

City Council Regular Meeting

DEPARTMENT: Legal

FROM: Matt Ribitzki, Sr. Deputy City Attorney/Director of Legal Services

MEETING: March 2, 2026

SUBJECT:

Consider and take possible action on an assignment of the 380 and Development Agreement for Public and Private Improvements in Reinvestment Zone Number Two, City of Burleson between the City of Burleson and Realty Capital Management, LLC, as amended. *(Staff Contact: Matt Ribitzki, Sr. Deputy City Attorney/Director of Legal Services)*

STRATEGIC PRIORITY AND GOAL(S):

Strategic Priority	Strategic Goal
 <p>High Performing City Organization Providing Exceptional, People Focused Services</p>	<p>1.2 Continue to improve the efficiency and productivity of operations 1.3 Deliver high-quality service and communications to external and internal customers</p>

SUMMARY:

The City and Realty Capital Management, LLC, entered into a 380 and Development Agreement for Public and Private Improvements in Reinvestment Zone Number Two, City of Burleson. The agreement has been amended two different times. According the agreement, the agreement may be assigned with the consent of the City Council.

RECOMMENDATION:

None.

PRIOR ACTION/INPUT (Council, Boards, Citizens):

The City Council approved the original agreement on November 14, 2016. The City Council approved the first amendment on September 8, 2020, and the second amendment on September 23, 2024.

REFERENCE:

CSO#542-11-2016

CSO#1499-09-2020

CSO#5879-08-2025

FISCAL IMPACT:

None.

STAFF CONTACT:

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