
Economic Development Corporation (Type A)

DEPARTMENT: Legal

FROM: Matt Ribitzki, Deputy City Attorney/Compliance Manager

MEETING: November 14, 2022

SUBJECT:

Consider approval of a resolution authorizing the enforcement of a contract dated July 18, 2022 with James Crouch and Katherine Hawles to acquire a 30.76 acre tract of land in Johnson County, Texas, commonly known as 2140 SW Hulen St, authorizing the Board President to direct and oversee the filing of a lawsuit, and authorizing the expenditure of funds. *(Staff Contact: Matt Ribitzki, Deputy City Attorney/Compliance Manager)*

SUMMARY:

On or about July 18, 2022, the Type A Corporation entered into a contract to purchase approximately 30.76 acres from James Crouch and Katherine Hawles. The Type A Corporation has fully performed under the Contract. The Sellers have not closed the real estate transaction and are in default under the Contract. The Type A Corporation resolution authorizes the Board President to direct and oversee the filing of a lawsuit by legal counsel to enforce the Contract, preserve the Type A Corporation's rights under the Contract, and make necessary expenditures.

OPTIONS:

- 1) Approve the resolution.
- 2) Deny the resolution.

RECOMMENDATION:

Staff recommends Option (1) approve the resolution.

PRIOR ACTION/INPUT (Council, Boards, Citizens):

N/A

FISCAL IMPACT:

N/A

STAFF CONTACT:

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