring of fifteen (15) new employees by December 31, 2028, with a minimum retention period of one (1) year.
- Burleson EDC to issue a cash grant in the amount of \$25,000 once the certificate of occupancy for the expansion development.

Total Incentive - \$100,000

Incentive Package Performance

	2028 Year 1	2029 Year 2	2030 Year 3	2031 Year 4	2032 Year 5	2033 Year 6	2034 Year 7	2035 Year 8	2036 Year 9	2037 Year 10	2047 Year 20
CAPEX	\$ 4,000,000		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Appraised Value (70% of CAPEX)	\$ 2,800,000	\$ 2,828,000	\$ 2,856,280	\$ 2,884,843	\$ 2,913,691	\$ 2,942,828	\$ 2,972,256	\$ 3,001,979	\$ 3,031,999	\$ 3,062,319	\$ 3,382,705
Revenue											
Property sale	\$ -										
Sales Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Property Tax	\$ 20,160	\$ 20,362	\$ 20,565	\$ 20,771	\$ 20,979	\$ 21,188	\$ 21,400	\$ 21,614	\$ 21,830	\$ 22,049	\$ 24,355
Expenses											
Site Improvements	\$ (50,000.00)	\$ (50,000.00)		\$ -	\$ -	\$ -	\$ -	\$ -			
Annual	\$ (29,840)	\$ (29,638)	\$ 20,565	\$ 20,771	\$ 20,979	\$ 21,188	\$ 21,400	\$ 21,614	\$ 21,830	\$ 22,049	\$ 24,355
Cumulative		\$ (59,478)	\$ (38,913)	\$ (18,142)	\$ 2,836	\$ 24,025	\$ 45,425	\$ 67,039	\$ 88,870	\$ 110,918	\$ 343,903

10 Year ROI – 111%

20 Year ROI – 344%

Questions / Comments

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