

RESOLUTION

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BURLESON, TEXAS, MAINTAINING THE CURRENT RETROACTIVE COST-OF-LIVING-ADJUSTMENT CALCULATION UNDER THE CITY'S TEXAS MUNICIPAL RETIREMENT SYSTEM PLAN.

WHEREAS, the City of Burleson, Texas ("City"), is a home rule city acting under its charter adopted by the electorate pursuant to Article XI, Section 5 of the Texas Constitution and Chapter 9 of the Local Government Code; and

WHEREAS, the City is a member and participant in the Texas Municipal Retirement System ("TMRS") retirement plan; and

WHEREAS, Texas Legislature recently amended the TMRS Act to provide participating cities with a new repeating cost-of-living-adjustment ("COLA") option; and

WHEREAS, after considering the matter, the City Council desires that the City maintain the current retroactive COLA calculation as included in the City's TMRS plan, essentially making no changes.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BURLESON, TEXAS, THAT:

Section 1.

The City shall maintain the current retroactive COLA calculation as included in the City's TMRS plan.

Section 2.

This resolution shall take effect immediately from and after its passage.

PASSED, APPROVED, AND SO RESOLVED by the City Council of the City of Burleson, Texas, on the _____ day of _____, 20____.

Chris Fletcher, Mayor
City of Burleson, Texas

ATTEST:

APPROVED AS TO LEGAL FORM:

Amanda Campos, City Secretary

E. Allen Taylor, Jr., City Attorney