
Economic Development Corporation (Type A)

DEPARTMENT: Public Works & Engineering

FROM: Errick Thompson, Director

MEETING: November 13, 2023

SUBJECT:

Consider approval of resolution 4A11132023ChisholmSummitLakewoodDr authorizing the reimbursement of R.A. Development, Ltd., for costs associated with burying United Cooperative Services existing overhead electric lines along Lakewood Drive pursuant to an existing Chapter 380 and Economic Development and Performance Agreement in an amount not to exceed \$669,139.33. (*Staff Presenter: Errick Thompson, Director of Public Works & Engineering*)

SUMMARY:

On June 7, 2021, the City Council approved a Chapter 380 and Economic Development and Performance Agreement (Agreement). Per the agreement, the Developer is responsible for designing and constructing Lakewood Drive, which is currently under construction. Parkway and pedestrian street lighting along Lakewood Drive is planned as part of the project.

United Cooperative Services (UCS) is the electric service provider along Lakewood Drive. There are existing overhead electric utilities between CR 1016 and CR 1020. As part of the design of the roadway, these lines are to be buried to create a more aesthetically pleasing roadway. The cost to bury the electric lines is \$669,139.33.

The design and cost to install parkway and pedestrian lighting shall be presented at a future council meeting for consideration and approval.

OPTIONS:

- 1) Approve a resolution approving the construction costs and authorizing the reimbursement of R.A. Development, Ltd., for the costs of burying United Cooperative Services existing overhead electric lines along Lakewood Drive pursuant to an existing Chapter 380 and Economic Development and Performance Agreement in an amount not to exceed \$669,139.33.
- 2) Deny a resolution approving the construction costs and authorizing the reimbursement of R.A. Development, Ltd., for the costs of burying United Cooperative Services existing overhead electric lines along Lakewood Drive pursuant to an existing Chapter 380 and Economic Development and Performance Agreement in an amount not to exceed \$669,139.33.

RECOMMENDATION:

Approve a resolution approving the construction costs and authorizing the reimbursement of R.A. Development, Ltd., for the costs of burying United Cooperative Services existing overhead electric lines along Lakewood Drive pursuant to an existing Chapter 380 and Economic Development and Performance Agreement in an amount not to exceed \$669,139.33.

PRIOR ACTION/INPUT (Council, Boards, Citizens):

September 20, 2021 – Economic Development Corporation Board (EDCB) – Type A

- Reimbursement resolution to R.A. Development, Ltd. for roadway design costs
- Design Contract with Kimley Horn Associates for design review of Lakewood Drive

September 20, 2021 – City Council

- Reimbursement resolution to R.A. Development, Ltd. for sewer design costs and ratification of EDCB action on the reimbursement resolution to R.A. Development, Ltd. for roadway design costs
- Design Contract with Kimley Horn Associates for design review of Lakewood Drive and sanitary sewer facilities
- Ratification of EDCB action on the design contract with Kimley Horn Associates for design review of Lakewood Drive

October 3, 2022 – Economic Development Corporation Board (EDCB) – Type A

Reimbursement resolution to R.A. Development, Ltd. for roadway construction costs

October 3, 2022 – City Council

Reimbursement resolution to R.A. Development, Ltd. for roadway construction costs and ratification of EDCB action on the reimbursement resolution to R.A. Development, Ltd. for roadway construction costs

FISCAL IMPACT:

Budgeted Y/N: Y

Fund Name: 4A Bond Fund

Full Account #s: 4403101-70020

Amount: \$669,139.33

Project No: DV2303

STAFF CONTACT:

Errick Thompson. P.E., CFM®

Director of Public Works & Engineering

ethompson@burllesontx.com

817-426-9610