



# TIF #2 Fund Proposed Budget FY 2025-2026

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*Presented to the TIF Board, August 18, 2025*

# TIF #2 Fund Financial Overview

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- The Burleson Old Town TIF started in 2005 includes 720 acres along Interstate Highway 35, including Old Town and extending east to the south of Spinks Airport and to the west to the 174 corridor
- TIF2 Fund Highlights
  - FY2026 Beginning Balance \$1,044,021
  - Revenues \$1,567,603
  - Expenses \$1,945,455
  - Ending Balance \$666,169

NON-MAJOR GOVERNMENTAL FUND					
TIF 2					
	2023-24 ACTUAL	2024-25 ORIGINAL BUDGET	2024-25 REVISED BUDGET	2024-25 ESTIMATE	2025-26 PROPOSED BUDGET
Beginning fund balance/ working capital	\$ 339,812	\$ 740,059	\$ 740,059	\$ 941,136	\$ 1,044,021
<b>Revenues</b>					
Property Taxes	1,204,520	1,327,673	1,327,673	1,327,673	1,508,603
Investment Earnings	52,461	25,000	25,000	50,000	49,000
Miscellaneous	11,817	10,000	10,000	10,000	10,000
Transfer In	449,374	-	-	-	-
<b>Total Revenues</b>	<b>1,718,172</b>	<b>1,362,673</b>	<b>1,362,673</b>	<b>1,387,673</b>	<b>1,567,603</b>
<b>Expenditures</b>					
Salaries	68,368	37,996	37,996	43,618	39,040
Benefits	14,346	3,352	3,352	12,145	10,501
Reimb Personnel	220,019	-	-	-	-
Minor Furn & Equip	332	16,800	16,800	16,800	-
Outside Services	1,152	-	-	-	-
Infr Maint & Repair	101,937	110,000	110,000	110,000	117,250
Equip Maint & Repair	-	1,500	1,500	1,500	-
Contribution To Isf	2,217	2,280	2,280	2,280	5,379
Eco Dev Incentive	-	53,045	53,045	110,888	740,181
Misc	17,295	26,900	26,900	26,900	26,500
Cost Allocation Exp	36,492	37,590	37,590	37,590	37,590
Capital Expenditures	-	-	-	-	-
Tranfers Out	654,689	923,878	923,878	923,068	969,014
<b>Total Expenditures</b>	<b>1,116,848</b>	<b>1,213,341</b>	<b>1,213,341</b>	<b>1,284,789</b>	<b>1,945,455</b>
<b>Change in fund balance</b>	<b>\$601,324</b>	<b>\$149,332</b>	<b>\$149,332</b>	<b>\$102,885</b>	<b>(\$377,852)</b>
<b>Ending fund balance/ working capital</b>	<b>\$ 941,136</b>	<b>\$ 889,391</b>	<b>\$ 889,391</b>	<b>\$ 1,044,021</b>	<b>\$ 666,169</b>

# TIF 2 Fund Financial Overview

	FY 23-24 Actual	FY 24-25 Adopted	FY 24-25 Revised	FY 24-25 Year- End Est	FY 25-26 Projected	FY 26-27 Projected	FY 27-28 Projected	FY 28-29 Projected	FY 29-30 Projected
<b>Beginning Fund Balance</b>	\$ 339,812	\$ 740,059	\$ 740,059	\$ 941,136	\$ 1,044,021	\$ 666,169	\$ 823,596	\$ 1,055,069	\$ 1,283,155
<b>Revenue</b>									
Property Taxes	1,204,520	1,327,673	1,327,673	1,327,673	1,508,603	1,508,603	1,523,689	1,538,926	1,538,926
Other Revenue	513,652	35,000	35,000	60,000	59,000	58,020	57,060	56,118	55,196
<b>Total Revenue</b>	<b>1,718,172</b>	<b>1,362,673</b>	<b>1,362,673</b>	<b>1,387,673</b>	<b>1,567,603</b>	<b>1,566,623</b>	<b>1,580,749</b>	<b>1,595,044</b>	<b>1,594,122</b>
<b>Expenditures</b>									
Base Expenses	462,159	468,382	468,382	482,797	475,183	486,703	498,929	511,503	524,436
Incentives (ED)	-	53,045	53,045	110,888	740,181	194,755	125,935	129,242	133,923
Debt Service	654,689	691,914	691,914	691,104	730,091	727,738	724,412	726,213	743,287
<b>Total Expenditures</b>	<b>1,116,848</b>	<b>1,213,341</b>	<b>1,213,341</b>	<b>1,284,789</b>	<b>1,945,455</b>	<b>1,409,195</b>	<b>1,349,276</b>	<b>1,366,958</b>	<b>1,401,646</b>
Change in Fund Balance	\$ 601,324	\$ 149,332	\$ 149,332	\$ 102,884	\$ (377,852)	\$ 157,427	\$ 231,473	\$ 228,086	\$ 192,476
<b>Ending Fund Balance</b>	<b>\$ 941,136</b>	<b>\$ 889,391</b>	<b>\$ 889,391</b>	<b>\$ 1,044,021</b>	<b>\$ 666,169</b>	<b>\$ 823,596</b>	<b>\$ 1,055,069</b>	<b>\$ 1,283,155</b>	<b>\$ 1,475,631</b>
<b>FB % of Expenditure</b>	<b>84.27%</b>	<b>73.30%</b>	<b>73.30%</b>	<b>81.26%</b>	<b>34.24%</b>	<b>58.44%</b>	<b>78.20%</b>	<b>93.87%</b>	<b>105.28%</b>

# Options

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- Approve the TIF #2 FY 2025-2026 proposed budget as presented
- Approve the TIF #2 FY 2025-2026 proposed budget with modifications
- Deny the TIF #2 FY 2025-2026 proposed budget
- Staff recommends approval

# Questions/Comments