



# City of Burleson

For the year ended September 30, 2025



# Today's Presenters

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## **Jackie Gonzalez, CPA** **Partner, Audit – Public Sector**

- ▶ Your relationship partner
- ▶ 20+ years of experience
- ▶ Practice emphasis in auditing and consulting for school districts, cities, counties and other governmental entities



## **Bradley Gneiting, CPA** **Supervisor, Audit – Public Sector**

- ▶ Your audit supervisor
- ▶ Over five years of experience
- ▶ Practice emphasis in auditing and consulting for school districts, cities, counties and other governmental entities



# Weaver at a Glance

Founded in **1950**, we're a national firm proud of our Texas roots and Houston headquarters.

**1,600+**

Team Members

**~\$382M**

In Revenue

**23**

U.S. Locations

**200+**

Global Network Firms

## Industry Practice Areas

- ▶ Government
- ▶ Higher Education
- ▶ Not-for-Profit
- ▶ Energy
- ▶ Health Care
- ▶ Construction
- ▶ Real Estate
- ▶ Private Equity
- ▶ Technology
- ▶ Family Office
- ▶ Financial Services
- ▶ Professional Services
- ▶ Manufacturing, Distribution & Retail
- ▶ Hospitality & Entertainment

RANKED

**2**

**Top 100 Firms**  
*Accounting Today*

RANKED

**7**

**Largest Austin Accounting Firms**  
*Austin Business Journal*

RANKED

**6**

**Largest North Texas Accounting Firms**  
*Dallas Business Journal*

RANKED

**20**

**Fastest Growing Firm**  
*Accounting Today*

RANKED

**3**

**Largest Tarrant County Accounting Firms**  
*Dallas Business Journal*

RANKED

**11**

**Fastest Growing Middle Market Firm**  
*Houston Business Journal*



# Our Experience: **Government**

Weaver's team has performed engagements for over three hundred clients in various levels of government. Our deep experience in this field means you are in the right hands with Weaver.

## Core Services

- ▶ External audit
- ▶ Risk assessment
- ▶ Internal audit
- ▶ Business process improvement
- ▶ IT audit and security
- ▶ Valuation
- ▶ Forensic accounting
- ▶ Fraud investigation
- ▶ Agency restructuring and reorganization
- ▶ Strategic planning
- ▶ Organizational development



**AICPA**<sup>®</sup>  
GAQC Member



**MORE THAN**  
**300**  
**CLIENTS**

STATE GOVERNMENT  
LOCAL GOVERNMENT  
HIGHER EDUCATION  
REGIONAL ENTITIES  
PUBLIC K-12

**35+**  
STATE AGENCIES

**40+**  
MUNICIPALITIES

**50+**  
SCHOOL DISTRICTS

**35+**  
UNIVERSITIES  
& COLLEGES

**100+**  
LOCAL/REGIONAL  
ENTITIES

**50+**  
GFOA AWARD  
RECIPIENTS



# Audit Process

## AUDIT STANDARDS

Performed the audit in accordance with:

- ▶ *Generally Accepted Auditing Standards (GAAS)*
- ▶ *Generally Accepted Government Auditing Standards (GAGAS)*
- ▶ Unmodified opinion issued

## COMPLIANCE

Performed tests of the City of Burleson's compliance with certain provisions of laws, regulations, contracts and grant agreements, including items such as compliance with:

