



# Notice of intent to Issue Bonds

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*Present to City Council on June 17, 2024*

# Notice of Intent Summary

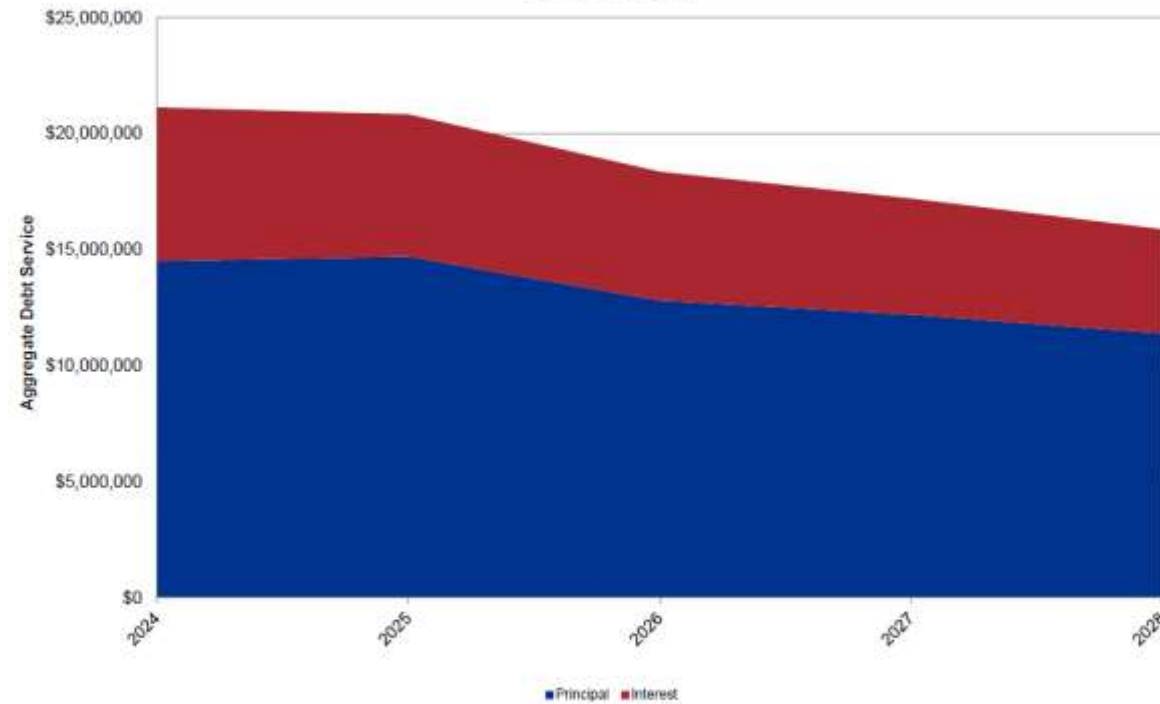
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- Notice to issue Certificate of Obligation bonds not to exceed \$39,000,000
  - \$ 9,482,942 General Government COs
  - \$ 11,603,019 4A Economic Development Corporation COs
  - \$ 17,077,172 4B Community Service Corporation COs
  - \$ 500,000 TIF #2 COs
- On August 19, 2024, staff will present an ordinance authorizing the issuance of the Certificates of Obligation Bonds.
- Staff will also present an ordinance authorizing the issuance of General Obligation Bonds for \$6,036,040.
- The General Obligation Bond program was approved by voters on May 7, 2022.
- We anticipate a refinancing that would produce an estimated total savings of \$697,573, translating to an average annual savings of about \$70K or 4.39% PV savings.

