
Economic Development Corporation (Type A)

DEPARTMENT: City Manager's Office
FROM: Eric Oscarson, Deputy City Manager
MEETING: May 20, 2024

SUBJECT:

Consider approval of a resolution authorizing the reimbursement of R.A. Development, Ltd., for costs associated with design of landscaping and irrigation for Lakewood Drive pursuant to an existing Chapter 380 and Economic Development and Performance Agreement in the amount of \$90,000. (*Staff Presenter: Eric Oscarson, Deputy City Manager*)

SUMMARY:

On June 7, 2021, the City Council approved a Chapter 380 and Economic Development and Performance Agreement (Agreement). Per the agreement, the Developer is responsible for designing and constructing Lakewood Drive, which is currently under construction. Landscaping and irrigation along Lakewood Drive is planned as part of the project.

On November 13, 2023, the City Council reviewed and recommended landscape options for Lakewood Drive. The recommendation from the City Council was for a denser landscape plan closer to the business park and the future Chisholm summit development with it transitioning to a more minimal landscaping as you approached CR1020. RA Development and the city have worked with a local landscape architect, LL Green Design, to begin the design for landscape and irrigation following that guidance.

The total budget for design and construction of landscaping is \$2,500,000. The design fee is \$90,000 for full landscape and irrigation design. Per the 380 agreement, RA Development will be responsible for design and the city will reimburse.

The current plan is to have completed landscape and irrigation design complete in time for a fall 2024 planting schedule.

RECOMMENDATION:

Approve a resolution authorizing the reimbursement of R.A. Development, Ltd., for costs associated with design of landscaping and irrigation along Lakewood Drive pursuant to an existing Chapter 380 and Economic Development and Performance Agreement in an amount of \$90,000.

PRIOR ACTION/INPUT (Council, Boards, Citizens):

September 20, 2021 – Economic Development Corporation Board (EDCB) – Type A

- Reimbursement resolution to R.A. Development, Ltd. for roadway design costs
- Design Contract with Kimley Horn Associates for design review of Lakewood Drive

September 20, 2021 – City Council

- Reimbursement resolution to R.A. Development, Ltd. for sewer design costs and ratification of EDCB action on the reimbursement resolution to R.A. Development, Ltd. for roadway design costs
- Design Contract with Kimley Horn Associates for design review of Lakewood Drive and sanitary sewer facilities
- Ratification of EDCB action on the design contract with Kimley Horn Associates for design review of Lakewood Drive

October 3, 2022 – Economic Development Corporation Board (EDCB) – Type A

Reimbursement resolution to R.A. Development, Ltd. for roadway construction costs

October 3, 2022 – City Council

Reimbursement resolution to R.A. Development, Ltd. for roadway construction costs and ratification of EDCB action on the reimbursement resolution to R.A. Development, Ltd. for roadway construction costs

FISCAL IMPACT:

Budgeted Y/N: Y
Fund Name: 4A Bond Fund
Full Account #s: 4403101-70020
Amount: \$90,000
Project number: DV2304

STAFF CONTACT:

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