



FISCAL YEAR 2023-2024
MONTHLY FINANCIAL REPORT
MARCH

ABOUT THIS REPORT

The Financial Services Department is dedicated to excellence in local government, comprehensive fiscal management, compliance, and reporting. The Comprehensive Monthly Financial Report (CMFR) is directed at providing our audience (internal and external users) with a general awareness of the City's financial positions and economic activity.

This report is comprised of four sections:

1. The **Financial Summary** reports the performance of the major operating funds of the City. It provides comparative data for major revenue sources and expenditure items. Narrative disclosures are used to highlight any significant changes or fluctuations.
2. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.
3. The **Investment Reports** provide a description of investment activity, a summary of interest earnings, and the City's portfolio.
4. Reports of **Special Interests** include Emergicon and Department Transfer Reports.

This CMFR includes March 2024 data. **This information is neither final nor audited.** Please provide us with any comments or suggestions you may have, and should you desire additional information feel free to contact the finance office.

City of Burleson
Finance Office
141 W. Renfro St.
Burleson, Texas
76015

Harlan Jefferson
Deputy City Manager

City of Burleson Comprehensive Monthly Financial Report

Table of Contents

Financial Summary

Report Notes	2
Financial Statements	9

Economic Analysis

Current Property Tax	16
Franchise Fees	17
Sales Tax	18
Water Sales	19
Sewer Charges	20
Appraisal Roll Comparison	21
Permits Statistical Report	22

Investment Reports

Compliance Reports	25
--------------------------	----

Special Interests

Fire Department Medical Transport Report	30
Budget Transfer Report	33
Property Tax Report	34

City of Burleson Comprehensive Monthly Financial Report

This report is designed for internal use and does not include all the funds and accounts included in the Burleson operations. For a complete report, refer to the City of Burleson's Annual Comprehensive Financial Report, available through the City's Finance Department.

Financial Summary

Report Notes

GENERAL FUND

Revenues

General Fund revenues totals \$38,802,765 through March 31, 2024. This represents an increase of 9.1% from revenue earned in the preceding year. Charges for Services decreased \$47,038 or 34.3% due to engineering development fee reductions. Miscellaneous revenue decreased \$58,842 or 22.8% with a reduction of cell tower lease income. Intergovernmental revenue decreased \$8,500 or 100% due to mutual aid payment received from Tarrant County Emergency Services District in FY2023 and not in FY2024.

Following is a percentage summary of total revenues from each major source of General Fund revenue for fiscal year 2023-24, to date.

Taxes	\$ 31,687,173	81.7%
Franchise Fees	2,118,444	5.5%
Charges for Services	90,171	0.2%
Licenses, permits and fees	754,895	1.9%
Fines	414,149	1.1%
Investment Earnings	596,019	1.5%
Other Revenues	723,156	1.9%
Cost Allocation	1,837,275	4.7%
Transfers In	581,483	1.5%
Total	\$ 38,802,765	100.0%

A comparison between FY2023 and FY2024 is presented below:

	Fiscal Year-to-Date		Increase/(Decrease) over 2023	
	2024	2023	Amount	Percent
Property Taxes	\$ 26,638,767	\$ 24,312,055	\$ 2,326,712	9.6%
Sales Tax	4,962,316	4,841,365	120,951	2.5%
Liquor Tax	86,090	82,986	3,104	3.7%
Franchise Fees	2,118,444	1,999,223	119,221	6.0%
Investment Earnings	596,019	293,107	302,912	103.3%
License, Permit & Fee	754,895	570,212	184,683	32.4%
Fines	414,149	420,326	(6,177)	-1.5%
Charges for Services	90,171	137,209	(47,038)	-34.3%
Miscellaneous	199,478	258,320	(58,842)	-22.8%
Cost Allocation Rev	1,837,275	1,937,083	(99,808)	-5.2%
Intergovernmental	-	8,500	(8,500)	-100.0%
Operating Grant & Contributions	523,678	281,838	241,840	85.8%
Transfer In	581,483	411,725	169,758	41.2%
	\$ 38,802,765	\$ 35,553,949	\$ 3,248,816	9.1%

Report Notes

GENERAL FUND

Expenditures

Expenditures for General Fund purposes were \$29,228,186 through February March 31, 2024. An increase of \$863,625 or 3% from the preceding year.

Prior Year Comparison of General Fund Expenditures by Department
through month February 2024

	Fiscal Year-to-Date		Increase/(Decrease) over		Material Variance Drivers
	2024	2023	Amount	Percent	
City Council	\$ 47,907	\$ 31,718	\$ 16,189	51.0%	Timing with travel, training, projects and event expenditures
City Manager's Office	622,035	363,498	258,537	71.1%	Restructuring of the City Managers Office
City Secretary's Office	343,467	292,437	51,030	17.4%	Open position filled with salary and benefits offset with a reduction of election expenses
Communications	223,334	276,991	(53,657)	-19.4%	
Finance	1,023,249	1,041,358	(18,109)	-1.7%	
Non-Departmental	784,769	512,856	271,913	53.0%	Contribution to Burleson Opportunity Fund, recruiting and settlements
Human Resources	440,148	550,517	(110,369)	-20.0%	
Judicial	62,100	59,729	2,371	4.0%	
Legal Services	363,164	242,594	120,570	49.7%	Admin position moved from CMO to Legal, salary increases, increase with legal expenses
Municipal Court	196,417	138,528	57,889	41.8%	Vacant position filled
Records Management	54,303	50,462	3,841	7.6%	
Purchasing	146,782	271,993	(125,211)	-46.0%	
Fire	5,615,518	5,361,929	253,589	4.7%	
Police	8,589,532	8,455,179	134,353	1.6%	
Marshals Service	101,384	100,740	644	0.6%	
PS Communication	1,079,205	1,066,999	12,206	1.1%	
Drainage Maint	268,455	266,239	2,216	0.8%	
Engineering/Capital	347,553	357,660	(10,107)	-2.8%	
Engineering/Development	272,941	310,735	(37,794)	-12.2%	
Engineering/Inspection	255,049	292,833	(37,784)	-12.9%	
Facilities Maintenance	401,214	493,351	(92,137)	-18.7%	
Public Works Admin	547,275	686,290	(139,015)	-20.3%	
Streets Pavement Maint	1,719,742	1,447,586	272,156	18.8%	Streets maintenance & repair increased; added engineering services contract for FY2024
Traffic Maint	316,423	380,985	(64,562)	-16.9%	
Animal Services	354,602	301,037	53,565	17.8%	Addition of electric gate, covers for kennels and operating supplies
Code Enforcement	189,999	180,223	9,776	5.4%	
Environmental Services	146,456	136,230	10,226	7.5%	
Neighborhood Svcs Admin	110,632	109,441	1,191	1.1%	
Building Inspections	452,257	424,774	27,483	6.5%	
Community Development	203,921	245,815	(41,894)	-17.0%	
Development Services	169,234	160,064	9,170	5.7%	
Economic Development	25,420	-	25,420	0.0%	
Incentive Payments	468,931	1,888,813	(1,419,882)	-75.2%	
Library	702,843	741,703	(38,860)	-5.2%	
Parks	778,059	818,720	(40,661)	-5.0%	
Parks & Recreation Admin	1,732	27,137	(25,405)	-93.6%	
ROW Maintenance	297,342	97,920	199,422	203.7%	Two positions added, maintenance expense reclass from 4B FY2023
Senior Citizens Center	104,792	152,156	(47,364)	-31.1%	
Special Events	-	27,321	(27,321)	-100.0%	
Transfer Out	1,400,000	-	1,400,000	0.0%	
	\$ 29,228,186	\$ 28,364,561	\$ 863,625	3.0%	

Expenditures for General Fund purposes through month February 2024 are outlined as a percentage basis as follows:

Division	Total	Percent
General Government	\$ 4,307,675	15%
Public Safety	15,385,639	53%
Public Works	4,128,653	14%
Neighborhood Services	801,689	3%
Development Services	1,319,763	5%
Culture & Recreation	1,884,767	6%
Transfer Out	1,400,000	5%
	\$ 29,228,186	100%

Report Notes

WATER AND SEWER FUND

Revenues

Operating revenue in the water and sewer fund was \$12,905,691 through March 31, 2024, an increase of \$571,319 or 4.6% compared to revenues reported for the same time period in the preceding year. Connections & extensions revenue fluctuates year to year based on activity and they did decrease \$10,710 or 21%.

A comparison between FY2023 and FY2024 is presented below:

	Fiscal Year-to-Date		Increase/(Decrease) over 2023	
	2024	2023	Amount	Percent
Charges for Services	\$ 11,679,980	\$ 11,361,847	\$ 318,133	2.8%
License, Permit & Fee	6,005	4,950	1,055	21.3%
Investment Earnings	501,666	216,062	285,604	132.2%
Miscellaneous	29,489	23,678	5,811	24.5%
Impact Fee	669,509	709,081	(39,572)	-5.6%
Transfer In	19,042	18,754	288	0.0%
	<u>\$ 12,905,691</u>	<u>\$ 12,334,372</u>	<u>\$ 571,319</u>	<u>4.6%</u>

The breakdown of the Charges for Services revenue is reflected in the preceding table as follows:

	Fiscal Year-to-Date		Increase/(Decrease) Amount		Percent
	2024	2023	Amount	Percent	
Water Revenue	\$ 5,743,997	\$ 5,494,755	\$ 249,242	5%	
Sewer Revenue	5,380,036	5,344,052	35,984	1%	
Sewer Surcharge	298,524	279,989	18,535	7%	
Connections & Extensions	39,773	50,483	(10,710)	-21%	
Penalties	217,650	192,568	25,082	13%	
	<u>\$ 11,679,980</u>	<u>\$ 11,361,847</u>	<u>\$ 318,133</u>	<u>2.8%</u>	

Report Notes

WATER AND SEWER FUND

Expenditures

The Water and Sewer Fund expenditures through March 31, 2024 totaled \$16,438,229. This represents an overall increase of \$3,014,186 or 22.5% over the preceding year. Supplies increased \$8,796 or 18.4% due to an increase in postage expense. Minor furniture and equipment increased \$8,756 or 73.7% as a result of a sewer pump replacement and purchase of recycling hoppers. Outside Services increased \$16,395 or 22.4% due to water and sewer rate study with Wildan Financial Services. Water Purchases increased 652,343 or 37.2% due to changes in the contract with Fort Worth. Sewer Treatment increased by \$1,254,417 or 88.7% due to changes in the contract with Fort Worth. Infr Maint & Repair increased \$45,058 or 81.3% due to the timing of utility cuts. Utilities increased \$19,943 or 19.8% due to communication and electricity. Miscellaneous increased 63,235 due or 10.6% due to franchise fee allocation to General Fund. Insurance increased \$22,976 or 28.1% as a result of increased premiums. Capital expenditures increased by \$135,303 or 426.5% as a result of a water main replacement. Transfer out increased by \$169,758 or 41.2% as a result of increased franchise and PILOT fees to the General Fund.

A comparison between FY2023 and FY2024 is presented below:

	Fiscal Year-to-Date		Increase/(Decrease) over 2023	
	2024	2023	Amount	Percent
Personnel	\$ 1,479,713	\$ 1,396,995	\$ 82,718	5.9%
Personnel Development	17,826	32,931	(15,105)	-45.9%
Supplies	56,723	47,927	8,796	18.4%
Minor Furn & Equip	20,641	11,885	8,756	73.7%
Outside Services	89,557	73,162	16,395	22.4%
Water Purchases	2,405,374	1,753,031	652,343	37.2%
Sewer Treatment	2,669,437	1,415,020	1,254,417	88.7%
Infr Maint & Repair	100,488	55,430	45,058	81.3%
Equip Maint & Repair	10,390	14,271	(3,881)	-27.2%
Utilities	120,804	100,861	19,943	19.8%
Insurance	104,787	81,811	22,976	28.1%
Misc	659,608	596,373	63,235	10.6%
Contribution to ISF	947,359	916,210	31,149	3.4%
Cost Allocation Exp	637,560	681,829	(44,269)	-6.5%
Capital Expenditures	167,030	31,727	135,303	426.5%
Debt Service Charges	6,369,449	5,802,855	566,594	9.8%
Transfers Out	581,483	411,725	169,758	41.2%
	\$ 16,438,229	\$ 13,424,043	\$ 3,014,186	22.5%

Report Notes

4A SALES TAX FUND

Revenues

4A revenue through March 31, 2024 is \$2,807,082 an increase of \$101,397 or 3.7% for revenues reported for the same period in the preceding year.

