



Ordinance Approving the Settlement on the Atmos 2022 Rate Review Mechanism Filing

PRESENTED TO THE CITY COUNCIL ON
SEPTEMBER 6, 2022

The Settlement of the 2022 Atmos RRM Filing

- The City, along with 181 other Mid-Texas cities served by Atmos Energy Corporation, Mid-Tex Division, is a member of the Atmos Cities Steering Committee.
- On April 1, 2022, the Atmos filed a rate adjustment request. Atmos claimed that it's entitled to additional system-wide revenues of \$141.3 million.
- The Steering Committee negotiated with Atmos, and recommend a settlement at \$115 million in additional revenues.
- The effective date for the new rates is October 1, 2022, so any ordinance approving the settlement must be approved by September 30th.
- The impact of the settlement on average residential rates is an increase of \$4.60 on a monthly basis, or 6.7 percent. The increase for average commercial usage will be \$14.34 or 4.3 percent.
- Residents in the City and other member cities of ACSC maintain an economic monthly advantage on their Atmos bill over other residents served by Atmos Mid-Tex.

The Settlement of the 2022 Atmos RRM Filing

Approve or Deny an Ordinance:

- Authorizing a negotiated settlement between the Atmos Cities Steering Committee and Atmos Energy Corp., Mid-Tex Division regarding the company's 2022 rate review mechanism filing
- Staff recommends approval