
DEPARTMENT MEMO

DEPARTMENT: Finance

FROM: Martin Avila, Finance Director

MEETING: July 18, 2022

SUBJECT:

Consider an ordinance amending the City budget for fiscal year 2021-2022 by increasing appropriations in the 4A Economic Development fund in the amount of \$5,000, Hotel Motel fund in the amount of \$225,000 for camera production equipment for the plaza, and finding that this ordinance may be considered and approved at only one meeting because time is of essence. (First and Final Reading) (*Staff Contact: Martin Avila, Director of Finance*)

SUMMARY:

The City's policy is to ensure appropriations are within the approved budgets at the fund level. Budget amendment is for expenditures not included in the fiscal year 2021-2022 original budget adopted by Council in September 2021.

OPTIONS:

Approve or Not approve the amended budget ordinance

RECOMMENDATION:

Staff recommends approval of amended budget ordinance

FISCAL IMPACT:

Budgeted Y/N: Budget amendment ordinance – 4A Economic Development and Hotel Motel Fund

Account number:

110-1014-415.70-01 \$5,000,000

105-1021-564.74-06 \$225,000

PRIOR ACTION/INPUT (Council, Boards, Citizens):

NA

STAFF CONTACT:

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