

**RESOLUTION**

**Board of Directors**

**Tax Increment Reinvestment Zone Number Two, City of Burleson, Texas**

**WHEREAS**, in accordance with the provisions of the Tax Increment Financing Act, V.T.C.A. Tax Code, Chapter 311, the city of Burleson established “Reinvestment Zone Number Two, City of Burleson” (“TIF District”); and

**WHEREAS**, the Board of Directors (“Board”) of the TIF District has reviewed the proposed budget for Fiscal Year 2025-2026 attached hereto as Exhibit A and incorporated herein by reference for all purposes (the “Budget”); and

**WHEREAS**, the Board desires to approve the Budget; and

**WHEREAS**, the Board finds the Budget will further the purposes of the TIF District.

**NOW, THEREFORE BE IT RESOLVED THAT:**

**Section 1**

The Budget is hereby approved, subject to any subsequent modifications that may be approved by the Board during the Fiscal Year 2025-2026.

**Section 2**

The Chairperson of the Board is authorized to sign this Resolution on behalf of the Board.

**Section 3**

This Resolution shall become effective from and after its date of passage in accordance with law.

**PASSED AND SO RESOLVED** by the TIF District this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_:

\_\_\_\_\_  
Chairperson of the Board  
Tax Increment Reinvestment Zone Number Two

ATTEST:

\_\_\_\_\_  
Board Secretary

Exhibit "A"

NON-MAJOR GOVERNMENTAL FUND					
TIF 2					
	2023-24 ACTUAL	2024-25 ORIGINAL BUDGET	2024-25 REVISED BUDGET	2024-25 ESTIMATE	2025-26 PROPOSED BUDGET
Beginning fund balance/ working capital	\$ 339,812	\$ 740,059	\$ 740,059	\$ 941,136	\$ 1,044,021
<b>Revenues</b>					
Property Taxes	1,204,520	1,327,673	1,327,673	1,327,673	1,508,603
Investment Earnings	52,461	25,000	25,000	50,000	49,000
Miscellaneous	11,817	10,000	10,000	10,000	10,000
Transfer In	449,374	-	-	-	-
<b>Total Revenues</b>	<b>1,718,172</b>	<b>1,362,673</b>	<b>1,362,673</b>	<b>1,387,673</b>	<b>1,567,603</b>
<b>Expenditures</b>					
Salaries	68,368	37,996	37,996	43,618	39,040
Benefits	14,346	3,352	3,352	12,145	10,501
Reimb Personnel	220,019	-	-	-	-
Minor Furn & Equip	332	16,800	16,800	16,800	-
Outside Services	1,152	-	-	-	-
Infr Maint & Repair	101,937	110,000	110,000	110,000	117,250
Equip Maint & Repair	-	1,500	1,500	1,500	-
Contribution To Isf	2,217	2,280	2,280	2,280	5,379
Eco Dev Incentive	-	53,045	53,045	110,888	740,181
Misc	17,295	26,900	26,900	26,900	26,500
Cost Allocation Exp	36,492	37,590	37,590	37,590	37,590
Capital Expenditures	-	-	-	-	-
Tranfers Out	654,689	923,878	923,878	923,068	969,014
<b>Total Expenditures</b>	<b>1,116,848</b>	<b>1,213,341</b>	<b>1,213,341</b>	<b>1,284,789</b>	<b>1,945,455</b>
<b>Change in fund balance</b>	<b>\$601,324</b>	<b>\$149,332</b>	<b>\$149,332</b>	<b>\$102,885</b>	<b>(\$377,852)</b>
<b>Ending fund balance/ working capital</b>	<b>\$ 941,136</b>	<b>\$ 889,391</b>	<b>\$ 889,391</b>	<b>\$ 1,044,021</b>	<b>\$ 666,169</b>