

RESOLUTION

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BURLESON, TEXAS, APPROVING AN AMENDED AND RESTATED IMPACT CREDIT FEE AGREEMENT WITH JC PANCHASARP, LP (CSO#1640-01-2021).

WHEREAS, the City of Burleson, Texas (“City”), is a home rule city acting under its charter adopted by the electorate pursuant to Article XI, Section 5 of the Texas Constitution and Chapter 9 of the Local Government Code; and

WHEREAS, the City entered into that impact fee credit agreement with JC Panchasarp, LP dated January 4, 2021, (CSO#1640-01-2021); and

WHEREAS, the City Council desires that the City amend and restate the impact credit fee agreement with JC Panchasarp, LP dated January 4, 2021, (CSO#1640-01-2021).

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BURLESON, TEXAS, THAT:

Section 1.

The City Manager, Tommy Ludwig, is authorized: (a) to execute on behalf of the City (i) the amend and restate the impact credit fee with JC Panchasarp, LP, substantially in the form attached as Exhibit “A”; and (b) to make expenditures in accordance with the terms of the agreement and contemplated by the agreement.

Section 2.

This resolution shall take effect immediately from and after its passage.

PASSED, APPROVED, AND SO RESOLVED by the City Council of the City of Burleson, Texas, on the _____ day of _____, 20____.

Chris Fletcher, Mayor
City of Burleson, Texas

ATTEST:

APPROVED AS TO LEGAL FORM:

Amanda Campos, City Secretary

E. Allen Taylor, Jr., City Attorney