A comparison between FY2023 and FY2024 is presented below:

	Fiscal Year-to-Date		Increase/(Decrease) over 2023	
	2024	2023	Amount	Percent
Sales & Use Taxes	\$ 2,481,716	\$ 2,420,683	\$ 61,033	3%
Investment Earnings	120,139	48,721	71,418	147%
Miscellaneous	205,227	236,281	(31,054)	-13%
	<u>\$ 2,807,082</u>	<u>\$ 2,705,685</u>	<u>\$ 101,397</u>	<u>3.7%</u>

Expenditures

Expenditures through March, 2024 are \$3,362,438 an increase of \$954,303 or 39.6% for expenses reported for the same period in the preceding year. Supplies increased \$1,492 or 104.9% due to the purchase of promotional supplies. Personnel expenses increased \$36,126 or 17.2% as a result of salary increases and personnel transfer from General Fund Communications. Personnel development increased \$46,558 or 328.5% from increased memberships and licenses, travel and training. Outside services increased by \$20,742 or 26.1% as a result of hotel consulting expenses. Cost allocation expenses to the technology fund increased \$40,463 or 57.9% as a result of technology cost increases and fund allocations. Transfers to Debt Service increase \$942,047 or 56.7% due to issuance of new debt in FY2023.

A comparison between FY2023 and FY2024 is presented below:

	Fiscal Year-to-Date		Increase/(Decrease) Amount		Percent
	2024	2023	Amount	Percent	
Personnel	\$ 246,474	\$ 210,348	\$ 36,126	17.2%	
Personnel Development	60,730	14,172	46,558	328.5%	
Supplies	2,914	1,422	1,492	104.9%	
Outside Services	100,353	79,611	20,742	26.1%	
Infr Maint & Repair	-	1,703	(1,703)	-100.0%	
Utilities	3,153	8,722	(5,569)	-63.9%	
Miscellaneous	155,473	225,636	(70,163)	-31.1%	
Contribution to ISF	-	45,510	(45,510)	-100.0%	
Cost Allocation Exp	110,334	69,871	40,463	57.9%	
Transfers Out-Debt Service	78,282	88,462	(10,180)	-11.5%	
Transfers Out	2,604,725	1,662,678	942,047	56.7%	
	<u>\$ 3,362,438</u>	<u>\$ 2,408,135</u>	<u>\$ 954,303</u>	<u>39.6%</u>	

Report Notes

4B SALES TAX FUND

Revenues

4B revenue was \$2,585,194 through March 31, 2024 an increase of \$124,094 or 5% compared to revenue reported for the same time period in the preceding year.

A comparison between FY2023 and FY2024 is presented below:

	Fiscal Year-to-Date		Increase/(Decrease) over 2023	
	2024	2023	Amount	Percent
Sales & Use Taxes	\$ 2,481,343	\$ 2,420,683	\$ 60,660	3%
Investment Earnings	103,851	40,417	63,434	157%
	\$ 2,585,194	\$ 2,461,100	\$ 124,094	5.0%

Expenditures

Expenditures through March 31, 2024 totaled \$4,681,640. This represents an overall decrease of \$1,463,106 or 23.8% reduction under the preceding year. Personnel cost increased \$22,742 or 15.1% as a result of merit increases and special event overtime. Outside services increased \$2,905 or 45% as a result of financial services allocation with Weaver and Hilltop Securities expenses. Miscellaneous expenses increased \$70,395 or 243.5% as a result of the adding turf at the veterans memorial. Incentive payments increased \$100,000 or 100% as a result of a Heim BBQ payment. Transfer out to Parks Performance Fund increased \$161,375 or 10.3% as a result of an increased budget allocation for FY2024. Transfer to non-bond CIP was \$2,057,444 for FY2023 for Cindy Park and Elk Ridge Park construction. Transfer out to golf increased \$252,650 or 34.8% due to the inclusion of debt with the operations transfer.

A comparison between FY2023 and FY2024 is presented below:

	Fiscal Year-to-Date		Increase/(Decrease)	
	2024	2023	Amount	Percent
Personnel	\$ 173,054	\$ 150,312	\$ 22,742	15.1%
Minor Furn & Equip	6,838	11,545	(4,707)	-40.8%
Outside Services	9,358	6,453	2,905	45.0%
Infr Maint & Repair	-	82,933	(82,933)	-100.0%
Miscellaneous	99,306	28,911	70,395	243.5%
Incentive Payments	100,000	-	100,000	100.0%
Contribution to ISF	15,298	27,220	(11,922)	-43.8%
Cost Allocation Exp	51,124	76,554	(25,430)	-33.2%
Transfer Out-Parks Perf Fund	1,726,614	1,565,239	161,375	10.3%
Transfer Out-Debt Service	1,522,006	1,412,743	109,263	7.7%
Transfer Out-Non Bond CIP	-	2,057,444	(2,057,444)	-100.0%
Transfer Out-Golf	978,042	725,392	252,650	34.8%
	\$ 4,681,640	\$ 6,144,746	\$ (1,463,106)	-23.8%

Report Notes

PARKS PERFORMANCE FUND

Revenues

Parks Performance revenue was \$2,894,828 through March 31, 2024 an increase of \$299,237 or 11.5% compared to revenue reported for the same time period in the preceding year.

A comparison between FY2023 and FY2024 is presented below:

	Fiscal Year-to-Date		Increase/(Decrease) over 2023	
	2024	2023	Amount	Percent
Charges for Services	\$ 1,159,617	\$ 1,026,429	\$ 133,188	13%
Investment Earnings	6,869	3,009	3,860	128%
Miscellaneous	1,728	914	814	89%
Transfer In-4B	1,726,614	1,565,239	161,375	10%
	<u>\$ 2,894,828</u>	<u>\$ 2,595,591</u>	<u>\$ 299,237</u>	<u>11.5%</u>

Expenditures

Expenditures through March 31, 2024 totaled \$2,384,556. This represents an overall increase of \$162,985 or a 7.3% increase from the preceding year. Supplies increased \$8,231 or 16.5% as a result of an increase in chemical purchases for the pool. Equipment maintenance and repair increased by \$10,580 or 69.3% as a result of pool and fitness equipment repairs. Utilities increased \$60,818 or 31.4% as a result of an increase with communication and electricity. Insurance costs increased by \$14,639 or 17.7% as a result of increased premiums. Capital Expenditures increased by \$17,238 or 71.7% due to the purchase of gym floor coverings for the BRiCk.

A comparison between FY2023 and FY2024 is presented below:

	Fiscal Year-to-Date		Increase/(Decrease) Amount		Percent
	2024	2023	Amount	Percent	
Personnel	\$ 1,249,592	\$ 1,208,462	\$ 41,130	3.4%	
Personnel Development	13,283	13,418	(135)	-1.0%	
Supplies	58,245	50,014	8,231	16.5%	
Minor Furn & Equip	9,315	14,576	(5,261)	-36.1%	
Outside Services	21,551	20,645	906	4.4%	
Infr Maint & Repair	64,500	65,438	(938)	-1.4%	
Equip Maint & Repair	25,844	15,264	10,580	69.3%	
Utilities	254,245	193,427	60,818	31.4%	
Insurance	97,420	82,781	14,639	17.7%	
Miscellaneous	48,957	50,560	(1,603)	-3.2%	
Contribution to ISF	152,943	164,170	(11,227)	-6.8%	
Cost Allocation Exp	347,382	318,775	28,607	9.0%	
Capital Expenditures	41,279	24,041	17,238	71.7%	
	<u>\$ 2,384,556</u>	<u>\$ 2,221,571</u>	<u>\$ 162,985</u>	<u>7.3%</u>	

Financial Statement

Mar-24

General Fund - Schedule of Revenues
Budget vs. Actuals

Percent of Year
Expired 50%

DESCRIPTION	PRIOR YEAR TO DATE	ORIGINAL BUDGET	REVISED BUDGET	ACTUAL AMOUNT	BUDGET BALANCE	PERCENT BUDGET COLLECTED / OBLIGATED	PERCENT BUDGET COLLECTED / OBLIGATED / PRIOR YEARS
Ad Val Taxes - General	24,081,565	26,384,580	26,384,580	26,407,046	(22,466)	100.09%	98.59%
Ad Val Taxes - Delinquent	82,840	128,750	128,750	86,502	42,248	67.19%	66.27%
Ad Val Taxes - Pen & Int	147,650	231,750	231,750	145,219	86,531	62.66%	65.62%
PROPERTY TAXES TOTAL	\$ 24,312,055	\$ 26,745,080	\$ 26,745,080	\$ 26,638,767	\$ 106,313	99.60%	98.13%
Sales Tax	4,841,366	15,188,281	15,188,281	4,962,317	10,225,964	32.67%	32.83%
Liquor Tax	82,985	206,130	206,130	86,089	120,041	41.76%	41.47%
SALES TAX TOTAL	\$ 4,924,351	\$ 15,394,411	\$ 15,394,411	\$ 5,048,406	\$ 10,346,005	32.79%	32.95%
W&S Franchise Fee	476,374	1,016,215	1,016,215	508,105	508,110	50.00%	48.54%
Electric Util Franchise	902,731	1,939,094	1,939,094	953,167	985,927	49.16%	47.95%
Telephone Franchise Fees	20,118	57,750	57,750	15,886	41,864	27.51%	36.58%
Telecable Franchise Fees	32,191	67,601	67,601	46,391	21,210	68.62%	50.00%
Natural Gas Franchise Fee	369,896	440,892	440,892	336,471	104,421	76.32%	88.09%
Solid Waste Franchise Fee	76,122	324,360	324,360	92,098	232,262	28.39%	28.07%
SW Internal Srv Franchise	121,791	332,658	332,658	166,326	166,332	50.00%	44.29%
FRANCHISE FEES TOTAL	\$ 1,999,223	\$ 4,178,570	\$ 4,178,570	\$ 2,118,444	\$ 2,060,126	50.70%	50.62%
INVESTMENT EARNINGS TOTAL	\$ 293,107	\$ 750,000	\$ 750,000	\$ 596,019	\$ 153,981	79.47%	39.08%
LICENSE, PERMIT, FEE TOTAL	\$ 570,212	\$ 1,678,255	\$ 1,678,255	\$ 754,895	\$ 923,360	44.98%	37.07%
FINES TOTAL	\$ 420,326	\$ 955,000	\$ 955,000	\$ 414,149	\$ 540,851	43.37%	46.44%
CHARGES FOR SERVICES TOTAL	\$ 137,209	\$ 418,500	\$ 418,500	\$ 90,171	\$ 328,329	21.55%	32.86%
MISC TOTAL	\$ 258,320	\$ 614,500	\$ 614,500	\$ 199,478	\$ 415,022	32.46%	42.09%
Cost Allocation From SRF	21,228	47,019	47,019	23,517	23,502	50.02%	49.82%
Cost allocation from 4A	88,462	156,564	156,564	78,282	78,282	50.00%	50.00%
Cost allocation from 4B	76,554	102,250	102,250	51,124	51,126	50.00%	50.00%
Cost allocation from PPF	318,775	694,770	694,770	347,382	347,388	50.00%	50.00%
Cost allocation from HMF	9,764	25,853	25,853	12,929	12,924	50.01%	50.46%
Cost allocation from TIF	17,955	36,492	36,492	18,246	18,246	50.00%	50.00%
Cost allocation from Misc SRF	-	18,177	18,177	9,087	9,090	49.99%	NA
Cost allocation from DS	279	952	952	592	360	62.18%	50.00%
Cost allocation from WS	681,829	1,275,127	1,275,127	637,567	637,560	50.00%	53.77%
Cost allocation from SW	103,583	51,629	51,629	25,817	25,812	50.00%	50.00%
Cost allocation from Golf	167,803	279,860	279,860	139,934	139,926	50.00%	58.74%
Cost allocation from CEM	1,621	3,858	3,858	383	3,475	9.93%	49.97%
Cost allocation from ERF	2,997	5,687	5,687	2,843	2,844	49.99%	50.00%
Cost allocation from ESF	93,723	169,143	169,143	84,573	84,570	50.00%	50.00%
Cost allocation from SSR	114,299	255,342	255,342	127,668	127,674	50.00%	50.00%
Cost allocation from HIF	238,211	554,663	554,663	277,331	277,332	50.00%	50.00%
COST ALLOCATION REV TOTAL	\$ 1,937,083	\$ 3,677,386	\$ 3,677,386	\$ 1,837,275	\$ 1,840,111	49.96%	51.95%
Receipts from Counties	8,500	8,500	8,500	-	8,500	0.00%	100.00%
Receipts From Federal Govn	-	966,340	966,340	-	966,340	0.00%	N/A
INTERGOVERNMENTAL TOTAL	\$ 8,500	\$ 974,840	\$ 974,840	\$ -	\$ 974,840	0.00%	100.00%
School Resource Officers	269,844	1,032,145	1,032,145	516,072	516,073	50.00%	25.05%
Auto Task Force Reimb	11,583	66,950	66,950	7,066	59,884	10.55%	38.61%
Reimbursable Overtime	411	7,500	7,500	540	6,960	7.20%	5.48%
OPER GRANT & CONTR TOTAL	\$ 281,838	\$ 1,106,595	\$ 1,106,595	\$ 523,678	\$ 582,917	47.32%	25.29%
Transfer In from ERF-Government	-	345,000	345,000	-	345,000	N/A	N/A
Transfer from Water & Sewer	411,725	1,162,961	1,162,961	581,483	581,478	50.00%	48.20%
TRANSFER IN TOTAL	\$ 411,725	\$ 1,507,961	\$ 1,507,961	\$ 581,483	\$ 926,478	38.56%	48.20%
TOTAL REVENUE	\$ 35,553,949	\$ 58,001,098	\$ 58,001,098	\$ 38,802,765	\$ 19,198,333	66.90%	66.33%

