

City Council Regular Meeting

DEPARTMENT: Economic Development

FROM: Alex Philips, Economic Development Director

MEETING: October 3, 2022

SUBJECT:

Consider approval of a first amendment to the Pre-Development Services and Cost Sharing Agreement with Jackson-Shaw Company (CSO#2070-05-2022) for the development of 555 and 295 Hidden Creek in Burleson, Texas. (*Staff Contact: Alex Philips, Economic Development Director*)

SUMMARY:

On May 16, 2022, the City Council approved a pre-development and cost sharing agreement with Jackson Shaw. Jackson Shaw was selected in response to RFP 2021-15 for the potential redevelopment of 555 and 295 Hidden Creek. The pre-development services include feasibility studies, community engagement and some architectural drawings. These costs are split between the City and Jackson Shaw 70%/30% as the City will be able to retain all of the studies and engagement data. The amount split 70/30 is \$79,000 with the remaining \$248,000 being shared equally between the City and Jackson Shaw. The agreement has a not to exceed amount at \$327,025.

The target completion date for the agreement is April 30, 2023. City staff and Jackson Shaw recommend extending this date to December 31, 2023. A need is recognized for further community engagement to plan development.

OPTIONS:

- 1) Approve the contract amendment with Jackson Shaw.
- 2) Deny the contract amendment Jackson Shaw.

RECOMMENDATION:

Approve the contract amendment with Jackson-Shaw

PRIOR ACTION/INPUT (Council, Boards, Citizens):

City Council approved the original pre-development and cost sharing agreement with Jackson-Shaw on May 16, 2022.

FISCAL IMPACT:

N/A

STAFF CONTACT:

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