

City Council Regular Meeting

DEPARTMENT: Development Services

FROM: Tony D. McIlwain, Development Services Director

MEETING: June 16, 2025

SUBJECT:

Consider and take possible action on a reimbursement agreement for the Chisholm Summit Public Improvement District (PID). (Staff Contact: Tony McIlwain, Development Services Director)

SUMMARY:

On April 7, 2025, City Council approved a resolution accepting the petition for the Chisholm Summit Public Improvement District (PID), finding that it meets the requirements of Chapter 372 of the Texas Local Government Code and the City's Public Improvement District Policy. On May 5, 2025, following a public hearing, City Council approved the creation of the PID. A reimbursement agreement is being requested at this time to preserve the developer's rights prior to construction of PID authorized improvements and dedication of infrastructure. The authorized PID eligible expenses include both major improvements (e.g. thoroughfare road, water trunk line) and internal improvements (e.g. parks, trails, etc.).

RECOMMENDATION:

Staff recommends approval of the reimbursement agreement for the Chisholm Summit Public Improvement District (PID).

PRIOR ACTION/INPUT (Council, Boards, Citizens):

<u>April 7, 2025:</u> City Council approved a resolution accepting the petition for the Chisholm Summit Public Improvement District (PID).

<u>May 5, 2025</u>: City Council held a public hearing and approved the Chisholm Summit Public Improvement District (PID).

REFERENCE:

CSO# 5801-05-2025

FISCAL IMPACT:

Proposed Expenditure/Revenue: n/a

Account Number(s): n/a

Fund: n/a

Account Description: n/a

STAFF CONTACT:

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