
City Council Regular Meeting

DEPARTMENT: Economic Development
FROM: Alex Philips, Director of Economic Development
MEETING: January 6, 2025

SUBJECT:

Consider approval of an ordinance designating an approximately 7-acre tract of land (the property is generally described as near the northeast corner of the Vantage Dr. and Conveyor Dr. (FM 917) intersection located in Highpoint Business Park, City of Burleson, Johnson County, Texas) as "Tax Abatement Reinvestment Zone Number 010, City of Burleson" under Chapter 312 of the Texas Tax Code. *(Final Reading) (Staff Contact: Alex Philips, Director of Economic Development)*

SUMMARY:

Paris Baguette U.S.A., Inc. is considering the purchase of approximately 7 acres of real estate generally described as the northeast corner of the Vantage Dr. and Conveyor Dr. (FM 917) intersection located in Highpoint Business Park, City of Burleson, Johnson County, Texas. Paris Baguette Inc. intends to construct a 260,000 square foot food manufacturing facility in two phases at the site. The City and Paris Baguette U.S.A., Inc. are in negotiations regarding a tax abatement agreement for the development.

Prior to considering a tax abatement agreement, the City must designate the property as a tax abatement reinvestment zone according to the Texas Tax Code. This action requires a public hearing.

Section 312.204(a) of the Texas Tax Code provides that the City Council may enter into a tax abatement agreement with the owner of taxable real property, that is located in a reinvestment zone, to exempt from taxation a portion of the value of the real property or of tangible personal property located on the property, or both, for a period not to exceed 10 years, on the condition that the owner of the property make specific improvements or repairs to the property. Paris Baguette U.S.A., Inc. proposed tax abatement agreement submitted to Paris Baguette U.S.A., Inc. is capped at 10 years.

In keeping with notification requirements of Section 312.201 of the Code, notice of the Public Hearing was published in the newspaper on Sunday, December 1, 2024 and notice of the Public Hearing was delivered in writing to the presiding officer of the governing body of each taxing unit that includes in its boundaries real property that is to be included in the proposed Zone.

This is the first reading of this ordinance and a tax abatement agreement between the City and Paris Baguette U.S.A., Inc. The tax abatement will outline the terms and conditions of the tax abatement with Paris Baguette U.S.A., Inc. and will be presented in February of 2025.

RECOMMENDATION:

Staff recommends approval

PRIOR ACTION/INPUT (Council, Boards, Citizens):

N/A

REFERENCE:

FISCAL IMPACT:

STAFF CONTACT:

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