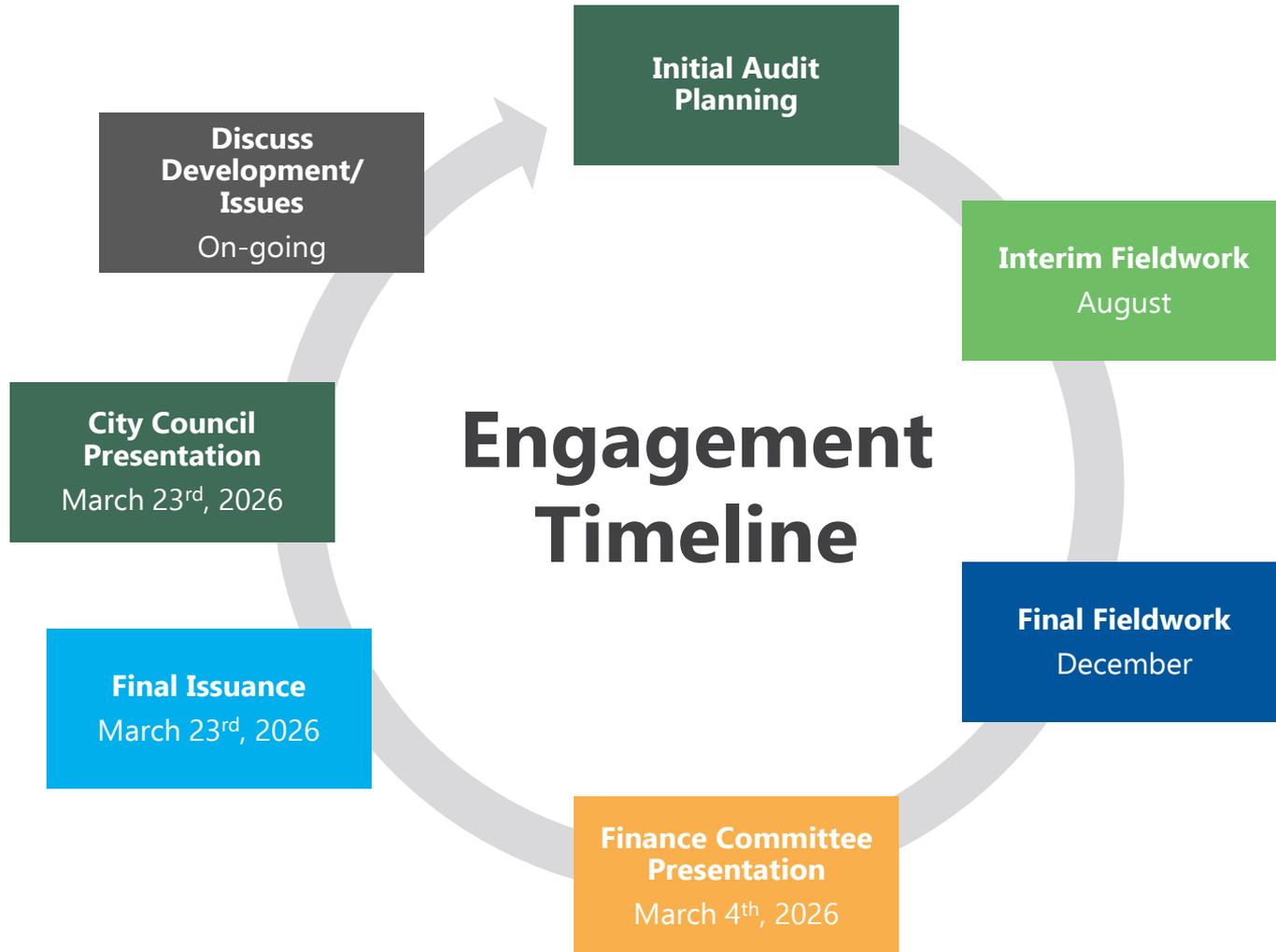
- ▶ Public Funds Investment Act (PFIA)

## SINGLE AUDIT

- ▶ Performed the single audit of federal awards in accordance with the *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)*
- ▶ Unmodified opinion issued over compliance



# Audit Timeline



# Audit Results – Financial Statements

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Type of Report Issued:	UNMODIFIED
Internal control over financial reporting:	
Any material weakness(es) identified?	No
Any significant deficiencies that are not material weaknesses?	None reported
Any noted noncompliance material to financial statements?	No



# Audit Results – Federal Awards

<b>Type of Report Issued, Compliance on Major Programs:</b>	<b>UNMODIFIED</b>
<b>Low Risk Auditee?</b>	Yes
Internal control over the major program:	
Any material weakness(es) identified?	No
Any significant deficiencies that are not material weaknesses?	None reported
Any audit findings required to be reported under 2 CFR 200.516(a)?	No