Financial Statement

Mar-24

General Fund - Schedule of Expenditures Budget vs. Actuals

Percent of Year
Expired

50%

DIVISIONS	PRIOR YEAR TO DATE	ORIGINAL BUDGET	REVISED BUDGET	ENCUMBRANCE AMOUNT	ACTUAL AMOUNT	BUDGET BALANCE	PERCENT BUDGET COLLECTED / OBLIGATED	PERCENT BUDGET COLLECTED / OBLIGATED / PRIOR YEARS
GENERAL GOVERNMENT								
City Council	31,718	112,750	112,750	2,273	47,907	62,570	44.51%	21.57%
City Manager's Office	363,498	829,374	856,374	998	622,035	233,341	72.75%	35.99%
City Secretary's Office	292,437	936,016	936,016	145,629	343,467	446,920	52.25%	36.08%
Communications	276,991	579,154	579,154	9,836	223,334	345,984	40.26%	49.94%
Finance	1,041,358	2,289,796	2,309,896	4,919	1,023,249	1,281,728	44.51%	45.54%
Non-Departmental	512,856	(149,527)	(149,527)	45,888	784,769	(980,184)	-555.52%	157.67%
Human Resources	550,517	1,164,109	1,164,109	29,114	440,148	694,847	40.31%	43.43%
Judicial	59,729	115,283	115,283	2,325	62,100	50,858	55.88%	51.66%
Legal Services	242,594	604,940	604,940	156,037	363,164	85,739	85.83%	40.99%
Municipal Court	138,528	501,104	501,104	6,583	196,417	298,104	40.51%	38.99%
Records Management	50,462	125,286	125,286	3,447	54,303	67,536	46.09%	44.20%
Purchasing	271,993	505,059	550,309	57,721	146,782	345,806	37.16%	58.85%
GENERAL GOVERNMENT TOTAL	\$ 3,832,681	\$ 7,613,344	\$ 7,705,694	\$ 464,770	\$ 4,307,675	\$ 2,933,249	61.93%	47.66%
PUBLIC SAFETY								
Fire	5,361,929	12,330,398	12,536,643	154,321	5,615,518	6,766,804	46.02%	48.39%
Police	8,455,179	18,028,984	18,028,984	405,971	8,589,532	9,033,481	49.89%	48.96%
Marshals Service	100,740	230,034	230,034	1,790	101,384	126,860	44.85%	42.50%
PS Communication	1,066,999	2,674,952	2,674,952	-	1,079,205	1,595,747	40.34%	48.06%
PUBLIC SAFETY TOTAL	\$ 14,984,847	\$ 33,264,368	\$ 33,470,613	\$ 562,082	\$ 15,385,639	\$ 17,522,892	47.65%	48.64%
PUBLIC WORKS								
Drainage Maint	266,239	597,156	597,156	2,388	268,455	326,313	45.36%	50.43%
Engineering/Capital	357,660	28,419	30,749	17,030	347,553	(333,834)	1185.67%	3654.07%
Engineering/Development	310,735	956,024	1,120,774	201,271	272,941	646,562	42.31%	30.95%
Engineering/Inspection	292,833	297,638	306,657	9,923	255,049	41,685	86.41%	64.22%
Facilities Maintenance	493,351	1,190,840	1,181,840	137,388	401,215	643,237	45.57%	51.15%
Public Works Admin	686,290	1,081,034	1,081,034	36	547,275	533,723	50.63%	57.67%
Streets Pavement Maint	1,447,586	3,608,582	4,171,415	88,812	1,719,742	2,362,861	43.36%	38.48%
Traffic Maint	380,985	1,153,427	1,153,427	9,131	316,423	827,873	28.22%	38.19%
PUBLIC WORKS TOTAL	\$ 4,235,679	\$ 8,913,120	\$ 9,643,051	\$ 465,979	\$ 4,128,653	\$ 5,048,419	47.65%	47.53%
NEIGHBORHOOD SERVICES								
Animal Services	301,037	715,059	715,059	4,004	354,602	356,453	49.59%	44.58%
Code Enforcement	180,223	398,296	398,296	20,290	189,999	188,007	47.70%	45.43%
Environmental Services	136,230	335,478	335,478	19,837	146,456	169,185	43.66%	42.25%
Neighborhood Svcs Admin	109,441	227,398	227,398	-	110,632	116,766	48.65%	46.72%
NEIGHBORHOOD SERVICES TOTAL	726,931	1,676,231	1,676,231	44,131	801,689	830,411	47.83%	44.63%
DEVELOPMENT SERVICES								
Building Inspections	424,774	990,035	990,035	814	452,257	536,964	45.68%	46.29%
Community Development	245,815	511,966	511,966	11,495	203,921	296,550	39.83%	45.85%
Development Services	160,064	370,331	370,331	-	169,234	201,097	45.70%	44.91%
Economic Development	-	50,842	50,842	-	25,420	25,422	50.00%	0.00%
Incentive Payments	1,888,813	1,200,000	1,200,000	-	468,931	731,069	39.08%	100.00%
DEVELOPMENT SERVICES TOTAL	2,719,466	3,123,174	3,123,174	12,309	1,319,763	1,791,102	42.26%	73.52%
CULTURE & RECREATION								
Library	741,703	1,450,918	1,450,918	135,400	702,843	612,675	48.44%	49.61%
Parks	818,720	1,670,977	1,670,977	46,536	778,059	846,382	46.56%	48.15%
Parks & Recreation Admin	27,137	33,864	33,864	-	1,732	32,132	5.11%	N/A
ROW Maintenance	97,920	658,915	658,915	274,394	297,342	87,179	45.13%	21.18%
Senior Citizens Center	152,156	202,197	202,197	-	104,791	97,406	51.83%	56.92%
Special Events	27,321	-	-	-	-	-	N/A	N/A
CULTURE & RECREATION TOTAL	1,864,957	4,016,871	4,016,871	456,330	1,884,767	1,675,774	46.92%	47.51%
TRANSFER OUT								
Transfer Out	-	165,496	165,496	-	-	165,496	0.00%	0.00%
Transfer Out-Non Bond CIP	-	1,400,000	1,400,000	-	1,400,000	-	100.00%	NA
Transfer Out-IT Fund	-	1,000,000	1,000,000	-	-	1,000,000	0.00%	NA
TRANSFER OUT TOTAL	-	2,565,496	2,565,496	-	1,400,000	1,165,496	54.57%	0.00%
TOTAL EXPENDITURE	28,364,561	61,172,604	62,201,130	2,005,601	29,228,186	30,967,343	46.99%	49.37%

Financial Statement

Mar-24

Water and Sewer Fund - Schedule of Revenues and Expenditures

Budget vs. Actuals

Percent of
Year Expired

50%

DESCRIPTION	PRIOR YEAR TO DATE	ORIGINAL BUDGET	REVISED BUDGET	ENCUMBRANCE AMOUNT	ACTUAL	BUDGET BALANCE	PERCENT BUDGET COLLECTED / OBLIGATED	PERCENT BUDGET COLLECTED / OBLIGATED / PRIOR YEARS
CHARGES FOR SERVICES	11,361,847	25,688,063	25,688,063		11,679,980	14,008,083	45.47%	46.3%
LICENSE, PERMIT & FEE	4,950	20,000	20,000		6,005	13,995	30.03%	24.75%
INVESTMENT EARNINGS	216,062	450,000	450,000		501,666	(51,666)	111.48%	53.68%
MISCELLANEOUS	23,678	41,422	41,422		29,489	11,933	71.19%	58.88%
IMPACT FEE	709,081	1,287,500	1,287,500		669,509	617,991	52.00%	55.07%
TRANSFER IN	18,754	209,239	209,239		19,042	190,197	9.10%	9.23%
TOTAL REVENUE	\$ 12,334,372	\$27,696,224	\$ 27,696,224	\$ -	\$ 12,905,691	\$ 14,790,533	46.60%	46.56%
PERSONNEL	1,396,995	3,249,099	3,242,299		1,479,713	1,762,586	45.64%	41.72%
PERSONNEL DEVELOPMNT	32,931	59,322	59,322	20	17,826	41,476	30.05%	62.03%
SUPPLIES	47,927	114,026	114,026	34,191	56,723	23,112	49.75%	48.86%
MINOR FURN & EQUIP	11,885	47,566	47,566	8,173	20,641	18,752	43.39%	16.23%
OUTSIDE SERVICES	73,162	168,016	195,190	37,426	89,557	68,207	45.88%	39.86%
WATER PURCHASES	1,753,031	4,931,579	4,931,579		2,405,374	2,526,205	48.77%	33.79%
SEWER TREATMENT	1,415,020	4,933,462	4,933,462		2,669,437	2,264,025	54.11%	35.74%
INFR MAINT & REPAIR	55,430	283,119	283,119	119,626	100,488	63,005	35.49%	19.58%
EQUIP MAINT & REPAIR	14,271	36,764	36,764	20,644	10,390	5,730	28.26%	38.82%
UTILITIES	100,861	279,095	279,095	1,193	120,804	157,098	43.28%	39.95%
CLAIMS AND INSURANCE	81,811	108,243	108,243		104,787	3,456	96.81%	88.27%
MISCELLANEOUS	596,373	1,421,415	1,401,041	31,131	659,608	710,302	47.08%	43.95%
CONTRIBUTION TO ISF	916,210	1,894,723	1,894,723		947,359	947,364	50.00%	59.79%
COST ALLOCATION EXP	681,829	1,275,127	1,275,127		637,560	637,567	50.00%	50.00%
CAPITAL EXPENDITURES	31,727	611,944	611,944	178,004	197,030	236,910	32.20%	3.48%
DEBT SERVICE CHARGES	5,802,855	7,401,282	7,401,282	-	6,369,449	1,031,833	86.06%	86.18%
TRANFERS OUT-GENERAL FUND	411,725	1,162,961	1,162,961		581,483	581,478	50.00%	48.20%
TOTAL EXPENDITURE	\$ 13,424,043	\$27,977,743	\$ 27,977,743	\$ 430,408	\$ 16,468,229	\$ 11,079,106	58.86%	50.31%

