



Chisholm Summit Public Improvement District (PID) Reimbursement Agreement

CITY COUNCIL

JUNE 16, 2025

Chisholm Summit Reimbursement Agreement

- A Public Improvement District (PID) is a defined geographical area established to provide specific types of improvements or maintenance which are financed by assessing property owners within the area.
- On April 7, 2025, City Council approved a resolution accepting the petition for the Chisholm Summit Public Improvement District (PID), finding that it meets the requirements of Chapter 372 of the Texas Local Government Code and the City's Public Improvement District Policy.
- On May 5, 2025, following a public hearing, City Council approved the creation of the PID.
- A reimbursement agreement is being requested at this time to preserve the developer's rights prior to construction of PID authorized improvements and dedication of infrastructure.

PID Authorized Improvements

- There are two categories of Authorized Improvements:

Major Improvements

- Capital projects that enhance public infrastructure and amenities (ex: thoroughfare road, water trunk line)
- Proportionate share split between each improvement area in the PID

Internal Improvements

- Infrastructure and amenities built within a private development but funded through the PID assessment (ex: parks, trails, utilities to each lot)
- Assessments will only pay for public authorized improvements
- Unique cost specific to each improvement area

Recommendation

- Staff recommends approval of the reimbursement agreement for the Chisholm Summit Public Improvement District (PID).