

CERTIFICATE FOR RESOLUTION

THE STATE OF TEXAS §
COUNTIES OF JOHNSON AND TARRANT §
CITY OF BURLESON §

I, the undersigned officer of the City of Burleson, Texas (the “City”), hereby certify as follows:

1. The City Council of the City (the “City Council”) convened in REGULAR MEETING ON THE 17TH DAY OF JUNE, 2024 (the “Meeting”), and the roll was called of the duly constituted officers and members of the City Council, to-wit:

Chris Fletcher, Mayor
Victoria Johnson
Phil Anderson
Alexa Boedeker
Larry Scott
Dan McClendon
Adam Russell

Amanda Campos, City Secretary

and all of such persons were present, except _____, thus constituting a quorum. Whereupon, among other business, the following was transacted at the Meeting: a written

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BURLESON, TEXAS, DIRECTING PUBLICATION OF NOTICE OF INTENTION TO ISSUE COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION; AND RESOLVING OTHER MATTERS RELATING TO THE SUBJECT

was duly introduced for the consideration of the City Council and read in full (the “Resolution”). It was then duly moved and seconded that the Resolution be adopted; and, after due discussion, the motion, carrying with it the adoption of the Resolution, prevailed and carried with all members present voting “AYE” except the following:

NOES: _____ ABSTAIN: _____

2. That a true, full, and correct copy of the Resolution adopted at the Meeting is attached to and follows this Certificate; that the Resolution has been duly recorded in the City Council’s minutes of the Meeting; that the above and foregoing paragraph is a true, full, and correct excerpt from the City Council’s minutes of the Meeting pertaining to the adoption of the Resolution, that the persons named in the above and foregoing paragraph are the duly chosen, qualified, and acting officers and members of the City Council as indicated therein; that each of the officers and members of the City Council was duly and sufficiently notified officially and personally, in advance, of the time, place, and purpose of the Meeting, and that the Resolution would be introduced and considered for adoption at the Meeting, and each of such officers and members consented, in advance, to the holding of the Meeting for such purpose; and that the Meeting was open to the public, and public notice of the time, place, and purpose of the Meeting was given, all as required by Chapter 551, Texas Government Code.

SIGNED AND SEALED this June 17, 2024.

Amanda Campos, City Secretary

[CITY SEAL]

CERTIFICATE FOR A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BURLESON, TEXAS, DIRECTING PUBLICATION OF NOTICE OF INTENTION TO ISSUE COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION; AND RESOLVING OTHER MATTERS RELATING TO THE SUBJECT

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BURLESON, TEXAS, DIRECTING PUBLICATION OF NOTICE OF INTENTION TO ISSUE COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION; AND RESOLVING OTHER MATTERS RELATING TO THE SUBJECT.

WHEREAS, the City of Burleson expects to pay expenditures in connection with the design, planning, acquisition and construction of the projects described in Exhibit A to this Resolution prior to the issuance of the Certificates of Obligation hereinafter described; and

WHEREAS, the City Council hereby finds, considers and declares that the reimbursement of the payment by the City of such expenditures will be appropriate and consistent with the lawful objectives of the City and, as such, chooses to declare its intention, in accordance with the provisions of Section 1.150-2 of the U.S. Treasury Regulations, to reimburse itself for such payments at such time as it issues the hereinafter described Certificates of Obligation; and

WHEREAS, it is hereby officially found and determined that the meeting at which this Resolution was considered was open to the public, and public notice of the time, place and purpose of said meeting was given, all as required by Chapter 551, Texas Government Code.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BURLESON, TEXAS:

Section 1. Attached hereto and marked "Exhibit A" is a form of notice, the form and substance of which are hereby passed and approved.

Section 2. The City Secretary shall cause said notice to be published in substantially the form attached hereto, in a newspaper, as defined by Subchapter C, Chapter 2051, Texas Government Code, of general circulation in the area of said City, once a week for two consecutive weeks, with the date of the first publication to be before the forty-fifth (45th) day before the date tentatively set for the passage of the ordinance authorizing the issuance of the certificates, and, if the City maintains an Internet website, continuously on the City's website for at least forty-five (45) days before the date tentatively set for the passage of the ordinance authorizing the issuance of the certificates.