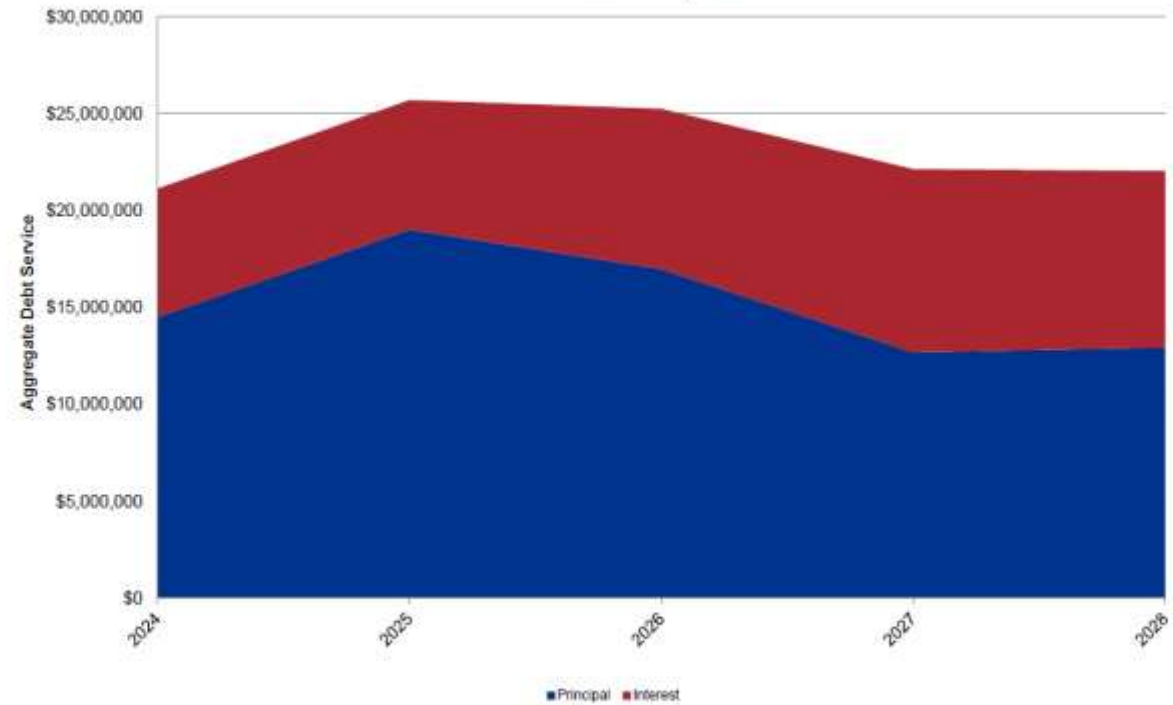
General Government  
5-Year CIP Plan  
FY 2024-2029  
(Revised)

