
City Council Regular Meeting

DEPARTMENT: Economic Development
FROM: Alex Philips, Economic Development Director
MEETING: October 3, 2022

SUBJECT:

Consider approval of a minute order ratifying the 4A Economic Development Corporation Board's actions taken on the resolution approving the acquisition of real property along and around County Road 914 for right of way and other purposes in the name of the City of Burleson and authorizing the expenditure of funds at their October 3, 2022 meeting. (*Staff Contact: Alex Philips, Economic Development Director*)

SUMMARY:

The Burleson 4A Corporation and RA Development executed a 380 and Performance Agreement in 2021 for the development of Chisholm Summit and Hooper Business Park. The Agreement calls for the developer to construct certain road improvements for the development of Chisholm Summit and Hooper Business Park and for the City to reimburse the developer for the funds paid for the construction of such road improvements.

The improvements require the acquisition of additional real property along CR 914 as well as CR 1020 to extend and enlarge the roadways for additional public purposes. The required right of way includes the acquisition of property from four property different property owners that are not parties to the agreement.

The resolution would approve the acquisition of the real property and the authorization of the expenditure of funds for the required right of way from the four property owners along CR 914 and CR 1020.

OPTIONS:

- 1) Approve the resolution
- 2) Deny the resolution

RECOMMENDATION:

Staff recommends approval of the resolution

PRIOR ACTION/INPUT (Council, Boards, Citizens):

N/A

FISCAL IMPACT:

STAFF CONTACT:

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