
Choose an item.

DEPARTMENT: Finance

FROM: Harlan Jefferson, Deputy City Manager

MEETING: June 16, 2025

SUBJECT:

Consider and take possible action on a two-year professional service agreement extension in the amount of \$115,000 with Valley View Consulting, L.L.C. for Investment Advisory Services. (*Staff Contact: Harlan Jefferson, Deputy City Manager*)

SUMMARY:

Investment advisory services are provided by Valley View Consulting, L.L.C., which include the review of the investment policy and consideration of eligible options. Model cash flows to identify the following:

- Outflow months
- Review current market conditions and consider strategies
- Organize investment provider rate solicitations
- Facilitate settlements
- Provide monthly and quarterly investment reports

Monitor portfolio and strategy performance

RECOMMENDATION:

Approve a two-year extension for Investment Advisory Services with Valley View Consulting L.L.C.

PRIOR ACTION/INPUT (Council, Boards, Citizens):

At the February 7, 2021, Finance and Internal Services Committee meeting (current Finance Committee), the Committee recommended the use of Investment Advisory Services from Valley View Consulting, L.L.C.

At the June 21, 2021, regular Council meeting, Council approved Valley View Consulting, L.L.C., for Investment Advisory Services for a period of 2 years.

At the August 7, 2023, regular Council meeting, Council approved Valley View Consulting, L.L.C., for investment Advisory Services for a period of 2 years.

REFERENCE:

CSO#5171-08-2023

FISCAL IMPACT:

Expenses will be evenly distributed across the General, 4A, 4B, and Water & Wastewater funds.

STAFF CONTACT:

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