Project #	Project Name	2024	2025	2026	2027	2028	2029	Total Per Project (FY24-29)
<b>GO Bond Projects</b>								
TR2201	Traffic Signal Improvements (ITS) SH174							\$0
ST2_50	Neighborhood Street Rebuilds	\$750,000	\$750,000	\$750,000	\$261,876	\$3,347,953		\$5,859,830
ST2202	Alsbury Ph. 2 -Hulen to CR1020 (Bridge)	\$788,236	\$5,646,260					\$6,434,496
ST2_60	Sidewalk Program	\$770,000						\$770,000
ST2204	Lakewood Dual Left Turn Lanes at SH174							\$0
FA2301	Police Expansion	\$2,800,000	\$13,607,500	\$16,409,500				\$32,817,000
ST2301	Alsbury Ph. 3 -Widening to CR 914							\$0
ST2501	SH174 Widening (Schematic & Environmental)			\$750,000				\$750,000
ST2306	Hulen at Wilshire Intersection		\$200,000	\$1,501,027				\$1,701,027
	Hulen Widening (SH174 to Candler) (Design 4 Lanes; Build 2 Lanes)		\$1,800,000	\$6,003,653				\$7,803,653
ST2503	Elk, Hillside, & FM731- Ped. & Int. Improvements	\$427,804		\$204,871	\$403,834			\$1,036,509
FA2601	Fire Station #4				\$2,500,000		\$13,443,000	\$15,943,000
ST2601	FM 1902 and CR 910 Pedestrian Mobility			\$300,000	\$1,189,901			\$1,489,901
ST2602	Wilshire Blvd. (SH174) Construction Documents (Hulen to City Limits)	\$500,000			\$1,600,000			\$2,100,000
<b>Additional Projects and Funding</b>								
FA2302	Fire Station #1	\$3,533,235						\$3,533,235
FA2303	City Hall Renovation	\$1,400,000						\$1,400,000
FA2301*	Police Expansion	\$1,200,000	\$6,293,000					\$7,493,000
ST2401	Old Town- 116 S. Warren Parking Lot (TIF2 Funded)	\$500,000						\$500,000
TR2201*	Traffic Signal Improvements (ITS) SH174	\$1,500,000						\$1,500,000
ST2302	Alsbury Ph. 1B -Candler to Hulen Outside Lanes	\$1,165,055	\$3,615,444					\$4,780,499
ST2202*	Alsbury Ph. 2 -Hulen to CR1020 (Bridge)		\$2,116,276					\$2,116,276
ST2301*	Alsbury Ph. 3 -Widening to CR 914 (4A funded)		\$4,001,277					\$4,001,277
ST2306*	HULEN 4-LANE EXPANSION (additional costs to GO Bond ST2502)		\$2,267,711	\$11,770,242				\$14,037,953
ST2503*	Elk, Hillside, & FM731- Ped. & Int. Improvements				\$705,749			\$705,749
New	Additional Pavement Rehab		\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$5,000,000
New	Ellison & Wilson- Sidewalk ADA (TIF 2)		\$233,377					\$233,377
New	Old Town Lighting Improvements (Bransom & Bufford) (TIF 2)		\$273,201					\$273,201
167361	Quiet Zone at Dobson Street and County Road 714				\$1,045,541			\$1,045,541
ST2309	Village Creek Parkway Expansion (Tarrant Co. Bond 50% Match)	\$2,064,645	\$1,660,765					\$3,725,410
TR2303	Traffic Signal - Hidden Creek & Gardens	\$550,000						\$550,000
	Public Safety Radios	\$1,534,652						\$1,534,652
	Two Fire Engines & Equipment		\$2,600,000					\$2,600,000
	Eight Storm Sirens		\$350,000					\$350,000
	<b>GO BOND TOTAL</b>	<b>\$6,036,040</b>	<b>\$22,003,760</b>	<b>\$25,919,051</b>	<b>\$5,693,735</b>	<b>\$0</b>	<b>\$13,443,000</b>	<b>\$ 73,095,586</b>
	<b>CO Capacity TOTAL</b>	<b>\$9,482,942</b>	<b>\$19,597,015</b>	<b>\$10,348,448</b>	<b>\$3,013,166</b>	<b>\$4,347,953</b>	<b>\$1,000,000</b>	<b>\$ 47,789,524</b>
	<b>CASH</b>	<b>\$1,400,000</b>	<b>\$0</b>	<b>\$879,259</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$ 2,279,259</b>
	<b>OTHER</b>	<b>\$2,564,645</b>	<b>\$4,814,036</b>	<b>\$1,542,535</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$ 8,921,216</b>
	<b>Total all funding sources</b>	<b>\$19,483,627</b>	<b>\$46,414,811</b>	<b>\$38,689,293</b>	<b>\$8,706,901</b>	<b>\$4,347,953</b>	<b>\$14,443,000</b>	<b>\$132,085,585</b>

