
City Council Regular Meeting

DEPARTMENT: City Manager's Office
FROM: Martin Avila, Finance Director
MEETING: September 6, 2022

SUBJECT:

Hold a public hearing on the Fiscal Year 2022-2023 proposed annual budget. This budget will raise more total property taxes than last year's budget by an amount of \$1,749,741, a 7.78 percent increase, and of that amount \$944,179 is tax revenue to be raised from new property added to the tax roll this year. *(Staff Presenter: Martin Avila, Finance Director)*

SUMMARY:

On July 29, 2022, City Manager submitted to City Council and City Secretary's Office a proposed annual budget for Fiscal Year 2022-2023. On the August 4, 2022 Special Session, City Manager presented the proposed budget to Council and the public. September 6, 2022, is to hold a public hearing on the Fiscal Year 2022-2023 proposed budget.

OPTIONS:

NA

RECOMMENDATION:

NA

PRIOR ACTION/INPUT (Council, Boards, Citizens):

August 4, 2022 Special Session:

- Council approved minute order setting date and time of the public hearing on the tax rate and budget for FY 2022-2023 for September 6, 2022.
- Council approved a resolution proposing a tax rate \$0.6572 per \$100 value. The proposed rate is subject to final approval by the City Council.

FISCAL IMPACT:

NA

STAFF CONTACT:

Martin, Avila
Finance Director
mavila@burlesontx.com
817-426-9651