



Reimbursement Resolution

PRESENTED TO THE CITY COUNCIL ON NOVEMBER 18, 2024

Reimbursement Resolution



Provides project funding prior to issuing the bonds not to exceed \$86,430,000



City anticipates issuing bonds during August 2025



The resolution is not an authorization to issue bonds

Use of the Resolution

- Council approved the FY24/25 Budget and five-year capital improvement plan on September 9, 2024
- On November 18, 2024, an amended capital improvement plan will appear on the same agenda as this item for consideration by the Council for approval.
- The capital cost will be reimbursed for project expenses incurred or obligated up to sixty days prior to the approval of the reimbursement resolution through the date of issuance of the bonds expected to be on or before August 31, 2025.

GO Bond Projects	2025	2026	2027	2028	2029	Total
Neighborhood Street Rebuilds (Split GO and CO Bonds)	\$750,000	\$750,000	\$261,876	\$3,347,953		\$5,109,830
Alsbury Ph. 2 -Hulen to CR1020 (Bridge)	\$5,646,260					\$5,646,260
Police Expansion	\$13,607,500	\$16,409,500				\$30,017,000
SH174 Widening (Schematic & Environmental)		\$750,000				\$750,000
Hulen at Wilshire Intersection	\$200,000	\$1,501,027				\$1,701,027
Hulen Widening (SH174 to Candler) (Design 4 Lanes; Build 2 Lanes)	\$1,800,000	\$6,003,653				\$7,803,653
Elk, Hillside, & FM731- Ped. & Int. Improvements		\$204,871	\$403,834			\$608,705
Fire Station #4			\$2,500,000		\$13,443,000	\$15,943,000
FM 1902 and CR 910 Pedestrian Mobility		\$300,000	\$1,189,901			\$1,489,901
Wilshire Blvd. (SH174) Construction Documents (Hulen to City Limits)			\$1,600,000			\$1,600,000
Additional Projects						
Fire Station #1	\$1,100,000					\$1,100,000
Police Expansion	\$6,293,000					\$6,293,000
Alsbury Ph. 1B -Candler to Hulen Outside Lanes	\$2,815,444					\$2,815,444
Alsbury Ph. 2 -Hulen to CR1020 (Bridge)	\$2,116,276					\$2,116,276
HULEN 4-LANE EXPANSION (additional costs to GO Bond ST2502)	\$2,267,711	\$11,770,242				\$14,037,953
Elk, Hillside, & FM731- Ped. & Int. Improvements			\$705,749			\$705,749
Additional Pavement Rehab	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$5,000,000
Quiet Zone at Dobson Street and County Road 714			\$1,045,541			\$1,045,541
Village Creek Parkway Expansion (Tarrant Co. Bond 50% Match)	\$1,660,765					\$1,660,765
Two Fire Engines & Equipment	\$2,600,000					\$2,600,000
Eight Storm Sirens	\$350,000					\$350,000
Funding Breakout						
GO BOND TOTAL	\$22,003,760	\$25,919,051	\$5,693,735	\$0	\$13,443,000	\$ 67,059,546
CO Capacity TOTAL	\$20,203,196	\$11,098,169	\$3,013,166	\$4,347,953	\$1,000,000	\$ 39,662,484
OTHER	\$0	\$1,672,073	\$0	\$0	\$0	\$ 1,672,073
Total all funding sources	\$42,206,956	\$38,689,293	\$8,706,901	\$4,347,953	\$14,443,000	\$108,394,103

Water Bond Funding

Water Projects	2025	2026	2027	2028	2029	Total
Waterline Rehabilitation		\$350,000	\$2,500,000	\$350,000	\$2,500,000	\$5,700,000
Industrial Blvd Pump Station Expansion & Alsbury Pump Station Decommissio	\$15,913,678					\$15,913,678
12" Willow Creek Waterline Looping	\$837,619					\$837,619
Hulen Ground Storage Tank Rehabilitation		\$1,506,557				\$1,506,557
8" Village Creek and 8" CR 715 Water Line Looping	\$1,177,838					\$1,177,838
Mountain Valley EST and GST Demolition		\$84,395	\$752,333			\$836,728
16" Hulen Street Waterline	\$464,889	\$5,853,180				\$6,318,069
12" Waterline Loop for Mountain Valley	\$410,248	\$1,072,813				\$1,483,061
Offsite Water Supply from Fort Worth	\$2,193,995	\$13,486,298				\$15,680,293
New AMI / AMI Implementation	\$4,500,000					\$4,500,000
Hulen Pump Station Expansion			\$391,255	\$2,804,349		\$3,195,604
New Mountain Valley 0.75 MG EST			\$475,000	\$3,200,000		\$3,675,000
New 2023 W Masterplan Projects for Design			\$775,000	\$1,300,000		\$2,075,000
New 2023 W Masterplan Projects for Construction				\$3,300,000	\$3,500,000	\$6,800,000
Turkey Peak Elevated Storage Tank Rehabilitation			\$200,211	\$1,437,171		\$1,637,382
Hidden Creek Pkwy Tank Rehab			\$499,993			\$499,993
12" Water Line from Wilshire to John Jones (Future Hulen)				\$256,361	\$1,068,516	\$1,324,877
TOTAL	\$25,498,267	\$22,353,243	\$5,593,792	\$12,647,881	\$7,068,516	\$73,161,699

