

RESOLUTION

A RESOLUTION REVISING AND ADOPTING THE GUIDELINES AND CRITERIA FOR THE ECONOMIC DEVELOPMENT INCENTIVES PROGRAM.

WHEREAS, the City of Burleson, Texas, is a home rule city acting under its charter adopted by the electorate pursuant to Article XI, Section 5 of the Texas Constitution and Chapter 9 of the Local Government Code; and

WHEREAS, the City Council of the City of Burleson, on May 27, 1993, initially adopted the Guidelines and Criteria for the Economic Development Incentives Program by Resolution 583; and

WHEREAS, the City of Burleson desires to continue the Burleson Economic Development Incentives Program which includes provisions for granting tax abatements according to Chapter 312 of the Texas Tax Code, and other incentives according to Chapter 380 of the Texas Local Government Code.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BURLESON, TEXAS, THAT:

Section 1

The City Council hereby adopts *The City of Burleson Guidelines and Criteria for the Economic Development Incentives Program* attached as Exhibit "A", attached hereto and incorporated herein by reference for all purposes, for granting a tax abatement in reinvestment zones or any other economic development incentives within the City of Burleson, Texas and the Guidelines and Criteria hereby adopted are effective for two years from the date adopted and may be amended or repealed by a vote of three-fourths of the members of the City Council.

Section 2

This Resolution shall become effective from and after its date of passage in accordance with law.

PASSED AND APPROVED this the _____ day of _____, 20__.

Chris Fletcher, Mayor City of
Burleson, Texas

ATTEST:

APPROVED AS TO FORM & LEGALITY:

Amanda Campos, City Secretary

Matt Ribitzki, Senior Deputy City Attorney

Exhibit “A”

*The City of Burleson Guidelines and Criteria
for the Economic Development Incentives Program*