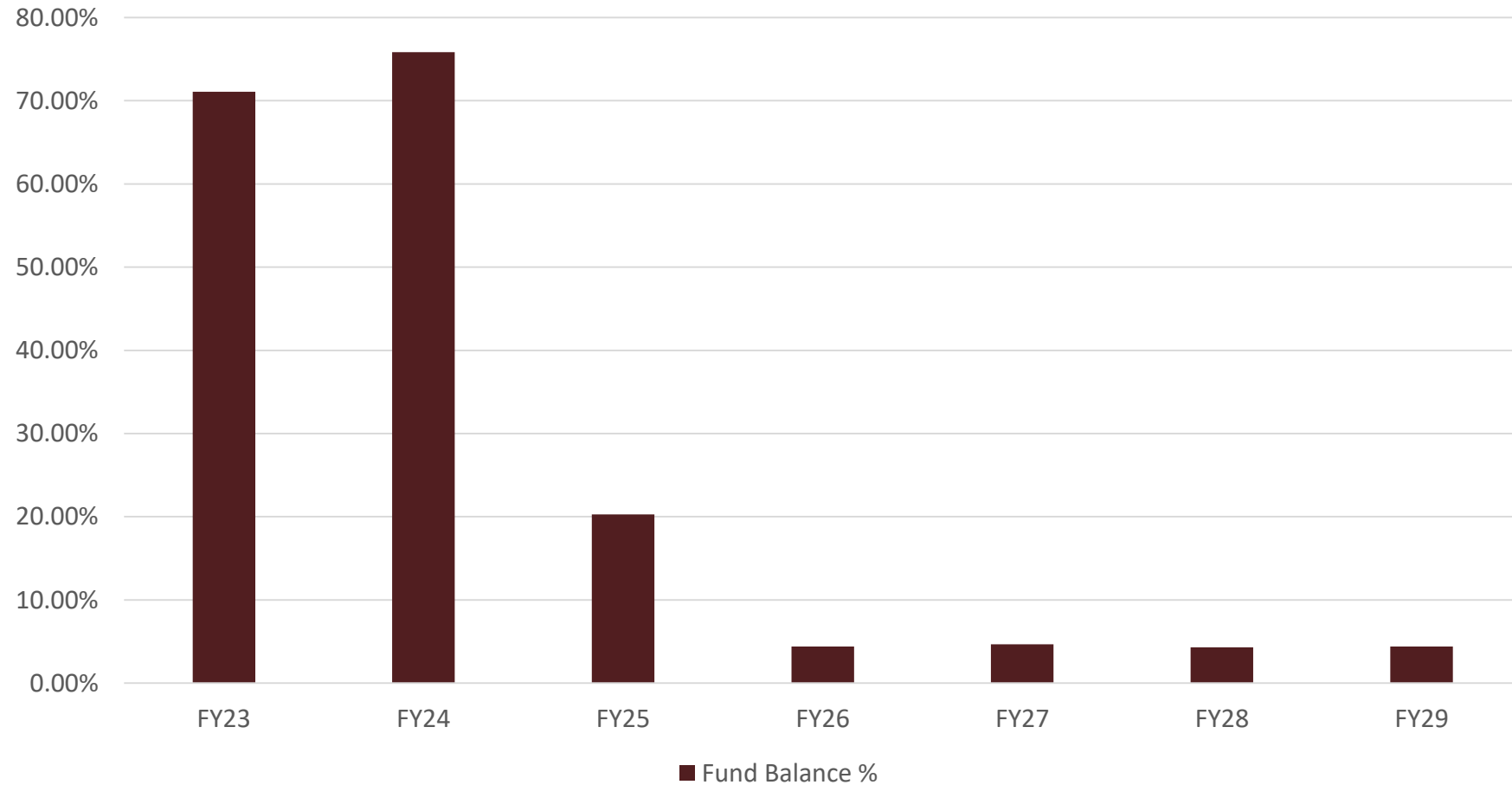
City of Burleson, Texas  
All Outstanding General Obligation Debt  
As of June 2024



City of Burleson, Texas  
All Outstanding General Obligation Debt  
As of June 2024 + 6 yr CIP



