



Mid-Year Budget Amendment

PRESENTED TO THE FINANCE COMMITTEE ON
MAY 8, 2024

Presentation Overview

Definitions & Purpose

Reason for Budget Amendment

Fiscal Impact of Budget Amendment

Appropriated
Budget

GOVERNMENTAL GAAP DEFINES AS *“THE EXPENDITURE AUTHORITY CREATED BY A BILL OR ORDINANCE THAT IS IN LAW. IT MAY ALSO INCLUDE REVENUES, TRANSFERS, ALLOCATIONS, ALLOTMENTS AND PROGRAM CHANGES...”*

Appropriation

GOVERNMENTAL GAAP DEFINES AS *“A LINE ITEM GIVING SPENDING AUTHORITY IN A BUDGET.”*

Purpose

TO CREATE AN APPROPRIATED BUDGET, IN LINE WITH CURRENT CITY NEEDS.

Reason for the Budget Amendment

- ADDRESS STRUCTURAL DEFICIENCIES
- REORGANIZATION AND REASSIGNMENT OF STAFF
- DELINQUENT TAXES THAT EXISTED ON PROPERTY PURCHASED BY THE CITY
- ADDITIONAL LEGAL FEES DUE TO THE USE OF OUTSIDE FIRMS
- IMPLEMENTATION OF 12-HOUR SHIFTS FOR PUBLIC SAFETY COMMUNICATION
- DAMAGE TO RECENTLY SOLD PROPERTY
- NEW GOLF CARTS
- REALIGNMENT OF DEBT SERVICE PAYMENTS BETWEEN FUNDS
- 4B INCENTIVE ADJUSTMENTS

EXPENDITURES	ORIGINAL BUDGET	CURRENT BUDGET	AMENDED BUDGET	INCREASE (DECREASE)
GENERAL FUND	61,172,604	62,201,130	61,235,216	(965,914)
TOTAL	61,172,604	62,201,130	61,235,216	(965,914)

EXPENDITURES	ORIGINAL BUDGET	CURRENT BUDGET	AMENDED BUDGET	INCREASE (DECREASE)
MINERAL FUND	61,296	165,771	965,771	800,000
TOTAL	61,296	165,771	965,771	800,000

EXPENDITURES	ORIGINAL BUDGET	CURRENT BUDGET	AMENDED BUDGET	INCREASE (DECREASE)
MEDICAL TRANSPORT FUND	179,902	184,347	288,768	104,421
TOTAL	179,902	184,347	288,768	104,421

EXPENDITURES	ORIGINAL BUDGET	CURRENT BUDGET	AMENDED BUDGET	INCREASE (DECREASE)
4A FUND	9,113,818	9,113,818	9,615,140	501,322
TOTAL	9,113,818	9,113,818	9,615,140	501,322

EXPENDITURES	ORIGINAL BUDGET	CURRENT BUDGET	AMENDED BUDGET	INCREASE (DECREASE)
4B FUND	8,080,943	8,080,943	8,081,757	814
TOTAL	8,080,943	8,080,943	8,081,757	814

EXPENDITURES	ORIGINAL BUDGET	CURRENT BUDGET	AMENDED BUDGET	INCREASE (DECREASE)
TIF2 FUND	1,327,952	1,327,952	1,327,149	(803)
TOTAL	1,327,952	1,327,952	1,327,149	(803)

EXPENDITURES	ORIGINAL BUDGET	CURRENT BUDGET	AMENDED BUDGET	INCREASE (DECREASE)
WATER & WASTEWATER FUND	27,977,743	27,977,743	28,053,736	75,993
TOTAL	27,977,743	27,977,743	28,053,736	75,993

EXPENDITURES	ORIGINAL BUDGET	CURRENT BUDGET	AMENDED BUDGET	INCREASE (DECREASE)
GOLF FUND	3,420,226	3,420,226	3,552,292	132,066
TOTAL	3,420,226	3,420,226	3,552,292	132,066

EXPENDITURES	ORIGINAL BUDGET	CURRENT BUDGET	AMENDED BUDGET	INCREASE (DECREASE)
IT - SUPPORT SERVICES FUND	7,155,162	7,373,651	6,695,106	(678,545)
TOTAL	7,155,162	7,373,651	6,695,106	(678,545)

EXPENDITURES	ORIGINAL BUDGET	CURRENT BUDGET	AMENDED BUDGET	INCREASE (DECREASE)
EQUIPMENT SERVICES FUND	2,107,627	2,107,627	2,139,412	31,785
TOTAL	2,107,627	2,107,627	2,139,412	31,785

EXPENDITURES	ORIGINAL BUDGET	CURRENT BUDGET	AMENDED BUDGET	INCREASE (DECREASE)
ERF - GOVERNMENTAL	1,158,543	1,566,496	1,828,852	262,356
TOTAL	1,158,543	1,566,496	1,828,852	262,356

EXPENDITURES	ORIGINAL BUDGET	CURRENT BUDGET	AMENDED BUDGET	INCREASE (DECREASE)
ERF - PROPRIETARY	445,295	695,988	1,288,700	592,712
TOTAL	445,295	695,988	1,288,700	592,712



QUESTIONS/COMMENTS



Approve as presented
or with modifications



Deny request

Options