
City Council Regular Meeting

DEPARTMENT: City Manager's Office
FROM: Martin Avila, Finance Director
MEETING: September 6, 2022

SUBJECT:

Hold a public hearing on a proposal to adopt a Tax Year 2022 ad valorem property tax rate of \$0.6572 per \$100 valuation. The proposed tax rate exceeds the no-new-revenue tax rate. *(Staff Presenter: Martin Avila, Finance Director)*

SUMMARY:

Hold public hearing on the proposal to adopt a tax year 2022 ad valorem property tax rate of \$0.6572 per \$100 valuation.

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.6572 per \$100 valuation has been proposed by the governing body of City of Burleson.

Proposed Tax Rate	\$0.6572 per \$100
No-New-Revenue Tax Rate	\$0.6218 per \$100
Voters-Approval Tax Rate	\$0.6971 per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for the City of Burleson from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval tax rate is the highest tax rate that City of Burleson may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Burleson is proposing to increase property taxes for the 2022 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON

September 06, 2022 at 5:30 pm at City Hall, 141 W. Renfro, Burleson, Texas 76028.

OPTIONS:

NA

RECOMMENDATION:

NA

PRIOR ACTION/INPUT (Council, Boards, Citizens):

August 4, 2022 Special Session:

- Council approved minute order setting date and time of the public hearing on the tax rate and budget for FY 2022-2023 for September 6, 2022.
- Council approved a resolution proposing a tax rate \$0.6572 per \$100 value. The proposed rate is subject to final approval by the City Council.

FISCAL IMPACT:

NA

STAFF CONTACT:

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