# General Debt Service

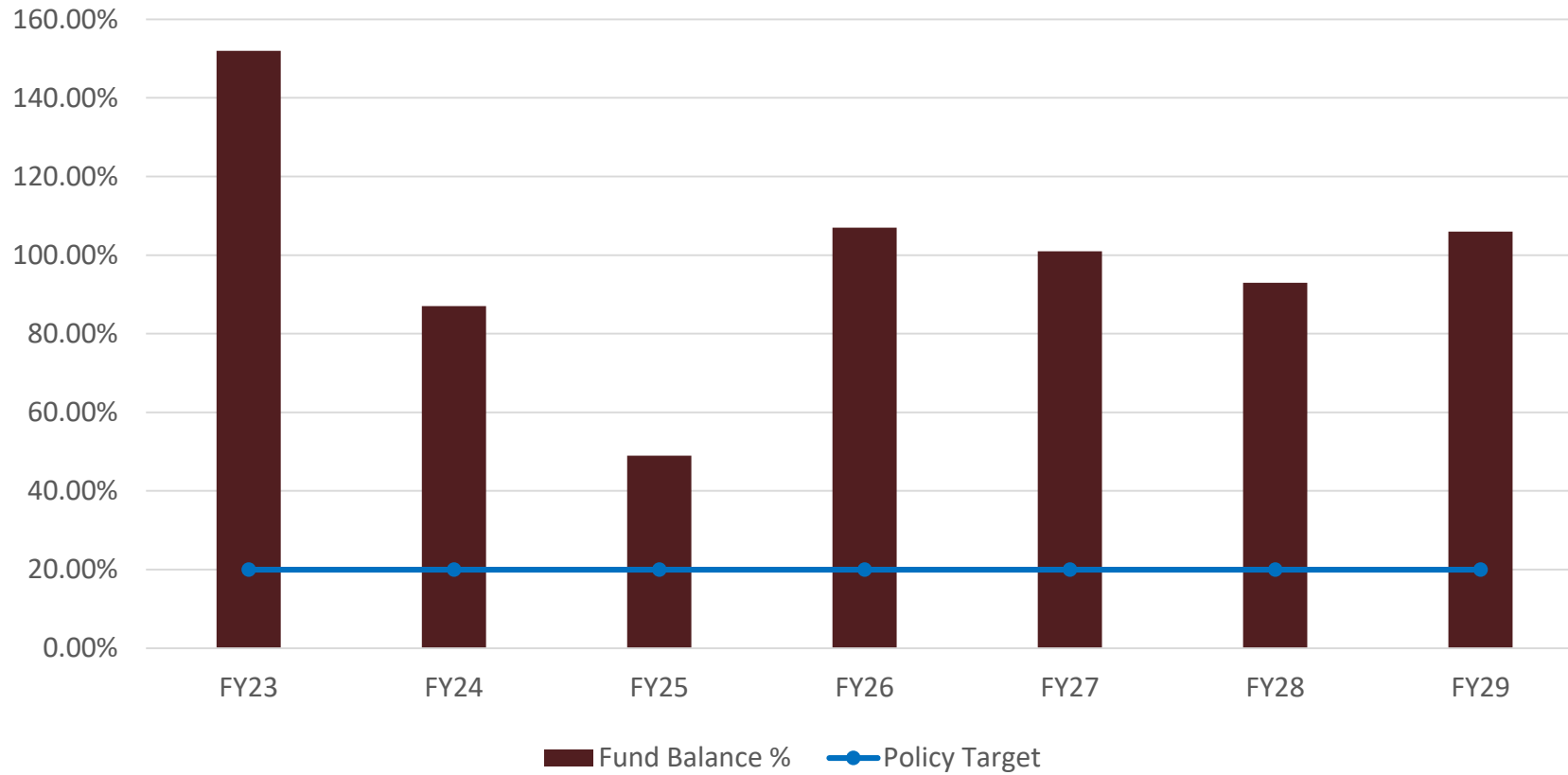


# 4A Capital Projects Plan FY 2023-2029 (Revised)

This slide has the remaining project funding as of 06/06/24 for 2023 projects if there is any value

Project #	Project Name	2023	2024	2025	2026	2027	2028	2029	Total Per Project (FY23-29)
DV2301	LAKEWOOD DRIVE CONSTRUCTION	\$45,000							\$45,000
DV2302	LAKEWOOD DRIVE EXTENSION - DESIGN		\$100,000						\$100,000
DV2304	LAKEWOOD DRIVE - LANDSCAPING	\$1,958,019							\$1,958,019
DV2201	HOOPER BUSINESS PARK RETENTION POND		\$6,500,000						\$6,500,000
DV2401	HOOPER BUSINESS PARK SEWER		\$3,000,000						\$3,000,000
ST2301	ALSBURY BOULEVARD			\$4,001,277	\$10,000,000				\$14,001,277
DV2302	LAKEWOOD DRIVE EXTENSION CONSTRUCTION			\$100,000	\$9,800,000				\$9,900,000
	FUTURE PROJECT					\$10,000,000			\$10,000,000
FUNDING NEEDED		\$2,003,019	\$9,600,000	\$4,101,277	\$19,800,000	\$10,000,000	-	-	\$45,504,296
DEBT ISSUANCE AUGUST 2024		\$11,603,019							