Financial Statement

Mar-24

4A Sales Tax Fund - Schedule of Revenues and Expenditures

Budget vs. Actuals

Percent of Year
Expired

50%

DESCRIPTION	PRIOR YEAR TO DATE	ORIGINAL BUDGET	REVISED BUDGET	ENCUMBRANCE AMOUNT	ACTUAL	BUDGET BALANCE	PERCENT BUDGET COLLECTED / OBLIGATED	PERCENT BUDGET COLLECTED / OBLIGATED / PRIOR YEARS
SALES & USE TAXES	2,420,683	7,594,138	7,594,138	-	2,481,716	5,112,422	32.68%	32.83%
SALE OF CAPITAL	-	2,375,000	2,375,000	-	-	2,375,000	0.00%	N/A
INVESTMENT EARNINGS	48,721	100,000	100,000	-	120,139	(20,139)	120.14%	54.13%
MISCELLANEOUS	236,281	290,000	290,000	-	205,227	84,773	70.77%	71.72%
TOTAL REVENUE	\$ 2,705,685	\$ 10,359,138	\$ 10,359,138	\$ -	\$ 2,807,082	7,552,056	27.10%	34.72%
PERSONNEL	210,348	567,999	567,999	-	246,474	321,525	43.39%	37.45%
PERSONNEL DEVELOPMNT	14,172	45,925	45,925	-	60,730	(14,805)	132.24%	30.86%
SUPPLIES	1,422	6,000	6,000	-	2,914	3,086	48.57%	23.70%
OUTSIDE SERVICES	79,611	430,250	430,250	72,975	100,353	256,922	23.32%	47.51%
INFR MAINT & REPAIR	1,703	30,000	30,000	-	-	30,000	0.00%	4.87%
UTILITIES	8,722	29,041	29,041	-	3,153	25,888	10.86%	28.09%
MISCELLANEOUS	225,636	378,669	378,669	3,785	155,473	219,411	41.06%	61.82%
INCENTIVE PAYMENTS	45,510	4,491,060	4,491,060	-	-	4,491,060	0.00%	20.23%
CONTRIBUTION TO ISF	69,871	220,674	220,674	-	110,334	110,340	50.00%	50.00%
COST ALLOCATION EXP	88,462	156,564	156,564	-	78,282	78,282	50.00%	50.00%
TRANSFER OUT-DEBT SERVICE	1,662,678	2,757,636	2,757,636	-	2,604,725	152,911	94.45%	91.03%
TRANFERS OUT	-	-	-	-	-	-	0.00%	0.00%
TOTAL EXPENDITURE	\$ 2,408,135	\$ 9,113,818	\$ 9,113,818	\$ 76,760	\$ 3,362,438	\$ 5,674,620	36.89%	62.61%

Financial Statement

Mar-24

4B Sales Tax Fund - Schedule of Revenues and Expenditures

Budget vs. Actuals

Percent of
Year Expired

50%

DESCRIPTION	PRIOR YEAR TO DATE	ORIGINAL BUDGET	REVISED BUDGET	ENCUMBRANCE AMOUNT	ACTUAL	BUDGET BALANCE	PERCENT BUDGET COLLECTED / OBLIGATED	PERCENT BUDGET COLLECTED OBLIGATED / PRIOR YEARS
SALES & USE TAXES	2,420,683	7,594,138	7,594,138	-	2,481,343	5,112,795	32.674%	32.83%
INVESTMENT EARNINGS	40,417	90,000	90,000	-	103,851	(13,851)	115.39%	49.29%
MISCELLANEOUS	-	40,259	40,259	-	-	40,259	0.00%	0.00%
TOTAL REVENUE	\$ 2,461,100	\$ 7,724,397	\$ 7,724,397	\$ -	\$ 2,585,194	\$ 5,139,203	33.47%	32.84%
PERSONNEL	150,312	353,048	353,048	-	173,054	179,994	49.02%	43.93%
PERSONNEL DEVELOPMNT	-	5,805	4,865	-	-	4,865	0.00%	0.00%
SUPPLIES	-	900	900	-	-	900	0.00%	0.00%
MINOR FURN & EQUIP	11,545	20,000	20,000	7,673	6,838	5,489	34.19%	57.73%
OUTSIDE SERVICES	6,453	9,225	9,225	-	9,358	(133)	101.44%	75.92%
INFR MAINT & REPAIR	82,933	-	-	(8,996)	-	8,996	0.00%	0.00%
MISCELLANEOUS	28,911	100,000	100,940	32,545	99,306	(30,911)	98.38%	12.74%
INCENTIVE PAYMENTS	-	501,667	501,667	-	100,000	401,667	19.93%	NA
CONTRIBUTION TO ISF	27,220	30,592	30,592	-	15,298	15,294	50.01%	50.00%
COST ALLOCATION EXP	76,554	102,250	102,250	-	51,124	51,126	50.00%	50.00%
CAPITAL EXPENDITURES	-	50,000	50,000	-	-	50,000	0.00%	NA
TRANSFER OUT-PARK PERF	1,565,239	3,453,234	3,453,234	-	1,726,614	1,726,620	50.00%	46.53%
TRANSFER OUT-DEBT SERVICE	1,412,743	2,224,218	2,224,218	-	1,522,006	702,212	68.43%	84.46%
TRANSFER OUT-NON BOND CIP	2,057,444	-	-	-	-	-	0.00%	100.00%
TRANSFER OUT-GOLF	725,392	1,230,004	1,230,004	-	978,042	251,962	79.52%	44.16%
TOTAL EXPENDITURE	6,144,746	\$ 8,080,943	\$ 8,080,943	\$ 31,222	\$ 4,681,640	\$ 3,368,081	57.93%	64.36%

Financial Statement

Mar-24

PPF - Schedule of Revenues and Expenditures

Budget vs. Actuals

Percent of Year
Expired

50%

DESCRIPTION	PRIOR YEAR TO DATE	ORIGINAL BUDGET	REVISED BUDGET	ENCUMBRANCE AMOUNT	ACTUALS	BUDGET BALANCE	PERCENT BUDGET COLLECTED / OBLIGATED	PERCENT BUDGET COLLECTED / PRIOR YEARS
CHARGES FOR SERVICES	1,026,429	2,194,990	2,194,990	-	1,159,617	1,035,373	52.83%	48.57%
INVESTMENT EARNINGS	3,009	10,000	10,000	-	6,869	3,131	68.69%	35.40%
MISCELLANEOUS	914	2,060	2,060	-	1,728	332	83.88%	45.70%
TRANSFER IN-4B	1,565,239	3,453,234	3,453,234	-	1,726,614	1,726,620	50.00%	46.53%
TOTAL REVENUE	\$ 2,595,591	\$ 5,660,284	\$ 5,660,284	\$ -	\$ 2,894,828	2,765,456	51.14%	47.30%
PERSONNEL	1,208,462	3,125,959	3,125,959	-	1,249,592	1,876,367	39.97%	42.83%
PERSONNEL DEVELOPMNT	13,418	19,284	19,284	-	13,283	6,001	68.88%	67.23%
SUPPLIES	50,014	197,747	197,747	93,513	58,245	45,989	29.45%	27.07%
MINOR FURN & EQUIP	14,576	28,660	28,660	6,900	9,315	12,445	32.50%	43.49%
OUTSIDE SERVICES	20,645	71,300	71,300	30,948	21,551	18,801	30.23%	28.96%
INFR MAINT & REPAIR	65,438	233,954	233,954	37,419	64,500	132,035	27.57%	17.72%
EQUIP MAINT & REPAIR	15,264	34,922	34,922	4,078	25,844	5,000	74.00%	78.28%
UTILITIES	193,427	544,407	544,407	2,450	254,245	287,712	46.70%	33.43%
CLAIMS AND INSURANCE	82,781	80,609	80,609	-	97,420	(16,811)	120.85%	105.55%
MISCELLANEOUS	50,560	149,961	149,961	60,127	48,957	40,877	32.65%	37.15%
CONTRIBUTION TO ISF	164,170	305,883	305,883	-	152,943	152,940	50.00%	54.64%
COST ALLOCATION EXP	318,775	694,770	694,770	-	347,382	347,388	50.00%	50.00%
CAPITAL EXPENDITURES	24,041	172,828	172,828	(17,107)	41,279	148,656	23.88%	10.14%
TOTAL EXPENDITURE	\$ 2,221,571	\$ 5,660,284	\$ 5,660,284	\$ 218,328	\$ 2,384,556	3,057,400	42.13%	40.48%

Section 2

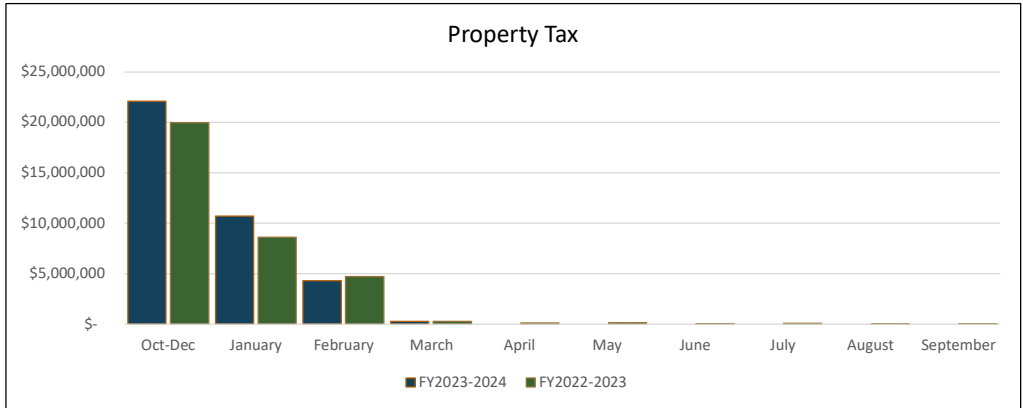
City of Burleson Comprehensive Monthly Financial Report

This section contains a summary of the key economic indicators by analyzing major revenue sources and building permit activity.

Economic Analysis

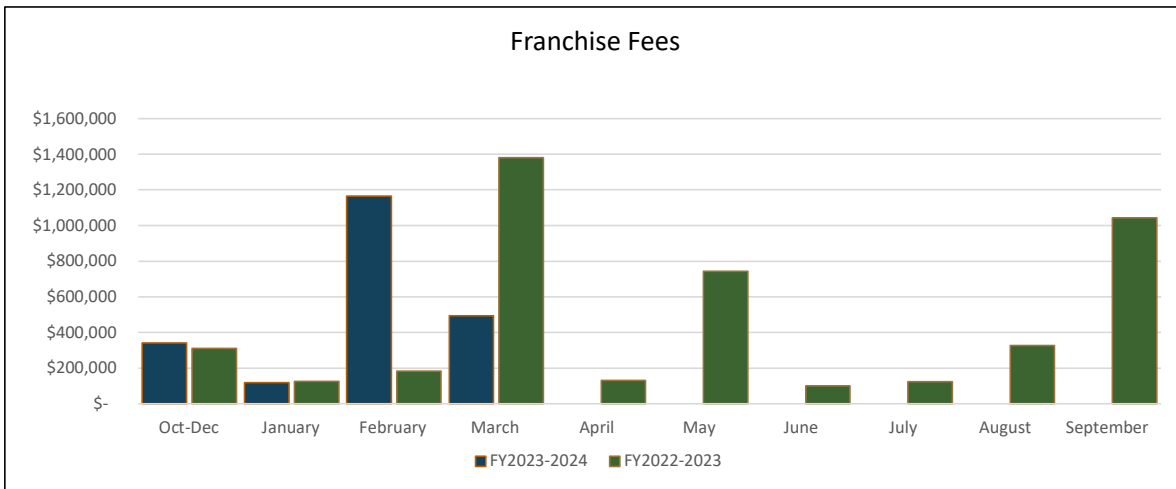
2023-2024 YEAR-TO-DATE
Current Property Tax
General Fund, Debt Service Fund & TIF Fund