Section 3. The facilities and improvements to be financed with proceeds from the proposed Certificates of Obligation are to be used for the purposes described in the attached Notice of Intention.

Section 4. All costs to be reimbursed pursuant to this Resolution will be capital expenditures; the proposed Certificates of Obligation shall be issued within eighteen (18) months of the later of (i) the date the expenditures are paid or (ii) the date on which the property, with respect to which such expenditures were made, is placed in service; and the foregoing notwithstanding, the Certificates of Obligation will not be issued pursuant to this Resolution on a date that is more than three years after the date any expenditure which is to be reimbursed is paid.

Section 5. This Resolution shall be effective immediately upon adoption.

PASSED AND APPROVED by the Burleson, Texas City Council this the 17th day of June, 2024.

Mayor

ATTEST:

City Secretary

[CITY SEAL]

EXHIBIT A

NOTICE OF INTENTION TO ISSUE CERTIFICATES OF OBLIGATION OF THE CITY OF BURLESON, TEXAS

NOTICE IS HEREBY GIVEN that the City Council of the City of Burleson, Texas, at its meeting to commence at 5:30 P.M. on August 19, 2024, at its regular meeting place at the City Hall, 141 W. Renfro Street, Burleson, Texas, tentatively proposes to adopt an ordinance authorizing the issuance of interest bearing certificates of obligation, in one or more series, in an amount not to exceed \$39,000,000 for paying all or a portion of the City's contractual obligations incurred pursuant to contracts for the purchase, design, construction, renovation and acquisition of certain real and personal property in connection with: (i) constructing, improving, and equipping streets, including related sidewalks, landscaping, streetscaping, utility line relocations, drainage, public mobility infrastructure improvements, including traffic lighting and signalization, parking, median improvements, and the acquisition of land, interests in land, and rights-of-way therefore throughout the City; (ii) constructing, renovating and equipping improvements for the City's drainage system and the City's water and sewer system, and the acquisition of land, interests in land, and rights-of-way therefore; (iii) constructing, improving, and equipping public safety facilities in the City, consisting of fire stations and police stations, and the acquisition of land, interests in land, and rights-of-way therefore; (iv) acquiring, constructing, renovating, improving, installing and equipping park and recreational improvements, and the acquisition of land, interests in land, and rights-of-way therefore; and (v) professional services, including engineers, architects, attorneys, map makers, auditors, and financial advisors, in connection with such projects. The City proposes to provide for the payment of such certificates of obligation from the levy and collection of ad valorem taxes in the City as provided by law and from a limited pledge of surplus revenues of the City's waterworks and sewer system, remaining after payment of all operation and maintenance expenses thereof, and all debt service, reserve, and other requirements in connection with all of the City's revenue bonds or other obligations (now or hereafter outstanding), which are payable from all or any part of the net revenues of the City's waterworks and sewer system. The certificates of obligation are to be issued, and this notice is given, under and pursuant to the provisions of V.T.C.A., Local Government Code, Subchapter C of Chapter 271.

In accordance with the provisions of Texas Local Government Code, Subchapter C of Chapter 271, as amended ("Chapter 271"), the following information has been provided by the City: (i) the principal amount of all outstanding debt obligations of the City is \$154,795,000; (ii) the current combined principal and interest required to pay all outstanding debt obligations of the City on time and in full is \$205,142,341; (iii) the maximum principal amount of the certificates of obligation to be authorized is \$39,000,000; (iv) the estimated combined principal and interest required to pay the certificates of obligation to be authorized on time and in full is \$57,789,536; (v) the maximum interest rate for the certificates may not exceed the maximum legal interest rate; and (vi) the maximum maturity date of the certificates shall not exceed forty (40) years from the date thereof.

CITY OF BURLESON, TEXAS