# 4A Capacity





# 4B Capital Projects Plan FY 2023-2029

This slide has the remaining project funding as of 06/06/24 for 2023 projects if there is any value

Project #	Project Name	2023	2024	2025	2026	2027	2028	2029	Total Per Project (FY23-29)
PK2405	BAILEY LAKE		\$100,000			\$498,750			\$598,750
NEW	BARTLETT						\$420,000		\$420,000
PK2406	CEDAR RIDGE		\$280,000						\$280,000
NEW	CENTENNIAL			\$525,000					\$525,000
NEW	CHISENHALL							\$336,000	\$336,000
PK2010	ELK RIDGE	\$212,578							\$212,578
NEW	HEBERLE						\$336,000		\$336,000
PK2407	MEADOWCREST		\$400,000						\$400,000
NEW	MISTLETOE HILL					\$585,000			\$585,000
PK2408	OAK VALLEY	\$499,438	\$150,000						\$649,438
PK2305	WAKEFIELD	\$195,641							\$195,641
NEW	BATHROOM ADDITIONS				\$157,500		\$162,225		\$319,725

# 4B Capital Projects Plan FY 2023-2029

This slide has the remaining project funding as of 06/06/24 for 2023 projects if there is any value

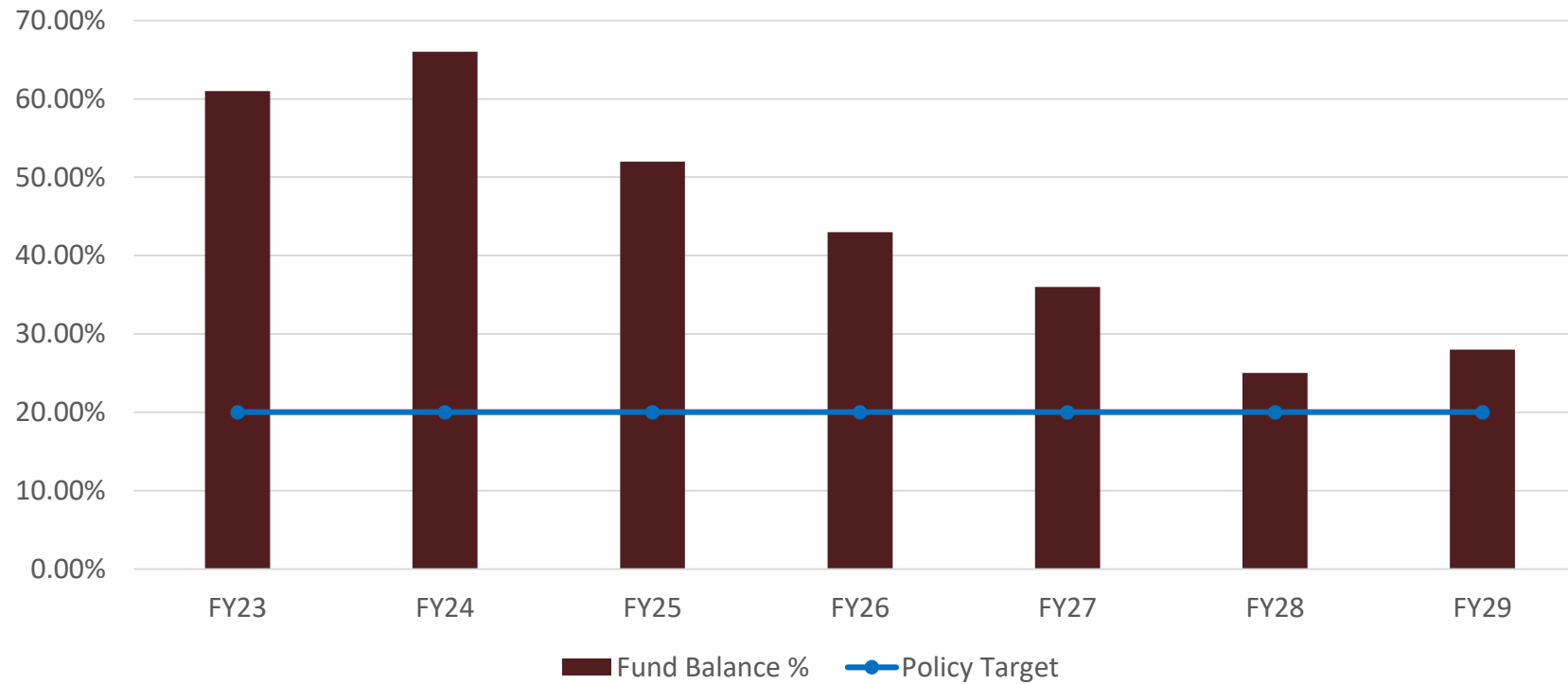
Project #	Project Name	2023	2024	2025	2026	2027	2028	2029	Total Per Project (FY23-29)
PK2207	BARTLETT FIELD REGRADING	\$1,105,626							\$1,105,626
PK2302/PK2410	CHISENHALL FIELD TURF	\$512,885	\$2,125,000	\$2,205,000					\$4,842,885
NEW	ADULT SOFTBALL FIELDS					\$2,163,000			\$2,163,000
PK2015	Chisenhall and Bailey Lake Parking	\$456,351							\$456,351
PK2307	Oak Valley South Connector Trail		\$150,000						\$150,000
PK2409	Oak Valley Trail-Scott Street Trailhead		\$427,400						\$427,400
PK0711	Village Creek Trail	\$712,180							\$712,180
PK2301/2402	Park Monument Signs	\$62,075							\$62,075
PK2205	City Wide Monument Signs	\$19,654							\$19,654
PK2103	Shannon Creek Park	\$574,055		\$1,881,675					\$2,455,730
PK2311	Community Park	\$3,217,689			\$540,750				\$3,758,439