	2023-2024 Year Budgeted	2023-2024 Year Actual	Variance Actual to Budget	CY Actual / CY Projected % Variance	2022-2023 Year Actual	Variance to Actual Prior Year	CY Actual / PY Actual % Variance
Oct-Dec	\$ 21,910,722	\$ 22,081,853	\$ 171,132	1%	\$ 19,978,708	\$ 2,103,145	11%
January	9,452,047	10,709,826	1,257,779	13%	8,618,597	2,091,228	24%
February	5,179,426	4,330,651	(848,774)	-16%	4,722,721	(392,070)	-8%
March	333,142	298,534.00	(34,608)	-10%	303,766	(5,232)	-2%
April	122,480	-	-	-	111,680	-	-
May	153,146	-	-	-	139,642	-	-
June	69,287	-	-	-	63,178	-	-
July	105,674	-	-	-	96,356	-	-
August	29,691	-	-	-	27,073	-	-
September	14,555	-	-	-	13,272	-	-
	\$ 37,370,169	\$ 37,420,864	\$ 545,529		\$ 34,074,994	\$ 3,797,071	11%



2023-2024 YEAR-TO-DATE
Franchise Fees

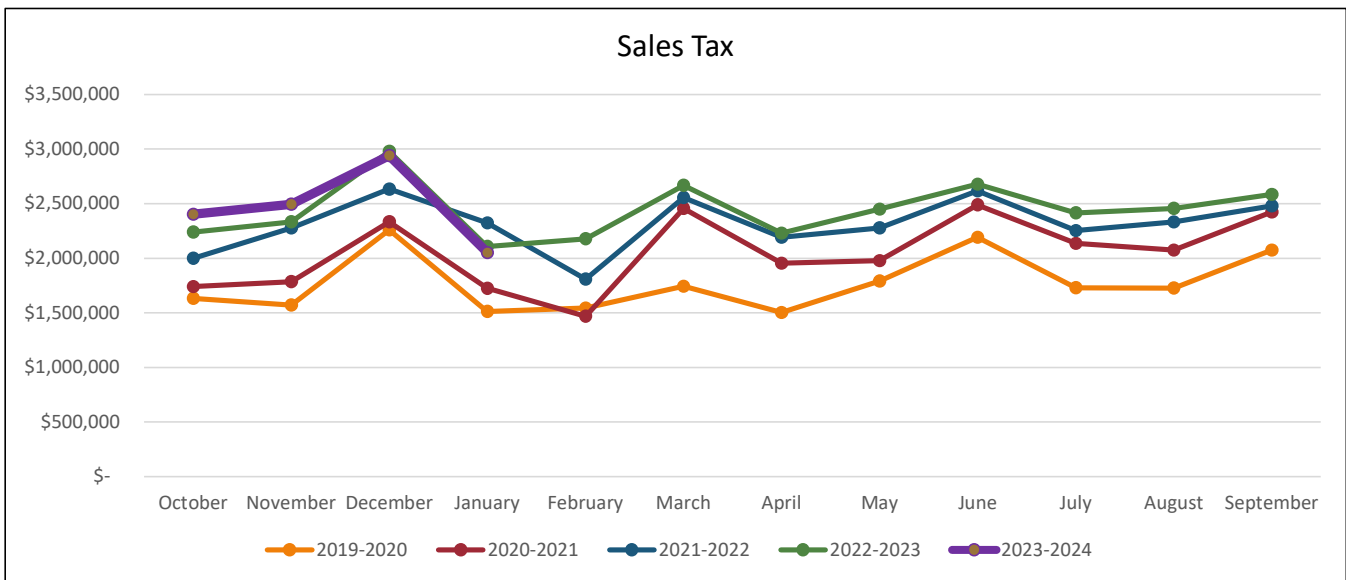
	2023-2024 Year Budgeted	2023-2024 Year Actual	Variance Actual to Budget	CY Actual / CY Projected % Variance	2022-2023 Year Actual	Variance to Actual Prior Year	CY Actual / PY Actual % Variance
Oct-Dec	\$ 290,183	\$ 342,647	\$ 52,464	18%	\$ 310,239	\$ 32,408	10%
January	117,731	118,005	274	0.23%	125,867	(7,862)	-6%
February	171,686	1,164,268	992,582	578%	183,551	980,717	534%
March	1,290,389	493,532	(796,857)	-62%	1,379,571	(886,039)	-64%
April	122,214	-	-	-	130,660	-	-
May	695,252	-	-	-	743,303	-	-
June	94,200	-	-	-	100,710	-	-
July	116,919	-	-	-	125,000	-	-
August	305,429	-	-	-	326,538	-	-
September	974,566	-	-	-	1,041,920	-	-
	\$ 4,178,570	\$ 2,118,452	\$ 2,484,622		\$ 4,467,360	\$ 119,224	6%



2023-2024 YEAR-TO-DATE
Sales Tax

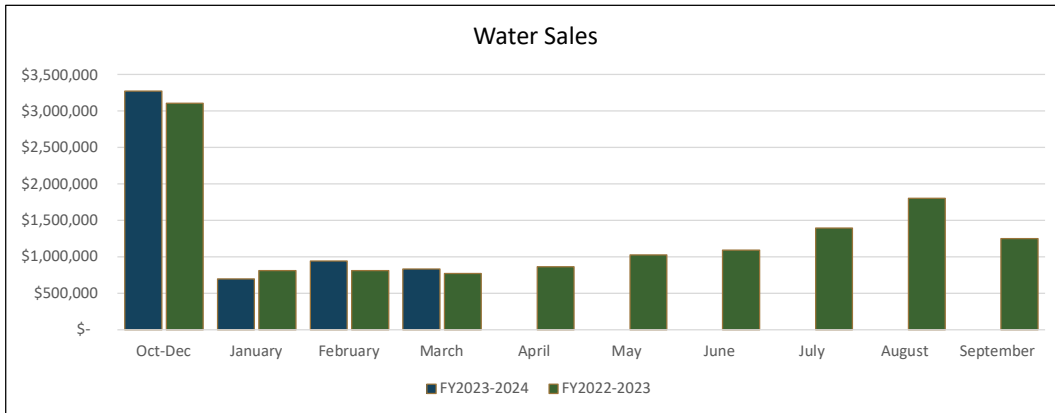
	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	Yr/Yr
October	\$ 1,632,334	\$ 1,739,320	\$ 1,998,364	\$ 2,239,452	\$ 2,403,182	7.31%
November	1,570,442	1,785,935	2,277,226	2,333,010	2,494,301	6.91%
December	2,258,661	2,334,339	2,633,076	2,978,264	2,939,609	-1.29%
January	1,513,574	1,723,331	2,323,372	2,106,184	2,050,363	-2.65%
February	1,542,468	1,467,923	1,808,447	2,177,853		
March	1,742,284	2,455,249	2,555,920	2,667,094		
April	1,501,549	1,954,948	2,191,113	2,228,368		
May	1,789,675	1,977,450	2,277,057	2,448,603		
June	2,190,262	2,488,530	2,616,093	2,677,685		
July	1,728,928	2,134,485	2,252,940	2,414,432		
August	1,725,548	2,073,809	2,330,043	2,455,662		
September	2,074,223	2,422,750	2,479,445	2,582,720		
Year-Year %	\$ 21,269,948	\$ 24,558,069	\$ 27,743,096	\$ 29,309,327	\$ 9,887,455	
		15.46%	12.97%	5.65%	2.39%	

Note: The sales tax information from the Texas Comptroller of Public Accounts in reference to the City of Burleson Sales and Use Tax Collections for the most current period. January 2024 sales incurred represent the March 2024 sales tax amount.



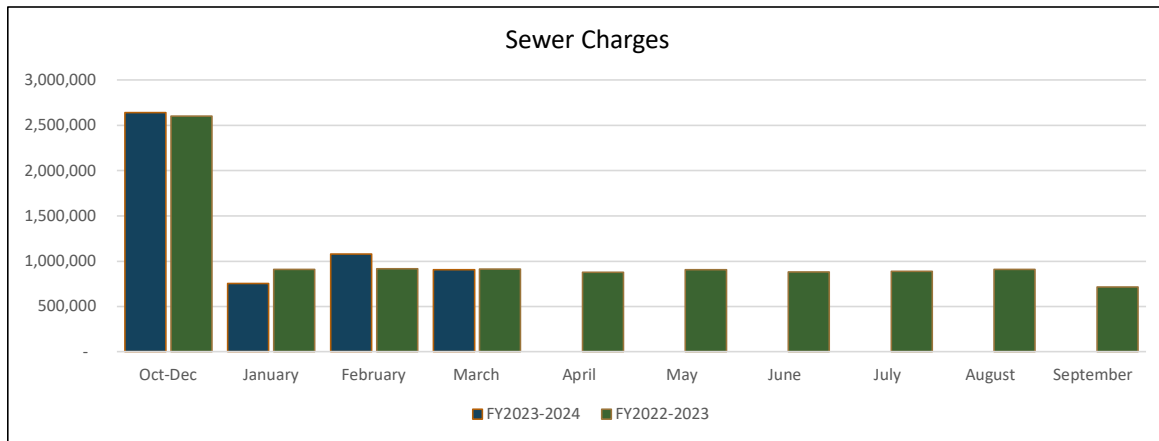
2023-2024 YEAR-TO-DATE
Water Sales

	2023-2024 Year Budgeted	2023-2024 Year Actual	Variance Actual to Budget	CY Actual / CY Projected % Variance	2022-2023 Year Actual	Variance to Actual Prior Year	CY Actual / PY Actual % Variance
Oct-Dec	\$ 3,272,368	\$ 3,272,795	\$ 427	0%	\$ 3,105,574	\$ 167,221	5%
January	853,487	696,073	(157,414)	-18%	809,985	(113,912)	-14%
February	851,276	944,813	93,537	11%	807,886	136,927	17%
March	812,735	830,316	17,581	2%	771,310	59,006	8%
April	906,378	-	-	-	860,180	-	-
May	1,077,659	-	-	-	1,022,730	-	-
June	1,149,139	-	-	-	1,090,567	-	-
July	1,467,979	-	-	-	1,393,155	-	-
August	1,900,475	-	-	-	1,803,607	-	-
September	1,316,119	-	-	-	1,249,036	-	-
	\$ 13,607,615	\$ 5,743,997	\$ (45,869)		\$ 12,914,030	\$ 249,242	5%



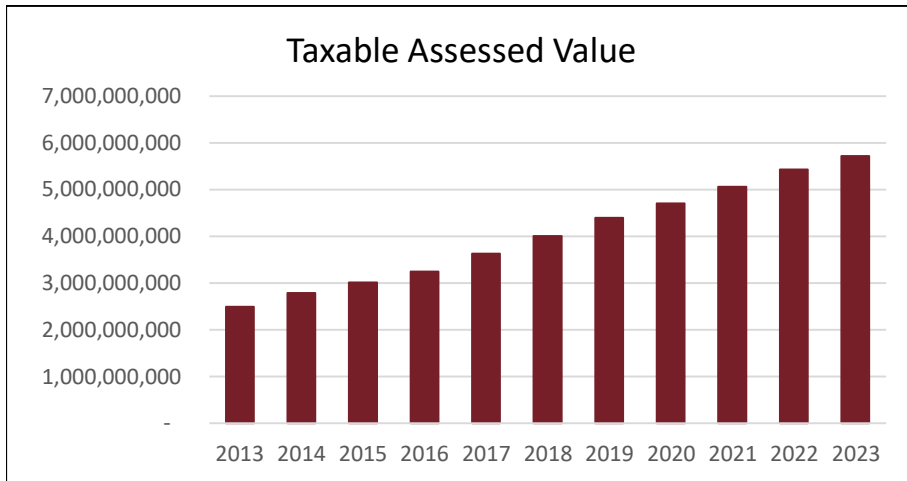
2023-2024 YEAR-TO-DATE
Sewer Charges

	2023-2024 Year Budgeted	2023-2024 Year Actual	Variance Actual to Budget	CY Actual / CY Projected % Variance	2022-2023 Year Actual	Variance to Actual Prior Year	CY Actual / PY Actual % Variance
Oct-Dec	\$ 2,755,941	\$ 2,641,338	\$ (114,603)	-4%	\$ 2,603,060	\$ 38,278	1%
January	962,554	755,534	(207,021)	-22%	909,158	(153,625)	-17%
February	972,045	1,077,518	105,473	11%	918,123	159,395	17%
March	967,374	905,646	(61,728)	-6%	913,711	(8,065)	-1%
April	927,947	-	-	-	876,471	-	-
May	960,843	-	-	-	907,542	-	-
June	934,122	-	-	-	882,303	-	-
July	942,194	-	-	-	889,927	-	-
August	964,692	-	-	-	911,177	-	-
September	754,630	-	-	-	712,768	-	-
	\$ 11,142,343	\$ 5,380,036	\$ (277,879)		\$ 10,524,240	\$ 35,984	1%



