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## City Council Regular Meeting

**DEPARTMENT:** Finance Department  
**FROM:** Gloria Platt, Director of Finance  
**MEETING:** November 18, 2024

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**SUBJECT:**

Consider approval of a minute order ratifying the Economic Development Corporation 4A amendment to Resolution 4A081924AnnualBudget by amending the Capital Improvement Plan. (*Staff Contact: Gloria Platt, Director of Finance*)

**SUMMARY:**

The 4A Corporation approved their annual budget on August 19, 2024 via Resolution 4A081924AnnualBudget. On September 9, 2024, the Council ratified the 4A budget and approved the final reading of the City's FY 2024-2025 annual budget and capital improvement plan (CIP). The approved budget includes the City's capital improvement plan. Since adopting the budget, staff has prepared recommended updates to the CIP for Board approval.

The addition of HighPoint Expansion Purchase, \$1,742,400, Project WAVE, \$800,000, and West Side Infrastructure, \$500,000. A total of \$3,042,400.

**RECOMMENDATION:**

Staff recommends approval of the minute order ratifying the 4A Corporation action.

**PRIOR ACTION/INPUT (Council, Boards, Citizens):**

On September 9, 2024, the Council approved the final reading of the City's FY 2024-2025 annual budget and CIP.

On November 18, 2024, the 4A Corporation Board approved amendment to Resolution 4A081924AnnualBudget by amending the Capital Improvement Plan.

**REFERENCE:**

N/A

**FISCAL IMPACT:**

NA

**STAFF CONTACT:**

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