

**Burleson 4A Economic Development Corporation
RESOLUTION 4A100322Reimbursement**

WHEREAS, the Burleson 4A Economic Development Corporation (“Type A Corporation”), known as the 4A Corporation, was incorporated and certified on October 5, 2000, under the authorization of the Development Corporation Act of 1979 (the “Act”); and

WHEREAS, the City of Burleson, Texas (“City”), R.A. Development, Ltd. (“Developer”), the Burleson 4A Economic Development Corporation, and other parties entered into that certain Chapter 380 and Economic Development and Performance Agreement, for the development of Chisholm Summit and Hooper Business Park (the “Agreement”); and

WHEREAS, the Type A Corporation desires to that Phase One, Phase Two, and Phase Three of the Roadway Improvements as defined in the Agreement, such improvements chiefly being the extension of Lakewood Blvd from FM 1902 to a transition point approximately 1,500 feet south of CR 1020, along with sidewalks and median and landscape improvements (the “Roadway Improvements”) be constructed; and

WHEREAS, the Type A Corporation desires to make capital improvements to Hooper Business Park as specified in the Type A Corporation’s capital improvement plan (the “Park Improvements”); and

WHEREAS, the Type A Corporation desires that the City obtain the ability to incur capital expenditure costs on the Roadway Improvements and Park Improvements with the intent to reimburse the costs incurred with proceeds from City bond debt to be issued at a future date in an amount not to exceed \$30,000,000.

NOW, THEREFORE, BE IT RESOLVED BY THE BURLESON 4A ECONOMIC DEVELOPMENT CORPORATION THAT:

Section 1

The Type A Corporation requests that the City Council pass a reimbursement resolution in an amount not to exceed \$30,000,000 for Roadway Improvements and Park Improvements capital improvements, with the intent to reimburse the costs incurred with proceeds from City bond debt to be issued at a future date.

Section 2

The Type A Corporation hereby respectfully requests that the City Council of the City of Burleson ratify this resolution and actions of the Type A Corporation. Accordingly, this resolution shall take effect immediately after such ratification.

DULY RESOLVED by the Burleson 4A Economic Development Corporation on the _____ day of _____, 20_____.

Dan McClendon, President
Burleson 4A Economic Development Corporation

ATTEST:

Amanda Campos, Secretary
Burleson 4A Economic Development Corporation

(Seal)