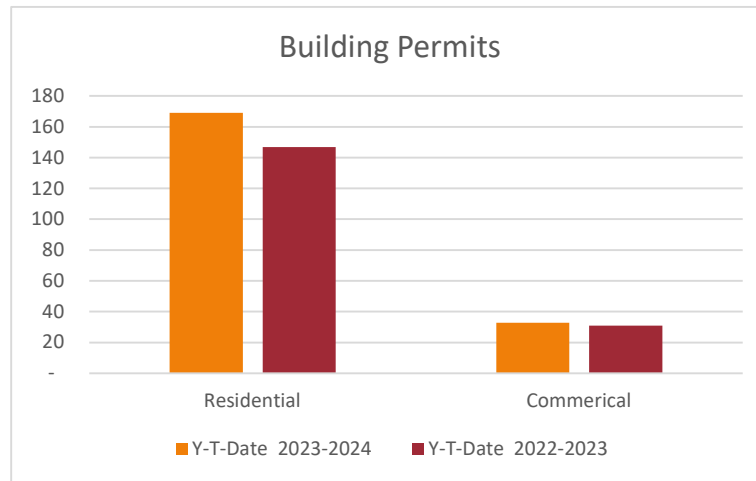
APPRAISAL ROLL COMPARISON

Fiscal Year Ending	Certified Taxable Value	% chg from PY
2013	2,488,710,642	-
2014	2,783,585,949	11.85%
2015	3,012,339,710	8.22%
2016	3,244,305,751	7.70%
2017	3,631,532,375	11.94%
2018	4,008,018,365	10.37%
2019	4,393,345,069	9.61%
2020	4,707,770,267	7.16%
2021	5,063,981,931	7.57%
2022	5,430,469,325	7.24%
2023	5,715,360,285	5.25%

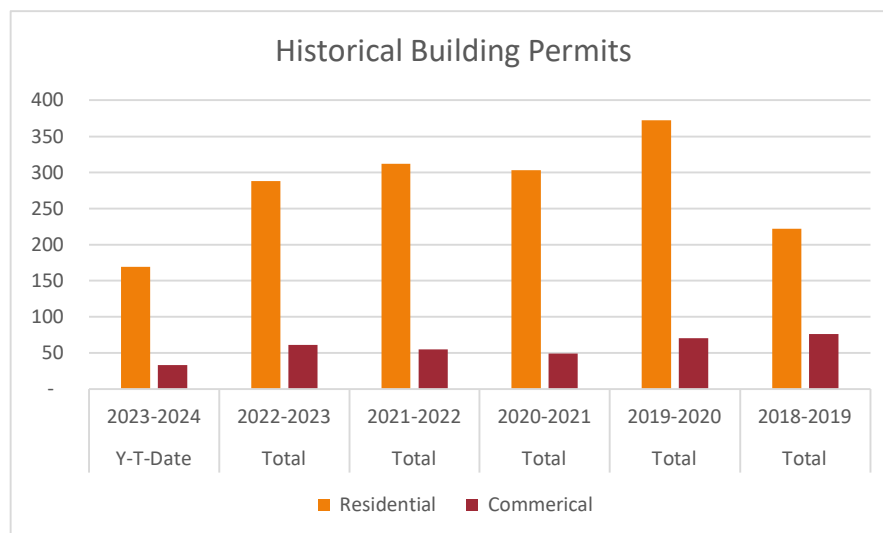


BUILDING PERMITS

	Y-T-Date 2023-2024	Y-T-Date 2022-2023
Residential	169	147
Commerical	33	31
Total	202	178



	Y-T-Date 2023-2024	Total 2022-2023	Total 2021-2022	Total 2020-2021	Total 2019-2020	Total 2018-2019
Residential	169	288	312	303	372	222
Commerical	33	61	55	49	70	76
Total	202	349	367	352	442	298



Section 3

City of Burleson Comprehensive Monthly Financial Report

COMPLIANCE REPORTS

Funds of the City of Burleson are invested in accordance with Chapter 2256 of the “Public Funds Investment Act.” The Act clearly defines allowable investment instruments for local governments. The City of Burleson’s Investment Policy incorporates the provisions of the act and all investment transactions are executed in compliance with the Act and the Policy.

Investment Reports

INVESTMENT COMMITTEE REPORT

For Month end March 31, 2024

The Investment Committee Report contains internal management reports for the City of Burleson investment program, which is in compliance with the policies and strategies as contained in the City's Investment Policy as approved by Council and in compliance with Section 2256.005 of the Public Funds Investment Act (PFIA).



MONTHLY FINANCIAL REPORT

March 31, 2024

Prepared by
Valley View Consulting, L.L.C.



Summary

Month End Results by Investment Category:

Asset Type	February 29, 2024			March 31, 2024		
	Ave. Yield	Book Value	Market Value	Ave. Yield	Book Value	Market Value
Demand Deposit Account/Money Market Account	5.13%	\$ 30,442,096	\$ 30,442,096	5.05%	\$ 22,905,913	\$ 22,905,913
Pools/Money Market Fund	5.43%	66,125,424	66,125,424	5.42%	53,813,158	53,813,158
Securities	2.14%	15,002,167	14,895,557	2.36%	10,003,906	9,932,797
Certificates of Deposit	5.45%	26,979,153	26,979,153	5.37%	47,129,126	47,129,126
Total	5.01%	\$ 138,548,841	\$ 138,442,230	5.11%	\$ 133,852,104	\$ 133,780,995

Average Yield - Current Month (1)

Total Portfolio	5.11%
Rolling Three Month Treasury	5.46%
Rolling Six Month Treasury	5.37%
TexPool	5.32%

Fiscal Year-to-Date Average Yield (2)

Total Portfolio	5.11%
Rolling Three Month Treasury	5.51%
Rolling Six Month Treasury	5.44%
TexPool	5.35%

Interest Earnings (Approximate)

Monthly Interest Income	\$ 582,306
Fiscal Year-to-date	\$ 3,356,164

(1) **Month End Average Yield** - based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank, pool, and money market balances.

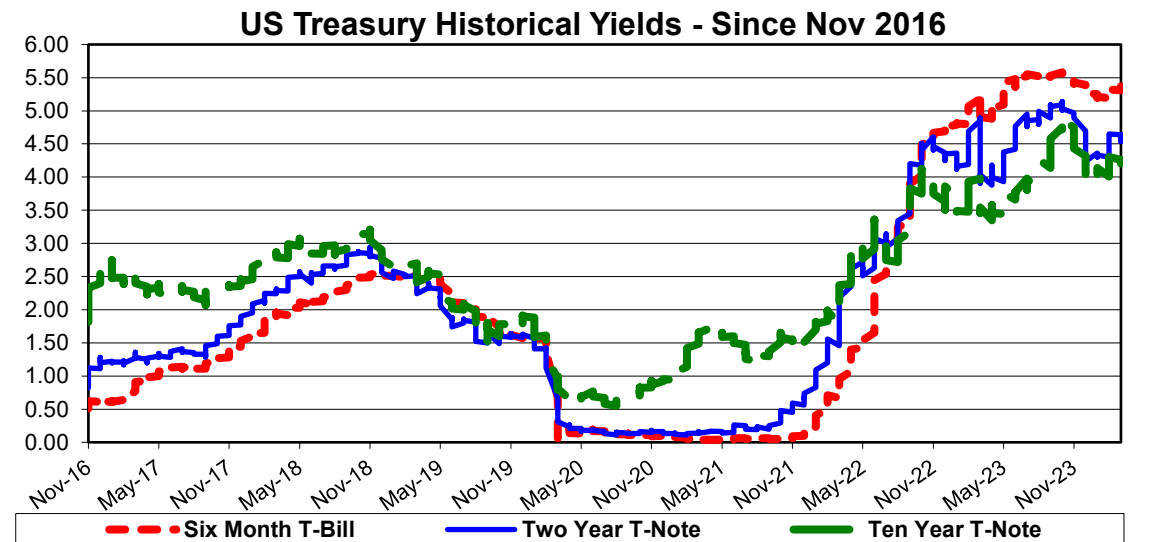
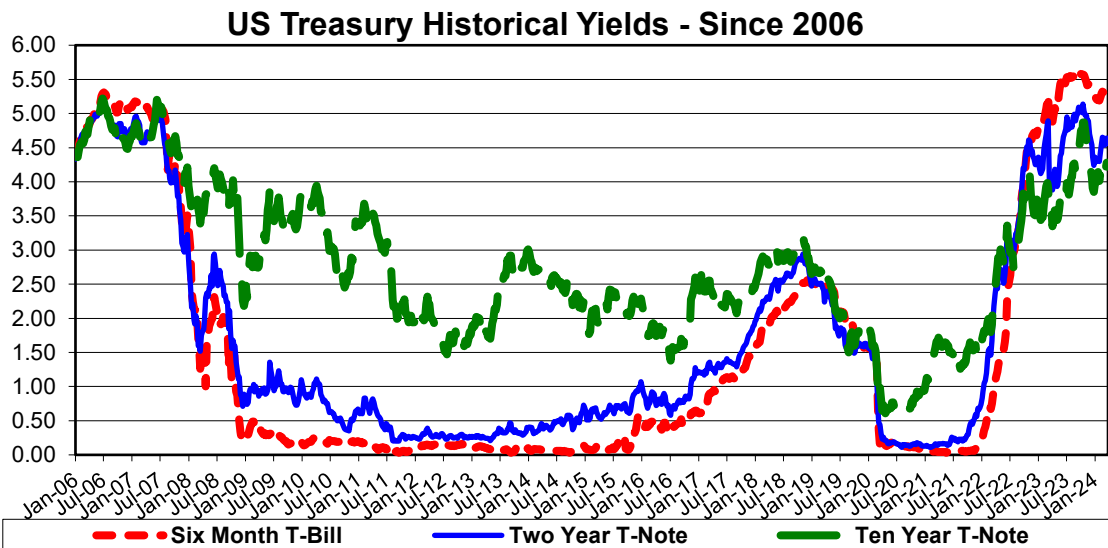
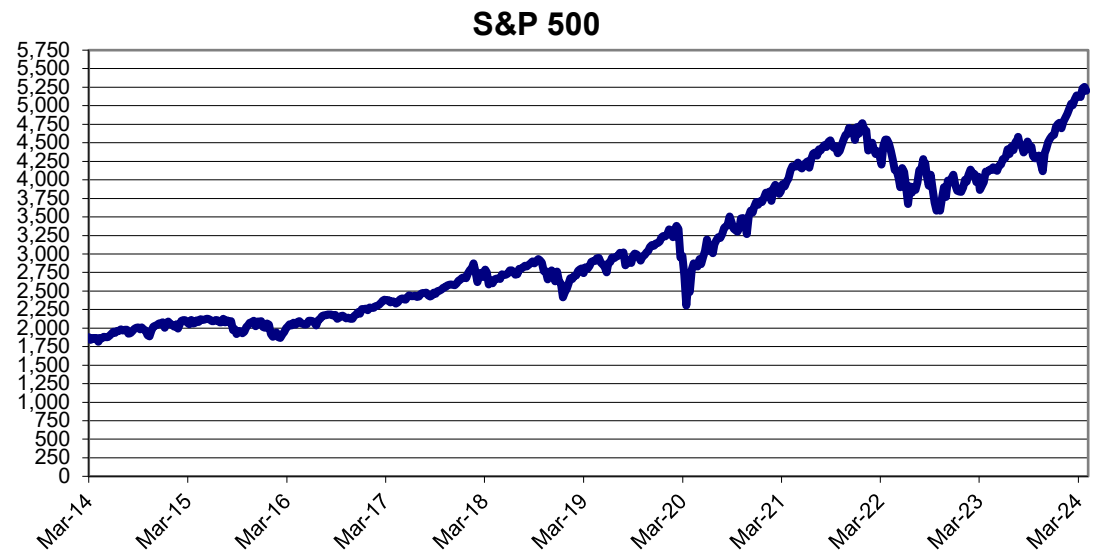
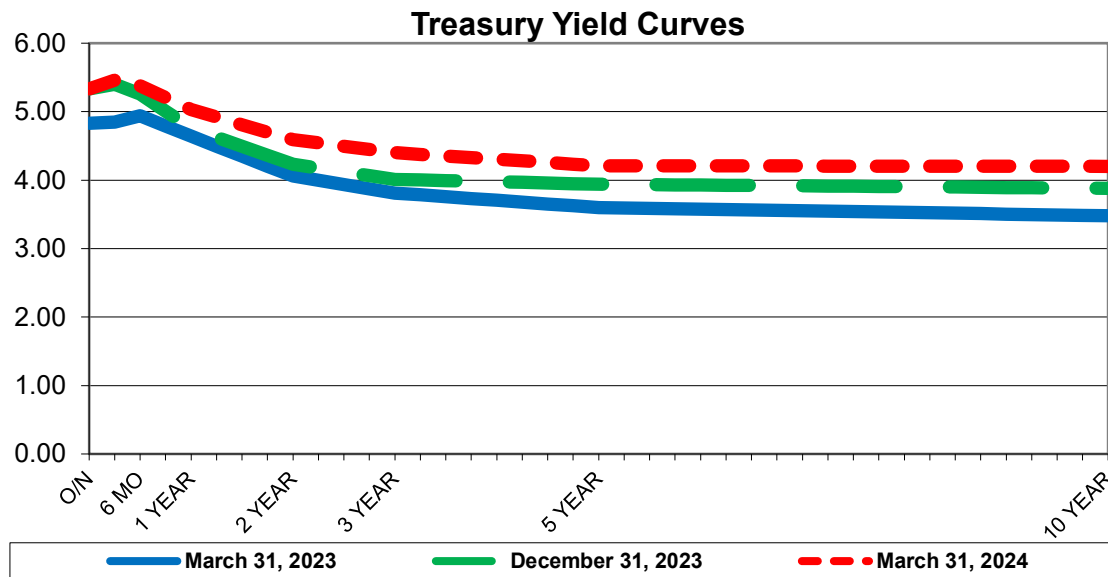
(2) **Fiscal Year-to-Date Average Yield** - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