**Major Program:** American Rescue Plan Act (21.027)



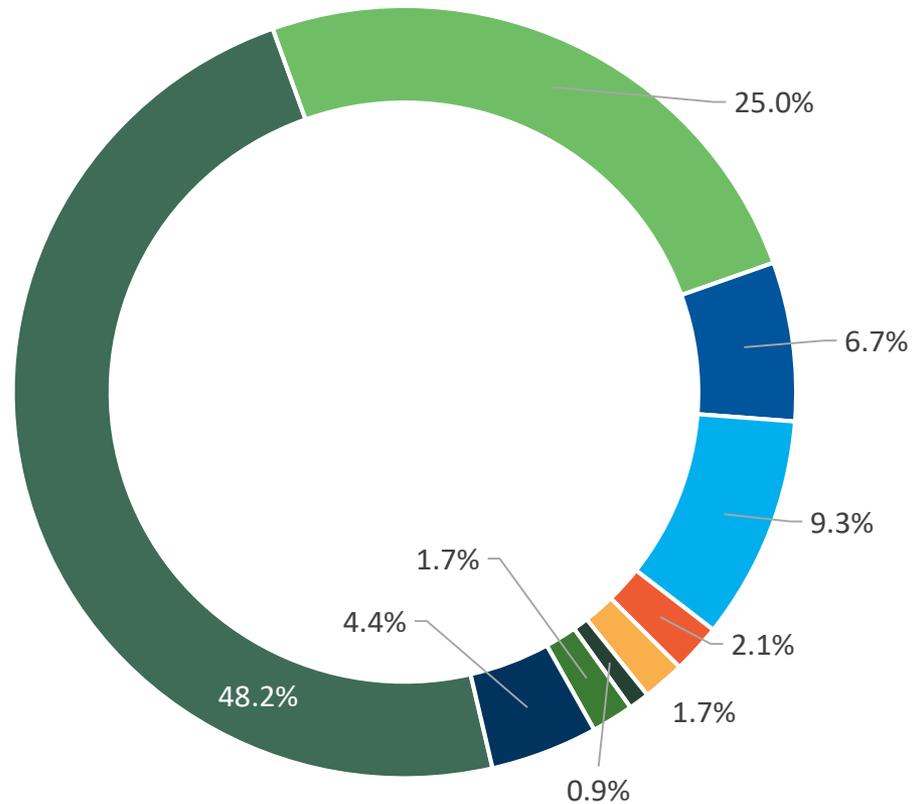
# Financial Highlights – General Fund

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<b>ASSETS</b>	\$ 28,152,316
<b>LIABILITIES</b>	3,264,694
<b>DEFERRED INFLOWS OF RESOURCES</b>	3,180,556
<b>FUND BALANCES</b>	
Nonspendable:	
Prepaid items	45,292
Unassigned	21,661,774
Total Fund Balances	<u>21,707,066</u>
 <b>REVENUES</b>	 63,145,069
<b>EXPENDITURES</b>	61,624,066
Excess of revenues over expenditures	<u>1,521,003</u>
 <b>OTHER FINANCING SOURCES (USES)</b>	 <u>(172,670)</u>
Net change in fund balance	1,348,333
Fund Balance, Beginning	20,358,733
<b>FUND BALANCE, ENDING, as adjusted</b>	<u>\$ 21,707,066</u>



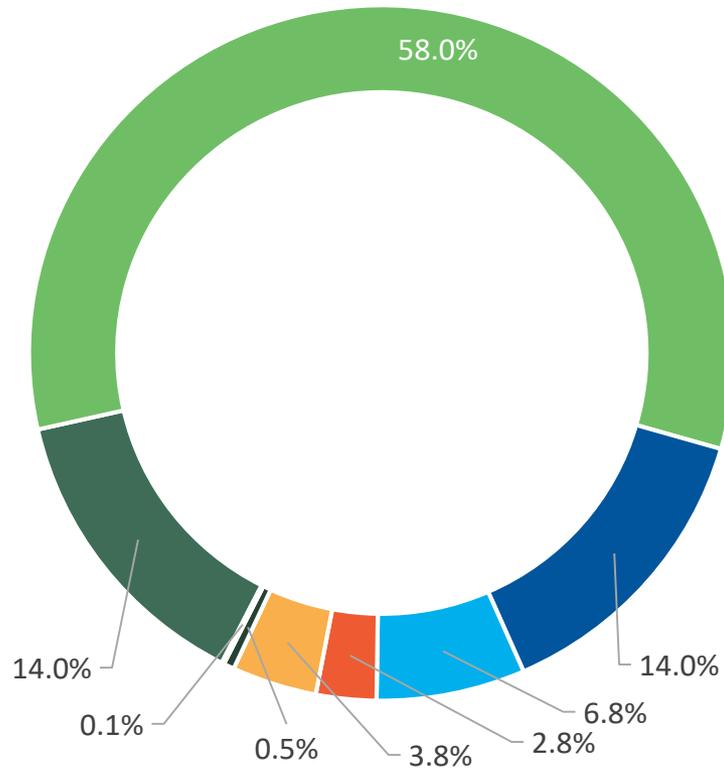
# Financial Highlights – General Fund Revenue (in millions) For the Year Ended September 30, 2025