Sewer Projects	2025	2026	2027	2028	2029	Total
Sewer Line Rehabilitation		\$500,000	\$3,500,000	\$500,000	\$3,500,000	\$8,000,000
Trunk Relief Line (Town Creek Basin Parallel Buildout Interceptors)	\$344,794	\$20,178,034				\$20,522,828
New AMI / AMI Implementation	\$3,000,000					\$3,000,000
New 2023 W Masterplan Projects for Design		\$950,000	\$1,600,000	\$1,300,000		\$3,850,000
New 2023 W Masterplan Projects for Construction			\$5,500,000	\$3,500,000	\$7,350,000	\$16,350,000
Parkview Dr Sewer Upsizing to 10"	\$139,285	\$1,000,558	\$0			\$1,139,843
12" Wastewater line Replacement in Village Creek Basin (Golf Course)	\$178,491	\$1,281,348				\$1,459,839
TOTAL	\$3,662,570	\$23,909,940	\$10,600,000	\$5,300,000	\$10,850,000	\$54,322,510

Total Water and Sewer Bond Funding	\$29,160,837	\$46,263,183	\$16,193,792	\$17,947,881	\$17,918,516	\$127,484,209
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TIF 2 Projects	2025	2026	2027	2028	2029	Total
Ellison & Wilson- Sidewalk ADA	\$233,377					\$233,377
Old Town Lighting Improvements (Bransom & Bufford)	\$273,201					\$273,201
Total	\$506,578	\$0	\$0	\$0	\$0	\$506,578
4A Projects	2025	2026	2027	2028	2029	Total
Alsbury Blvd	\$4,001,277	\$10,000,000				\$14,001,277
Lakewood Drive Extension	\$100,000	\$9,800,000				\$9,900,000
Hooper Business Park Sign		\$200,000				\$200,000
Future Project			\$10,000,000			\$10,000,000
High Point Expansion Purchase	\$1,742,400					\$1,742,400
Project Wave	\$800,000					\$800,000
West Side Infrastructure	\$500,000					\$500,000
Total	\$7,143,677	\$20,000,000	\$10,000,000	\$0	\$0	\$37,143,677
4B Projects	2025	2026	2027	2028	2029	Total
Bailey Lake			\$498,750			\$498,750
Bartlett				\$420,000		\$420,000
Centennial	\$525,000					\$525,000
Chisenhall					\$336,000	\$336,000
Heberle				\$336,000		\$336,000
Mistletoe Hill			\$585,000			\$585,000
Bathroom Additions		\$157,500		\$162,225		\$319,725
Chisenhall Field Turf	\$2,205,000					\$2,205,000
Adult Softball Fields	\$2,163,000					\$2,163,000
Shannon Creek Park	\$1,881,675					\$1,881,675
Community Park	\$540,750					\$540,750
BRiCk Roof Replacement					\$1,200,000	\$1,200,000
Dry Sauna		\$422,940				\$422,940
BRiCk Monument Sign			\$38,955			\$38,955
Greens Resurface at HCGC			\$417,375			\$417,375
Pond Renovation			\$94,685			\$94,685
Green Ribbon	\$90,000					\$90,000
Total	\$7,405,425	\$580,440	\$1,634,765	\$918,225	\$1,536,000	\$12,074,855

Total Projects

Category	2025	2026	2027	2028	2029	Total
General Government	\$42,206,956	\$38,689,293	\$8,706,901	\$4,347,953	\$14,443,000	\$108,394,103
4A - Economic Development	\$7,143,677	\$20,000,000	\$10,000,000	\$0	\$0	\$37,143,677
4B - Parks & Golf	\$7,405,425	\$580,440	\$1,634,765	\$918,225	\$1,536,000	\$12,074,855
TIF 2	\$506,578	\$0	\$0	\$0	\$0	\$506,578
Water and Sewer	\$29,160,837	\$46,263,183	\$16,193,792	\$17,947,881	\$17,918,516	\$127,484,209
Total	\$86,423,473	\$105,532,916	\$36,535,458	\$23,214,059	\$33,897,516	\$285,603,422
Available Funds (Cash/Other)	\$0	\$1,672,073	\$0	\$0	\$0	\$1,672,073
Bond Issuance	\$86,423,473	\$103,860,843	\$36,535,458	\$23,214,059	\$33,897,516	\$283,931,349

Options

- Approve the resolution
- Approve the resolution with changes
- Deny the resolution

QUESTIONS/COMMENTS

Options



Approve as presented or
with modifications



Deny request