Investment Advisor Note: During market cycles where rates are rising, it is common to experience decreases in market value of current investments. This is due to the value the market places on the asset in terms of its buying or selling ability on the current market day. The City's Investment Policy establishes a "buy and hold" portfolio strategy where investment maturities are targeted to match with identified cash flow requirements, and the investments mature at the anticipated time the cash is needed. The City does not intend to liquidate or redeem securities prior to maturity and will therefore not recognize the losses from a pre-maturity sale. Instead, the City will report changes in market value as unrealized losses as required by the PFIA and current accounting standards. As the security approaches maturity, the unrealized loss will diminish, and at maturity the City will receive the full par value of the security.

Economic Overview

3/31/2024

The Federal Open Market Committee (FOMC) maintained the Fed Funds target range 5.25% - 5.50% (Effective Fed Funds are trading +/-5.33%). All expectations are for reduced future rates, but any actions will be meeting-by-meeting and "data-dependent." Fourth Quarter 2023 GDP recorded a stronger than expected 3.4%. The S&P 500 Stock Index reached another new high closing over 5,200. The yield curve remains inverted but longer yields rose slightly. Crude Oil traded over \$87 per barrel. Inflation stubbornly remained above the FOMC 2% target (Core PCE +/-2.8% and Core CPI +/-3.8%). Reduced global economic outlooks and ongoing/expanding military conflicts continue increasing uncertainty.



Investment Holdings

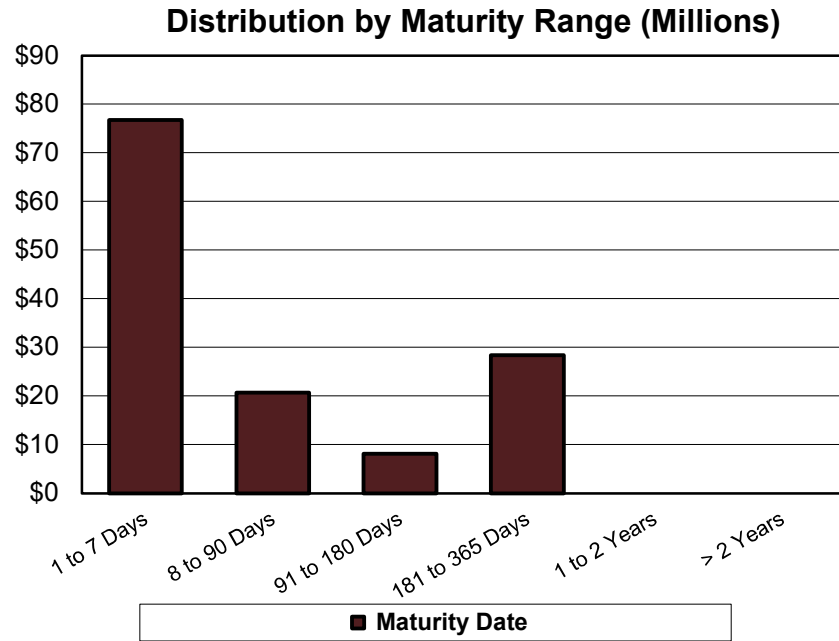
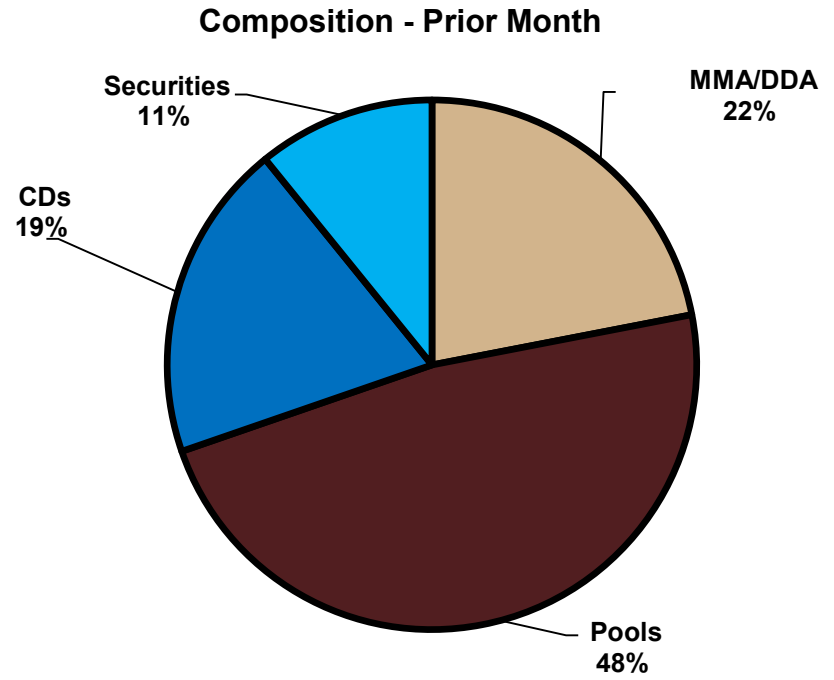
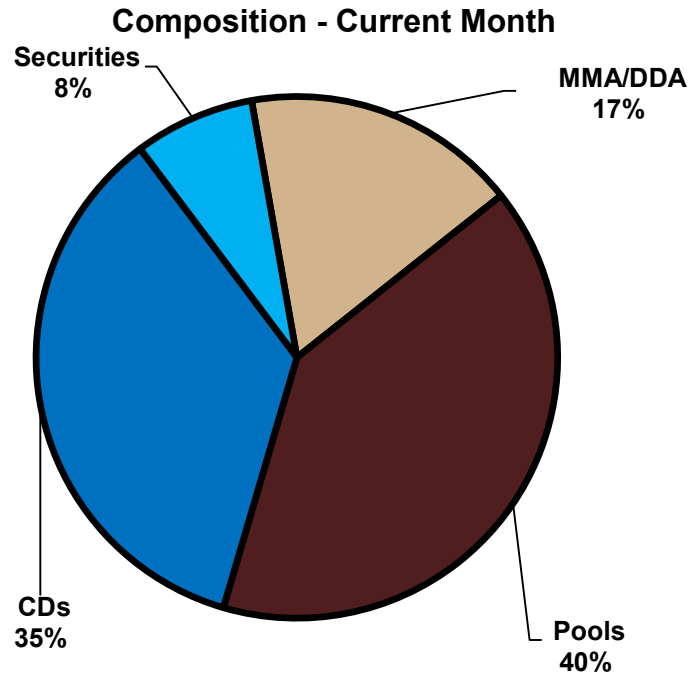
March 31, 2024

Description	Ratings	Coupon/ Discount	Maturity Date	Settlement Date	Par Value	Book Value	Market Price	Market Value	Life (Days)	Yield
American National Bank MMA		0.11%	04/01/24	03/31/24	488,249	488,249	1.00	488,249	1	0.11%
American Nat'l Bank of TX MMA #2		5.10%	04/01/24	03/31/24	2,941,467	2,941,467	1.00	2,941,467	1	5.10%
InterBank MMA		5.78%	04/01/24	03/31/24	100,469	100,469	1.00	100,469	1	5.78%
InterBank ICS		5.65%	04/01/24	03/31/24	5,095,777	5,095,777	1.00	5,095,777	1	5.65%
Independent Financial Bank Cash		0.00%	04/01/24	03/31/24	1,480,136	1,480,136	1.00	1,480,136	1	0.00%
Independent Financial Bank MMA		5.62%	04/01/24	03/31/24	1,930,028	1,930,028	1.00	1,930,028	1	5.62%
NexBank IntraFi MMA Savings		5.55%	04/01/24	03/31/24	10,869,787	10,869,787	1.00	10,869,787	1	5.55%
TexPool	AAAm	5.32%	04/01/24	03/31/24	17,191,523	17,191,523	1.00	17,191,523	1	5.32%
LOGIC	AAAm	5.47%	04/01/24	03/31/24	36,621,635	36,621,635	1.00	36,621,635	1	5.47%
BOK Financial CDARS		4.88%	04/11/24	04/13/23	5,242,287	5,242,287	100.00	5,242,287	11	5.00%
East West Bank CD		5.61%	05/28/24	07/25/23	5,196,645	5,196,645	100.00	5,196,645	58	5.77%
East West Bank CD		5.33%	06/14/24	06/15/23	5,217,033	5,217,033	100.00	5,217,033	75	5.47%
Federal Farm Credit Bank	Aaa/AA+	3.25%	06/17/24	06/17/22	5,000,000	4,997,948	99.57	4,978,393	78	3.45%
Federal National Mortgage Ass'n	Aaa/AA+	1.75%	07/02/24	01/31/22	5,000,000	5,005,958	99.09	4,954,404	93	1.27%
East West Bank CD		5.41%	08/20/24	11/20/23	3,105,844	3,105,844	100.00	3,105,844	142	5.56%
East West Bank CD		5.58%	10/25/24	10/25/23	3,118,601	3,118,601	100.00	3,118,601	208	5.74%
East West Bank CD		5.17%	11/15/24	02/15/24	5,220,534	5,220,534	100.00	5,220,534	229	5.31%
East West Bank CD		5.14%	02/24/25	03/22/24	15,021,137	15,021,137	100.00	15,021,137	330	5.27%
East West Bank CD		5.14%	03/24/25	03/22/24	5,007,046	5,007,046	100.00	5,007,046	358	5.27%
Total Portfolio					\$ 133,848,198	\$ 133,852,104		\$ 133,780,995	80	5.11%

(1) (2)

(1) **Weighted average life** - For purposes of calculating weighted average life, overnight bank and pool balances are assumed to have a one day maturity.