# 4B Capital Projects Plan FY 2023-2029

This slide has the remaining project funding as of 06/06/24 for 2023 projects if there is any value

Project #	Project Name	2023	2024	2025	2026	2027	2028	2029	Total Per Project (FY23-29)
PK2303	Upgrade A/C Control system and ventilation	\$175,000							\$175,000
NEW	Replace roof							\$1,200,000	\$1,200,000
PK2304	Remodel of entryway (Admin, Kiosk, Rockwall and lighting)		\$511,350						\$511,350
NEW	Addition of Dry Sauna				\$422,940				\$422,940
PK2304	Replacement of indoor pool sandfilter		\$162,750						\$162,750
PK2304	Replaster Indoor Pool		\$315,000						\$315,000
PK2304	Desert Aire		\$1,575,000						\$1,575,000
PK2304	HVAC Unit		\$2,887,500						\$2,887,500
NEW	Replacement of entry monument sign					\$38,955			\$38,955
NEW	Greens resurface (all 18) (remove and replace top 6' of material)					\$417,375			\$417,375
NEW	Pond Renovation bentonite/fountains (4,5,15)					\$94,685			\$94,685
PK2403	West End Master Plan		\$250,000						\$250,000
FUNDING NEEDED		\$7,743,172	\$9,334,000	\$4,611,675	\$1,121,190	\$1,634,765	\$918,225	\$1,200,000	\$26,563,027
DEBT ISSUANCE AUGUST 2024		\$17,077,172							

