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**TIF #2**

**DEPARTMENT:** Finance

**FROM:** Kevin Hennessey, Interim Director of Finance

**MEETING:** August 18, 2025

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**SUBJECT:**

Consider and take possible action on a resolution adopting the Tax Increment Finance Reinvestment Zone #2 (TIF #2) FY 2025-2026 annual budget. (*Staff Contact: Kevin Hennessey, Interim Director of Finance*)

**SUMMARY:**

The purpose of the resolution is to have the Board of Directors of the Tax Increment Finance Reinvestment Zone #2 (TIF #2) approve and adopt the FY 2025-2026 budget.

Some key highlights in the proposed FY 2025-2026 budget include:

- Beginning Fund Balance: \$1,044,021
- Revenues: \$1,567,603
- Expenses: \$1,945,455
- Ending Fund Balance: \$666,169

**RECOMMENDATION:**

Staff recommends approval of the resolution.

**PRIOR ACTION/INPUT (Council, Boards, Citizens):**

N/A

**REFERENCE:**

N/A

**FISCAL IMPACT:**

N/A

**STAFF CONTACT:**

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