(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on Book Value, realized and unrealized gains/losses and investment advisory fees are not included. The yield for the reporting month is used for overnight bank and pool balances.



Section 4

City of Burleson Comprehensive Monthly Financial Report

Emergicon Fire and Department Budget Transfer Reports

Specific to the Fire Department and the Emergicon billing, the billing commenced partially with private pay in November 2023, after we registered our new Ambulance service and later obtained the ability to bill Medicare. Medicare is the first major step to implement all other government payors.

The delay in this process was attributed to supply chain issues, the ambulances were not delivered until near go-live subsequently causing a delay in obtaining our state licensing. This licensing was a prerequisite before initiating any billing registration with government or private payors. Due to these delays, Emergicon was unable to conduct its traditional onboarding processes before assuming the billing responsibilities for our service. The services commenced while the billing onboarding process was still underway.

As a result of this delay, billing faced a significant setback, and it only started gaining momentum towards the end of December. Nevertheless, we have successfully registered with the majority of government and private payors, promptly incorporating them into our billing system as the need arises.

Cash Collections or Cash Per Transport (CPT) - To accurately assess the success of EMS billing, it's essential to monitor the total revenue collections per month or cash per transport (revenue collections in each period divided by the number of transports in that same period). Scrutinizing the revenue inflow or breaking down that figure into cash per transport (CPT) is a tool that more reliably determines the trends of revenue projections and expectations.

Currently, there isn't sufficient data and billing revenue to make an accurate assessment of the CPT. Emergicon anticipates that by the end of the second quarter of the 2023/2024 budget year, we will start to observe a positive trend in ambulance call volume and billing. This assessment is grounded in approximately six months' worth of data.

Special Interests

Emergicon - Emergency Medical Billing

On December 2022, the City entered into an agreement for specialized professional ambulance billing services with Emergicon, LLC for Emergicon to provide billing and claims management services for the City's emergency medical and ambulance services. The data below was provided by Emergicon for operations from October 2023 through March 2024. The plan information is derived from the annual proforma as provided by Emergicon.

Category	Quarter Plan	1Q24 (Oct-Dec)	2Q24 (Jan-Mar)	2Q/Plan Var	Monthly Plan	March 2024	Mar Variance
Gross Charges	\$ 1,914,772	\$ 1,776,139	\$ 1,785,520	\$ (129,252)	\$ 638,257	\$ 635,914	\$ (2,343)
Cash Collections	390,039	19,580	348,220	(41,819)	130,013	154,481	24,468
Gross Charge/Txp	2,157	1,724	1,836	(321)	2,157	1,876	(281)
Cash/Txp (CPT)	439	60	358	(81)	439	456	17

Payer Mix	Quarter Plan	1Q24 (Oct-Dec)	2Q24 (Jan-Mar)	2Q/Plan Var	Monthly Plan	March 2024	Mar Variance
Insurance	23.0%	24.4%	10.9%	-12.1%	23.0%	14.7%	-8.3%
Medicaid	8.0%	8.6%	3.1%	-4.9%	8.0%	2.7%	-5.3%
Medicare	56.0%	55.5%	42.3%	-13.7%	56.0%	34.8%	-21.2%
Private Pay	13.0%	11.1%	6.0%	-7.0%	13.0%	8.3%	-4.7%
Payer Research	0.0%	0.4%	37.6%	37.6%	0.0%	39.5%	39.5%
Totals	100%	100%	100%	0.0%	100%	100%	0.0%

Level of Service	Quarter Plan	1Q24 (Oct-Dec)	2Q24 (Jan-Mar)	2Q/Plan Var	Monthly Plan	March 2024	Mar Variance
ALS Non Emergent A0426	0.0%	1.6%	1.4%	1.4%	0.0%	0.6%	0.6%
ALS - Advanced Life Support A0427	68.0%	49.9%	53.0%	-15.0%	68.0%	54.9%	-13.1%
ALS-2 Emergency A0433	3.0%	2.4%	3.3%	0.3%	3.0%	3.2%	0.2%
BLS Non Emergency A0428	0.0%	3.9%	3.8%	3.8%	0.0%	0.3%	0.3%
BLS - Basic Life Support A0429	29.0%	42.2%	38.5%	9.5%	29.0%	41.0%	12.0%
SCT A0429 TXP	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Service Others Cnt	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%
Totals	100%	100%	100%	0.0%	100%	100%	0.0%

Level of Service Volume	Quarter Plan	1Q24 (Oct-Dec)	2Q24 (Jan-Mar)	2Q/Plan Var	Monthly Plan	March 2024	Mar Variance
ALS Non Emergent A0426	-	17	2	2	-	2	2
ALS - Advanced Life Support A0427	604	513	516	(88)	201	186	(15)
ALS-2 Emergency A0433	27	24	27	-	9	11	2
BLS Non Emergency A0428	-	41	16	16	-	1	1
BLS - Basic Life Support A0429	257	434	410	153	86	139	53
Sct A0429 TXP	-	-	-	-	-	-	-
Service Others Cnt	-	-	1	1	-	-	-
Totals	888	1,029	972	84	296	339	43

Ground Mileage A0425	4,438	9,482	8,031	3,594	1,479	2,930	1,451
----------------------	-------	-------	-------	-------	-------	-------	-------

Note: Monthly Payer Mix line items are in process with Emergicon and will not total 100% until completed.

ALS = Advanced Life Support

BLS = Basic Life Support

SCT = Specialty Care Transport

Txp = Transport

Department Transfers

- There were no department transfers recorded for the March reporting period. Cumulative transfers for the year are reported on pg. 33.

Property Tax Report from Johnson County Tax Office

- This reports shows year to date collections and outstanding levy.

Department Budget Transfers through March 2024 - Period 6

Transfer From Period 4 (Jan)	Fund	Organization Description	Organization #	Object Description	Object #	Trns from Dr. Amount	Trns from Cr. Amount
	General Fund	Facilities Maintenance	1013002	Janitorial Supplies	61010	\$ -	\$ 9,000
Transfer To Period 4 (Jan)	Fund	Organization Description	Organization #	Object Description	Object #	Trns from Dr. Amount	Trns from Cr. Amount
	General Fund	Fire	1012201	Chemical Supplies	61015	\$ 9,000	\$ -

In order for Fire to order their own supplies, the supply budget was moved fom Facilities to Fire.

YEAR-TO-DATE SUMMARY PART C

Tax Year = 2023 AND Month = 03/28/2024 and Tax Units = {multiple}

BUC - CITY OF BURLESON

CURRENT YEAR INFORMATION

Start Financial Year 10/01/2023

Start Value	Start Exemption	Start Taxable	Rate	Calc Start Levy	Actual Start Levy	Start Frozen Loss	Start + Frozen
7,964,790,382	1,625,088,561	6,339,701,821	0.632500	40,098,614.02	38,449,694.10	1,648,919.07	40,098,613.17
Adjusted Value	Adjusted Exemption	Adj Taxable	Rate	Calc Adj Levy	Actual Current Levy	Adj Frozen Loss	Act Levy + Act Frozen
7,974,625,711	1,624,053,156	6,350,572,555	0.632500	40,167,371.41	38,479,519.90	1,641,060.02	40,120,579.92
Start Value	Net Value Adj	Start Value + Net Value Adj			Actual Current Value	Other Loss	
7,964,790,382	9,835,329	7,974,625,711			7,974,625,711	46,735.96	
Start Exemption	Net Exmp Adj	Start Exemp + Net Exmp Adj			Actual Current Exemption		
1,625,088,561	(1,035,405)	1,624,053,156			1,624,053,156		

YEAR	NET START BALANCE	NET MTD ADJ	NET YTD ADJ	NET MTD PAID	NET YTD PAID	CALC BALANCE	REFUNDS DUE	COL %
AS OF 03/28/2024								
1990	99.79	0.00	0.00	0.00	0.00	99.79	0.00	0.00
1991	108.70	0.00	0.00	0.00	0.00	108.70	0.00	0.00
1992	75.66	0.00	0.00	0.00	0.00	75.66	0.00	0.00
1993	22.10	0.00	0.00	0.00	0.00	22.10	0.00	0.00
1994	16.98	0.00	0.00	0.00	0.00	16.98	0.00	0.00
1995	16.67	0.00	0.00	0.00	0.00	16.67	0.00	0.00
1996	16.49	0.00	0.00	0.00	0.00	16.49	0.00	0.00
1997	16.27	0.00	0.00	0.00	0.00	16.27	0.00	0.00
1998	(83.92)	0.00	0.00	0.00	0.00	(83.92)	0.00	0.00
1999	51.12	0.00	0.00	0.00	0.00	51.12	0.00	0.00
2000	253.66	0.00	0.00	0.00	0.00	253.66	0.00	0.00
2001	(1,482.37)	0.00	(147.68)	0.00	0.00	(1,630.05)	0.00	0.00
2002	(2,197.49)	0.00	0.00	0.00	0.00	(2,197.49)	0.00	0.00
2003	(2,313.12)	0.00	(567.85)	0.00	0.00	(2,880.97)	0.00	0.00
2004	(6,144.99)	0.00	(1,628.06)	0.00	309.17	(8,082.22)	0.00	0.00
2005	3,284.46	0.00	0.00	0.00	308.10	2,976.36	0.00	9.38
2006	3,518.84	0.00	0.00	0.00	325.41	3,193.43	0.00	9.24
2007	6,170.26	0.00	0.00	0.00	0.00	6,170.26	0.00	0.00
2008	6,852.80	0.00	0.00	0.00	0.00	6,852.80	0.00	0.00
2009	7,748.73	0.00	(841.19)	0.00	0.23	6,907.31	0.00	0.00
2010	8,567.57	0.00	0.00	0.00	0.29	8,567.28	0.00	0.00
2011	11,252.85	0.00	0.00	1.39	4.12	11,248.73	0.00	0.03
2012	12,163.46	0.00	0.00	2.01	64.74	12,098.72	0.00	0.53
2013	21,438.74	0.00	(4,897.91)	0.00	24.12	16,516.71	(0.27)	0.14
2014	26,132.09	0.00	0.00	17.47	2,067.08	24,065.01	0.00	7.91
2015	31,172.84	0.00	0.00	82.77	2,342.03	28,830.81	0.00	7.51
2016	24,524.51	0.00	0.00	34	0.81	23,597.91	0.00	3.77

YEAR-TO-DATE SUMMARY PART C

Tax Year = 2023 AND Month = 03/28/2024 and Tax Units = {multiple}

YEAR	NET START BALANCE	NET MTD ADJ	NET YTD ADJ	NET MTD PAID	NET YTD PAID	CALC BALANCE	REFUNDS DUE	COL %
						AS OF 03/28/2024		
2017	28,981.82	0.00	0.00	429.35	2,672.28	26,309.54	0.00	9.22
2018	43,300.99	0.00	(393.44)	1,527.92	4,132.77	38,774.78	0.00	9.63
2019	58,643.10	0.00	(574.94)	1,480.65	4,736.33	53,331.83	(0.73)	8.15
2020	65,514.80	0.00	(801.82)	190.64	5,055.95	59,657.03	0.00	7.81
2021	82,135.21	209.38	(990.92)	2,038.74	8,999.49	72,144.80	(151.41)	11.09
2022	264,749.90	(514.59)	(33,204.27)	8,381.63	80,379.15	151,166.48	(7,439.71)	34.71
2023	38,449,694.10	(14,815.54)	29,825.80	298,533.60	37,420,864.09	1,058,655.81	(62,465.50)	97.24
TOTAL	39,144,302.62	(15,120.75)	(14,222.28)	312,686.98	37,533,211.95	1,596,868.39	(70,057.62)	