# 4B Capacity

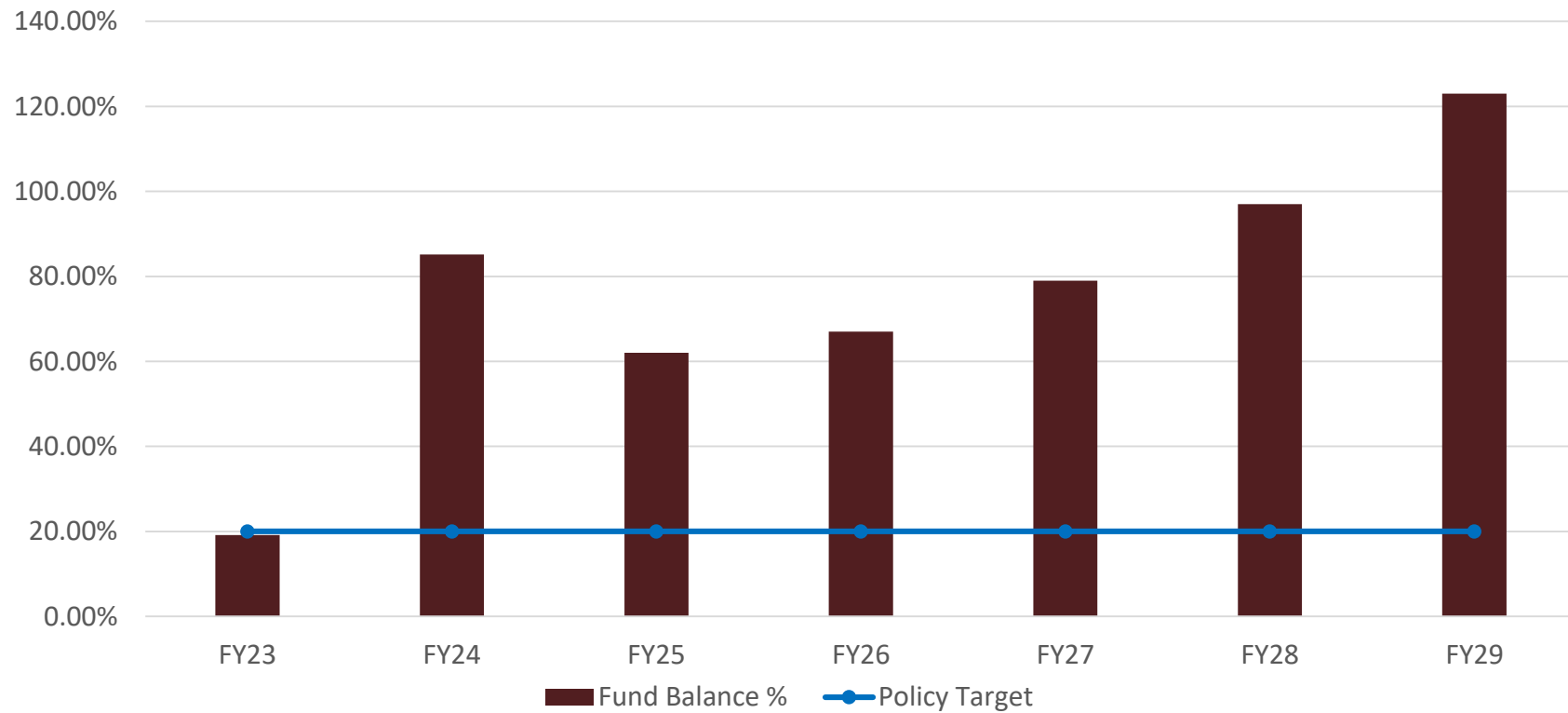


# TIF2 5-Year CIP Plan FY 2024-2029 (Revised)

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Project #	Project Name	2024	2025	2026	2027	2028	2029	Total Per Project (FY24-29)
<b>TIF 2 Projects</b>								
<b>ST2401</b>	Old Town- 116 S. Warren Parking Lot	\$500,000						\$500,000
<b>New</b>	Ellison & Wilson- Sidewalk ADA		\$233,377					\$233,377
<b>New</b>	Old Town Lighting Improvements (Bransom & Bufford)		\$273,201					\$273,201
<b>TIF 2 Total</b>		<b>\$500,000</b>	<b>\$506,578</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,006,578</b>

# TIF2 Capacity



# QUESTIONS/COMMENTS

# Options

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- Approve or Deny Notice of Intent Resolution
- Staff recommends approval of Resolution