- Property Taxes (\$30.4)
- Sales and Use Tax (\$15.8)
- Franchise Fees (\$4.2)
- Charges for Services (\$5.9)
- Licenses and Permits (\$1.3)
- Intergovernmental (\$1.1)
- Fines (\$0.54)
- Investment Income (\$1.1)
- Miscellaneous (\$2.8)



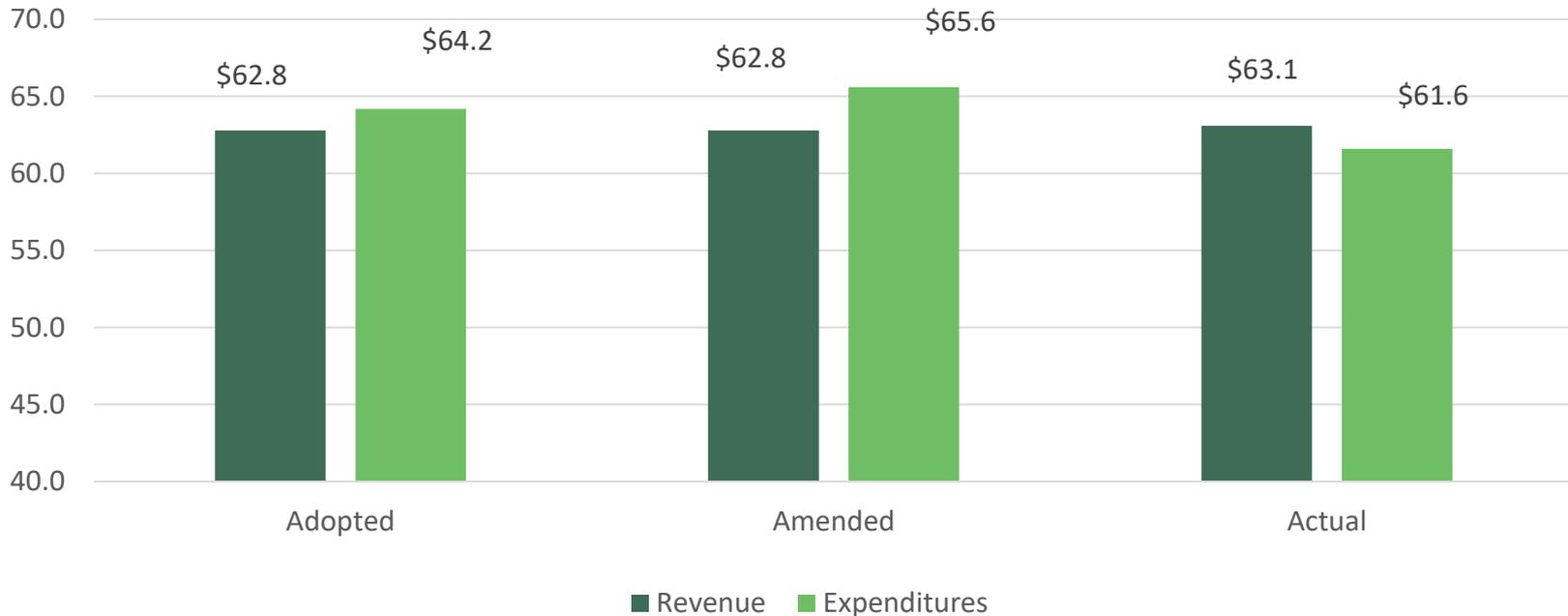
# Financial Highlights – General Fund Expenditures (in millions) For the Year Ended September 30, 2025



- General Government (\$8.6)
- Public Safety (\$35.7)
- Public Works (\$8.6)
- Community Development (\$4.2)
- Library (\$1.7)
- Parks and Recreation (\$2.4)
- Capital Outlay (\$0.3)
- Debt Service (\$0.07)



# Financial Highlights – General Fund Budget to Actual (in millions) For the Year Ended September 30, 2025



- ▶ Actual revenues of \$63.1M were greater than amended budgeted amounts by \$325k
- ▶ Actual expenditures of \$61.6M were less than amended budgeted expenditures by \$4M
- ▶ Ending fund balance for FY 2025 totaled \$21.7M
- ▶ Unassigned fund balance \$21.6M, which is 34% of FY 2026 adopted budgeted expenditures (\$64M)





## Jackie Gonzalez, CPA

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